

Contact: Debra Johnston

MINUTES OF FEBRUARY 24, 2021
AUDIT AND COMPLIANCE COMMITTEE MEETING

BOARD ROOM
BOARD OF REGENTS OFFICE
URBANDALE, IOWA

Committee Members

David Barker (Vice Chair)
Sherry Bates
Nancy Boettger

Patty Cownie
Milt Dakovich
Nancy Dunkel (Chair)

Zach Leist
Jim Lindenmayer
Michael Richards

Others

Dan Koraleski, Audit Partner, KPMG
Debra Johnston, Interim Chief Audit Executive

Chair Dunkel called the meeting to order at 11:40 a.m.

Minutes of the November 28, 2020, Committee Meeting

- By GENERAL CONSENT, the Committee approved the Minutes of the November 28, 2020, Committee Meeting.

University of Iowa Hospitals and Clinics Audit Report

Dan Koraleski of KPMG presented their letter and audit report of the University of Iowa Hospitals and Clinics. Overall the results of the audit were good. No questions were put forth.

- By GENERAL CONSENT, the Committee received the University of Iowa Hospitals and Clinics Audit Report.

Internal Audit Reports Issued

Chair Dunkel introduced the new Interim Chief Audit Executive, Debra Johnston.

Johnston highlighted three of the original audit reports presented this month.

In response to a question from Regent Boettger, Johnston stated that an audit of Central Sterilization Services was last completed approximately eight years ago. At that time, changes were recommended and implemented. In response to a question from Regent Barker, Johnston stated that UIHC will look for a new Central Sterilization Services consultant for on-site work. There will be no delay as a result of COVID-19.

Johnston reported that Internal Audit is significantly behind in its audit plan and gave reasons for this.

- By GENERAL CONSENT, the Committee received the Internal Audit Reports Issued.

MOVED by DUNKEL, and SECONDED by BARKER, to recommend that the Board receive the reports. MOTION APPROVED UNANIMOUSLY.

Chair Dunkel adjourned the meeting at 12:08 pm.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.
