

Contact: Brad Berg

PROPOSED RESIDENCE SYSTEM RATES FOR 2022-2023 ACADEMIC YEAR

Actions Requested: Consider approval of the universities' academic year 2022-2023 proposed rates for all residence halls, apartments and board options as detailed in Attachments A, B and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. The bond covenants for each system restricts the use of funds for purposes solely within each respective residence system.

The docket for the Board's February 23, 2022 meeting included the comprehensive governance report of the university residence systems that contained five-year plans, preliminary FY 2023 budgets, and proposed room and board rates for the 2022-2023 academic year.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C and remain unchanged from those included in the February docket. Rate proposals for the summer of 2023 are also included in the attachments.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The proposed rate change from the current year for each university's most popular double residence hall room and meal plan are as follows:

- University of Iowa 3.0%
- Iowa State University 3.0%
- University of Northern Iowa 2.0%

**University of Iowa Housing & Dining
Proposed Residence System Rates for 2022-23**

Residence Halls Academic Year	Current	Proposed	Proposed	
	(2021-22)	(2022-23)	Rate Increase	
	Rates	Rates	Amount	Percent
Single with Air	\$9,316	\$9,595	279	3.0%
Single with Air & Shared Bath	10,650	10,970	320	3.0%
Single with Bath & Air	12,207	12,573	366	3.0%
Double with Air	7,191	7,407	216	3.0%
Double with Air & Shared Bath	8,053	8,295	242	3.0%
Double with Bath & Air	8,913	9,180	267	3.0%
Double with Kitchen, Bath & Air	9,336	9,616	280	3.0%
Triple with Air	6,077	6,259	182	3.0%
Triple with Bath & Air	7,231	7,448	217	3.0%
Triple Suite with Kitchen, Bath & Air	8,332	8,582	250	3.0%
Quad with Air	5,284	5,443	159	3.0%
Quad with Bath & Air	6,149	6,333	184	3.0%
Quad Suite with Kitchen, Bath & Air	6,991	7,201	210	3.0%
Mayflower Single with Kitchen, Bath & Air	9,316	9,595	279	3.0%
Mayflower Double with Kitchen, Bath & Air	8,067	8,309	242	3.0%
Single with Air & Pod Configuration	10,427	10,740	313	3.0%
Double with Air & Pod Configuration	8,275	8,523	248	3.0%
Triple with Air & Pod Configuration	7,140	7,354	214	3.0%
Quad with Air & Pod Configuration	6,006	6,186	180	3.0%
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars				
(assessed to all room contractholders)	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,955	\$4,075	\$120	3.0%
Black (220 per semester) *	3,565	3,672	107	3.0%
Hawkeye (75 per semester)	1,530	1,576	46	3.0%
* Standard board plan				
University-affiliated Guest Rates (monthly rates)				
Studio apartment	\$700	\$700	-	-
One-bedroom apartment	900	900	-	-
Two-bedroom apartment	1,200	1,200	-	-

Note: The Double with Air room rate, Black meal plan, and \$200 Hawkeye Dollars are considered to be the standard plans and were used for percentage calculation on page 1.

	Current	Proposed	Proposed	
	2022	2023	Rate Increase	
	Daily	Daily	Amount	Percent
Residence Halls Summer 2023	Rates	Rates		
Single with Air	\$54.81	\$56.45	\$1.64	3.0%
Single with Air & Shared Bath	60.23	62.04	1.81	3.0%
Single with Bath & Air	68.35	70.40	2.05	3.0%
Double with Air	38.84	40.01	1.17	3.0%
Double with Air & Shared Bath	42.68	43.96	1.28	3.0%
Double with Bath & Air	46.56	47.96	1.40	3.0%
Double with Kitchen, Bath & Air	48.48	49.93	1.45	3.0%
Triple with Air	31.62	32.57	0.95	3.0%
Triple with Bath & Air	36.74	37.84	1.10	3.0%
Triple Suite with Kitchen, Bath & Air	41.67	42.92	1.25	3.0%
Quad with Air	27.42	28.24	0.82	3.0%
Quad with Bath & Air	27.95	28.79	0.84	3.0%
Quad Suite with Kitchen, Bath & Air	34.51	35.55	1.04	3.0%
Mayflower Single with Kitchen, Bath & Air	53.47	55.07	1.60	3.0%
Mayflower Double with Kitchen, Bath & Air	43.21	44.51	1.30	3.0%
Single with Air & Pod Configuration	58.02	59.76	1.74	3.0%
Double with Air & Pod Configuration	46.03	47.41	1.38	3.0%
Triple with Air & Pod Configuration	39.73	40.92	1.19	3.0%
Quad with Air & Pod Configuration	33.41	34.41	1.00	3.0%
Summer 2023 Board Rates				
200 Meal Block	\$1,555	\$1,601	\$47	3.0%
150 Meal Block	1,247	1,285	37	3.0%
100 Meal Block	894	921	27	3.0%
50 Meal Block	476	490	14	3.0%

**IOWA STATE UNIVERSITY
Department of Residence - Proposed Rates for Fiscal Year 2023**

Application / Contracting Fees		FY22 Rate	FY23 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee ¹		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment ²		\$ 125	\$ 125	\$ -	0.00%
Academic Year Traditional Style Residence Hall Rates³		FY22 Rate	FY23 Rate	\$ Increase	% Increase
Richardson Court and Union Drive ⁴	Double - No AC	\$ 4,590	\$ 4,725	\$ 135	2.94%
	Double - with AC	\$ 4,950	\$ 5,100	\$ 150	3.03%
	Single - No AC	\$ 5,490	\$ 5,655	\$ 165	3.01%
	Single - with AC	\$ 5,850	\$ 6,025	\$ 175	2.99%
	Double as Single ⁵	\$ 1,500	\$ 1,550	\$ 50	3.33%
Wallace/Wilson ⁶	WW Double	\$ 4,050	\$ 4,170	\$ 120	2.96%
	WW Single	\$ 4,950	\$ 5,100	\$ 150	3.03%
	WW XL Single	\$ 5,175	\$ 5,330	\$ 155	3.00%
Academic Year Suite Style Residence Hall Rates³		FY22 Rate	FY23 Rate	\$ Increase	% Increase
Suite Style Residence Halls and Geoffroy Hall ⁷	Double Suite	\$ 6,075	\$ 6,255	\$ 180	2.96%
	Single Suite	\$ 6,975	\$ 7,185	\$ 210	3.01%
	Double as Single ⁵	\$ 1,500	\$ 1,550	\$ 50	3.33%
Academic Year Apartment Rates⁸		FY22 Rate	FY23 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom, 4 Person (shared bedroom)	\$ 4,950	\$ 5,100	\$ 150	3.03%
	4 Bedroom, 4 Person (private bedroom)	\$ 5,400	\$ 5,560	\$ 160	2.96%
	2 Bedroom, 2 Person (private bedroom)	\$ 5,850	\$ 6,025	\$ 175	2.99%
	2 Bedroom Private - Pet (private bedroom)	\$ 6,120	\$ 6,305	\$ 185	3.02%
Schilletter Village ⁹	2 Bedroom	\$ 6,120	\$ 6,305	\$ 185	3.02%
	2 Bedroom Pet	\$ 6,390	\$ 6,580	\$ 190	2.97%
University Village ⁹	1 Bedroom, Unfurnished	\$ 5,265	\$ 5,425	\$ 160	3.04%
	2 Bedroom, 1 Level, Unfurnished	\$ 5,670	\$ 5,840	\$ 170	3.00%
	Townhouse, 2 Bedroom, Unfurnished	\$ 6,030	\$ 6,210	\$ 180	2.99%
	Townhouse, 2 Bedroom, Pet/Furnished	\$ 6,390	\$ 6,580	\$ 190	2.97%
Summer Residence Hall Rates¹⁰		Summer 2022 Rate	Summer 2023 Rate	\$ Increase	% Increase
Suite Style Residence Halls and Geoffroy Hall ⁷	Suite Double - Full Summer	\$ 1,305	\$ 1,345	\$ 40	3.07%
	Suite Single - Full Summer	\$ 1,500	\$ 1,545	\$ 45	3.00%
Richardson Ct and Union Dr Neighborhoods ⁴	Double - with AC - Full Summer	\$ 1,065	\$ 1,100	\$ 35	3.29%
	Double - with AC - Session 1/2	\$ 710	\$ 735	\$ 25	3.52%
	Single - with AC - Full Summer	\$ 1,260	\$ 1,300	\$ 40	3.17%

Summer Apartment Rates ¹⁰		Summer 2022 Rate	Summer 2023 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared - Full Summer	\$ 1,065	\$ 1,100	\$ 35	3.29%
	4 Bedroom Private - Full Summer	\$ 1,155	\$ 1,190	\$ 35	3.03%
	2 Bedroom Private - Full Summer	\$ 1,260	\$ 1,300	\$ 40	3.17%
	2 Bedroom Private Pet - Full Summer	\$ 1,320	\$ 1,360	\$ 40	3.03%
Schilletter Village ⁹	2 Bedroom - Full Summer	\$ 1,905	\$ 1,960	\$ 55	2.89%
	2 Bedroom Pet - Full Summer	\$ 1,980	\$ 2,040	\$ 60	3.03%
University Village ⁹	1 Bedroom - Full Summer	\$ 1,625	\$ 1,675	\$ 50	3.08%
	1 Level - 2 Bedroom - Full Summer	\$ 1,744	\$ 1,795	\$ 51	2.92%
	Townhouse - Full Summer	\$ 1,855	\$ 1,910	\$ 55	2.96%
	Townhouse Pet/Furnished - Full Summer	\$ 1,966	\$ 2,025	\$ 59	3.00%
Guest Apartment Daily Rates		FY22 Rate	FY23 Rate	\$ Increase	% Increase
Furnished		\$ 48	\$ 50	\$ 2	4.17%
Non-Furnished		\$ 37	\$ 40	\$ 3	8.11%

1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.

3 - Meal plans are required in all residence halls except Linden (new option for Fall 2022). Wallace and Wilson remain meal plan optional, but will remain offline for FY23.

4 - These rates include doubles and singles in the following buildings: Birch, Welch, Roberts, Linden, Oak/Elm, Barton, Lyon, Freeman, Maple (double rooms only, suites are listed in the suite rate section below), Willow and Larch, Friley, and Helser.

5 - The Double As Single option is not offered as standard and availability is based on resident demand and space constraints. There will be a \$1550 charge above the standard double rate for students who request and are contracted for these spaces.

6 - Although Wallace and Wilson are planned to be closed for Fall 2022 and Spring 2023, rates will be published in the event that either or both buildings are re-opened.

7 - These rates include the following locations: Geoffroy, Martin and Eaton (double, single, corner, and lofted suites), Buchanan, and Maple (double suites only, standard double rooms are included in standard residence hall rates above).

8 - Meal plans are encouraged, but not required in on-campus apartments.

9 - All Schilletter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident pays half.

10 - Meal plans are encouraged, but not required in any location during the summer. The rates for Sessions 1/2 are prorated based on the number of days in each session.

**IOWA STATE UNIVERSITY
ISU Dining - Proposed Residence System Rates for Fiscal Year 2023**

Dining Center Door Rate	FY22 Rate	FY23 Rate	\$ Increase	% Increase
Breakfast	\$ 10.80	\$ 11.10	\$ 0.30	2.78%
Lunch / Dinner	\$ 13.90	\$ 14.30	\$ 0.40	2.88%

Early Move In Plans	FY22 Rate	FY23 Rate	\$ Increase	% Increase
3 Meal Plan	\$ 30.30	\$ 31.20	\$ 0.90	2.97%
6 Meal Plan	\$ 60.60	\$ 62.40	\$ 1.80	2.97%
9 Meal Plan	\$ 90.90	\$ 93.60	\$ 2.70	2.97%

Purchased Dining Dollars¹

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollars (DD)	FY22 Rate	FY23 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.5% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Purchased Flex Meals¹

Available during the summer and the academic year. Rates listed are per the amount of meals purchased.

Flex meals may be used for the contracted student or a guest in all dining centers, C-Stores, and the following locations: MU Food Court, Clyde's, Hawthorn, Design Café, Whirlybird's, and Lance & Ellie's.

Flex Meals	FY22 Rate	FY23 Rate	\$ Increase	% Increase
25 Meals	\$ 296	\$ 305.00	\$ 9.00	3.04%
50 Meals	\$ 577	\$ 595.00	\$ 18.00	3.12%
85 Meals	\$ 961	\$ 989.00	\$ 28.00	2.91%
105 Meals	\$ 1,158	\$ 1,193.00	\$ 35.00	3.02%

Academic Year Meal Plans

Meal quantities and Dining Dollar values are per semester. Plan rates are per academic year.

Dining Center meals may be used by the contracted student in any of ISU Dining's five Residential Dining Centers.

Unused dining center and flex meals expire at the end of each semester. Unused Dining Dollars expire at the end of the spring semester.

Plan Name	FY22 Rate	FY23 Rate	\$ Increase	% Increase
Flex Plan w/220 Meals & \$75 DD per semester ^{2 3}	\$ 4,928	\$ 5,076	\$ 148.00	3.00%
Cyclone Plan w/ UNLIMITED Dining Center Meals, 20 Flex Meals, and \$300 Dining Dollars per semester ²	\$ 4,928	\$ 5,076	\$ 148.00	3.00%
Cardinal Plan w/ UNLIMITED Dining Center Meals, 14 Flex Meals, and \$100 Dining Dollars per semester	\$ 4,498	\$ 4,633	\$ 135.00	3.00%
Gold Plan w/ 200 Dining Center Meals, 15 Flex Meals, and \$200 Dining Dollars per semester ²	\$ 4,226	\$ 4,353	\$ 127.00	3.01%
Silver Plan w/150 meals & \$300 DD per semester ⁴	\$ 3,864	\$ 3,980	\$ 116.00	3.00%
Bronze Plan w/125 meals & \$275 DD per semester ⁴	\$ 3,282	\$ 3,380	\$ 98.00	2.99%

1. These options are available to all ISU students regardless of residency.
2. These options are available to all ISU students regardless of residency. Residents of required participation areas must select one of these options.
3. Flex Plan is 220 meals per semester, 10 per week available as flex meals.
4. These options are only available to returning students and residents of voluntary areas.

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2022-23**

Residence Halls - Academic Year	2021-22 Rate	2022-23 Proposed rate	\$ Increase	% Increase
Traditional Halls (Bender, Campbell, Dancer, Hagemann, Noehren, Rider, Shull)-All-Access Meal Plan required				
Double	4,699	4,793	94	2.0%
Super Singles	5,874	5,991	117	2.0%
Air-conditioning (optional for eligible students)	250	250	-	2.0%
Lawther Double	4,949	5,048	99	2.0%
Lawther Double Suite with private bath	5,402	5,510	108	2.0%
Lawther Single	5,939	6,058	119	2.0%
Lawther Single Suite with semi-private bath	6,482	6,612	130	2.0%
Lawther Single Suite with private bath	6,482	6,612	130	2.0%
Lawther Double-as-Single w/community bath - aka Lawther Super Single	6,186	6,310	124	2.0%
Lawther Double-as-Single Suite w/ private/semi-private bath - aka Lawther Super Single	6,753	6,888	135	2.0%
Roth - Meal plans are encouraged				
8 Bedroom Apt. Single	5,443	5,552	109	2.0%
2 or 3 Bedroom Apt Single	6,379	6,507	128	2.0%
1 Bedroom Apt Single	7,495	7,645	150	2.0%
Panther Village - Meal plans are encouraged				
4 Bedroom Single	6,593	6,725	132	2.0%
2 Bedroom Single	7,251	7,396	145	2.0%
Studio	7,909	8,067	158	2.0%
Jennings Apartments - Meal plans are encouraged				
Jennings - Two Bedroom Furnished-Single	6,379	6,507	128	2.0%
Jennings - Two Bedroom Unfurnished	7,974	8,133	159	2.0%
	Monthly	Monthly		
Guest Room (furnished Super Single with community bath)	663	676	13	2.0%
Guest Suite (furnished Super Single with private bath)	730	745	15	2.0%
Graduate Apartment (furnished 1 bedroom, living area, kitchen, bath)	773	788	15	2.0%
Graduate Apartment (furnished 2 bedroom, living area, kitchen, bath)	858	875	17	2.0%
Meals Plans				
** All-Access (\$100 Dining Dollars, 5 Flex+ per semester)	4,461	4,550	89	2.0%
<u>Apartment & Off Campus</u>				
All-Access (\$100 Dining Dollars, 5 Flex+ per semester)	4,461	4,550	89	2.0%
All-Access Weekday (\$75 Dining Dollars, 4 Flex+ per semester)	4,101	4,183	82	2.0%
Block 120 (120 meals, \$175 Dining Dollars per semester)	2,745	2,800	55	2.0%
Weekly 5 (5 meals/week, \$250 Dining Dollars per semester)	2,165	2,208	43	2.0%
Block 15 (15 meals, \$400 Dining Dollars per semester)	1,102	1,124	22	2.0%
<u>Optional Booster Packs (requires purchase of meal plan)-Pricing is per pack - per semester</u>				
Purple (\$75 Dining Dollars, 3 Flex+)	95	97	2	2.0%
Gold (\$150 Dining Dollars, 7 Flex+)	195	199	4	2.0%
Panther (10 Dining Center Meals)	106	108	2	2.0%
Flex+ (8 Flex+)	54	55	1	2.0%
Housing Application Fee (will only impact patrons)	25	50	25	100.0%
Overflow housing credit		\$50 plus \$25 for each week beginning the third week		
Early arrival (daily rate-includes dining)	40	40	-	0.0%
Late departure (daily rate-does not include dining)	20	25	5	25.0%
Faculty/Staff - additional per month	10%	10%	-	0.0%

Note: The Double Room rate and All-Access Dining Plan were used for the rate comparison on page 1.

UNIVERSITY OF NORTHERN IOWA
PROPOSED SUMMER RATES
ACADEMIC YEAR 2022-23

Summer *Weekly* Rates - Students Only - 20% off AY Rat	Summer 2022	Summer 2023		
Roth (1/37 of academic year)				
8 Bedroom Apt. Single	118	120	2	2.0%
2 or 3 Bedroom Apt Single	138	141	3	2.2%
1 Bedroom Apt Single	162	165	3	1.8%
Jennings (1/37 of academic year)				
Jennings - Two Bedroom Furnished	138	141	3	2.2%
Jennings - Two Bedroom Unfurnished	172	176	4	2.1%
Panther Village (1/37 of academic year)				
4 Person Bedroom	143	145	2	1.7%
2 Person Bedroom	157	160	3	2.1%
Studio	171	174	3	1.8%
Traditional Halls - community bath				
Double, No AC	102	104	2	2.0%
Single, No AC	122	130	8	6.6%
Double, AC-Lawther	107	109	2	1.9%
Single, AC-Lawther	128	131	3	2.3%