

Contact: Brad Berg

PROPOSED RESIDENCE SYSTEM RATES FOR 2020-2021 ACADEMIC YEAR

Actions Requested: Consider approval of the universities' academic year 2020-2021 proposed rates for all residence halls, apartments and board options as detailed in Attachments A, B and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The bond covenants for each system legally restrict the use of funds for purposes solely within each respective residence system.

The docket for the Board's February 5, 2020 meeting included the a comprehensive governance report on the university residence systems that included five-year plans, preliminary FY 2021 budgets, and proposed room and board rates for the 2020-2021 academic year.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C and remain unchanged from those included in the February docket with the following exception. ISU reduced the proposed rates for Wallace and Wilson residence halls from those in February to encourage re-enrollment in these facilities. Rate proposals for the summers of 2020 and 2021 are also included in the attachments.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Detailed room and board rate proposals for each university are contained in the attachments. The proposed rates for a standard double room without air conditioning and standard meal plan are provided below.

	Current	Proposed		
	<u>FY 2020</u>	<u>FY 2021</u>	<u>Increase</u>	<u>Increase %</u>
University of Iowa	\$ 9,783	\$ 9,955	\$ 172	1.8%
Iowa State University	\$ 9,149	\$ 9,193	\$ 44	0.5%
University of Northern Iowa	\$ 9,160	\$ 9,160	\$ -	0.0%

**The University of Iowa
Residence System Rates--Proposed Rate Schedules for 2020-21**

Residence Halls Academic Year 2020-21	Current	Proposed	Proposed	
	(2019-20)	(2020-21)	Rate Increase	
	Rates	Rates	Amount	Percent
Single with Air	\$8,906	\$9,067	161	1.8%
Single with Air & Shared Bath	10,181	10,365	184	1.8%
Single with Bath & Air	11,669	11,880	211	1.8%
Standard Double	6,173	6,285	112	1.8%
Double with Air	6,875	6,999	124	1.8%
Double with Air & Shared Bath	7,698	7,837	139	1.8%
Double with Bath & Air	8,520	8,674	154	1.8%
Double with Kitchen, Bath & Air	8,924	9,086	162	1.8%
Triple with Air	5,809	5,914	105	1.8%
Triple with Bath & Air	6,912	7,037	125	1.8%
Triple Suite with Kitchen, Bath & Air	7,965	8,109	144	1.8%
Quad with Air	5,052	5,143	91	1.8%
Quad with Bath & Air	5,878	5,984	106	1.8%
Quad Suite with Kitchen, Bath & Air	6,683	6,804	121	1.8%
Mayflower Single with Kitchen, Bath & Air	8,906	9,067	161	1.8%
Mayflower Double with Kitchen, Bath & Air	7,711	7,851	140	1.8%
Single with Air & Pod Configuration	9,968	10,148	180	1.8%
Double with Air & Pod Configuration	7,911	8,054	143	1.8%
Triple with Air & Pod Configuration	6,825	6,949	124	1.8%
Quad with Air & Pod Configuration	5,741	5,845	104	1.8%
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars				
(assessed to all room contractholders)	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,780	\$3,850	\$70	1.9%
Black (220 per semester) *	3,410	3,470	60	1.8%
Hawkeye (75 per semester)	1,470	1,490	20	1.4%
* Standard board plan				
University-affiliated Guest Rates (monthly rates)				
Studio apartment	\$700	\$700	-	-
One-bedroom apartment	\$900	\$900	-	-
Two-bedroom apartment	1,200	1,200	-	-

Note: The Standard Double room rate, Black meal plan, and \$200 Hawkeye Dollars were used for the rate comparison on page 1.

	Current Summer 2019 Rates	Proposed Summer 2020 Rates	Percent Over Current	Proposed Summer 2021 Rates	Percent Over 2020
Residence Halls Daily Summer Rates					
Single with Air	\$51.36	\$52.39	2.0%	\$53.34	1.8%
Single with Air & Shared Bath	56.45	57.58	2.0%	58.62	1.8%
Single with Bath & Air	64.06	65.34	2.0%	66.52	1.8%
Standard Double	26.99	27.53	2.0%	28.03	1.8%
Double with Air	36.40	37.13	2.0%	37.80	1.8%
Double with Air & Shared Bath	40.00	40.80	2.0%	41.54	1.8%
Double with Bath & Air	43.63	44.50	2.0%	45.31	1.8%
Double with Kitchen, Bath & Air	45.43	46.34	2.0%	47.18	1.8%
Triple with Air	29.63	30.22	2.0%	30.77	1.8%
Triple with Bath & Air	34.43	35.12	2.0%	35.76	1.8%
Triple Suite with Kitchen, Bath & Air	39.05	39.83	2.0%	40.55	1.8%
Quad with Air	25.71	26.22	2.0%	26.69	1.8%
Quad with Bath & Air	26.20	26.72	2.0%	27.20	1.8%
Quad Suite with Kitchen, Bath & Air	32.34	32.99	2.0%	33.59	1.8%
Mayflower Single with Kitchen, Bath & Air	50.11	51.11	2.0%	52.04	1.8%
Mayflower Double with Kitchen, Bath & Air	40.49	41.30	2.0%	42.05	1.8%
Single with Air & Pod Configuration	54.38	55.47	2.0%	56.47	1.8%
Double with Air & Pod Configuration	43.14	44.00	2.0%	44.80	1.8%
Triple with Air & Pod Configuration	37.24	37.98	2.0%	38.67	1.8%
Quad with Air & Pod Configuration	31.31	31.94	2.0%	32.52	1.8%
Summer Board Rates					
200 Meal Block	\$1,457	\$1,486	2.0%	\$1,513	1.8%
150 Meal Block	1,169	1,192	2.0%	1,214	1.8%
100 Meal Block	838	855	2.0%	870	1.8%
50 Meal Block	446	455	2.0%	463	1.8%

**IOWA STATE UNIVERSITY
Department of Residence - Proposed Rates for Fiscal Year 2021**

Application / Contracting Fees		FY20 Rate	FY21 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee ¹		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment ²		\$ 125	\$ 125	\$ -	0.00%
Academic Year Traditional Style Residence		FY20 Rate	FY21 Rate	\$ Increase	% Increase
Richardson Court and Union Drive	Quad - No AC	\$ 4,305	\$ 4,305	\$ -	0.00%
	Triple - No AC	\$ 4,544	\$ 4,544	\$ -	0.00%
	Triple - with AC	\$ 4,587	\$ 4,587	\$ -	0.00%
	Double - No AC	\$ 4,783	\$ 4,783	\$ -	0.00%
	Double - with AC	\$ 4,847	\$ 4,847	\$ -	0.00%
	Single - No AC	\$ 6,218	\$ 6,218	\$ -	0.00%
	Single - with AC	\$ 6,346	\$ 6,346	\$ -	0.00%
	Triple as Double - No AC ⁴	\$ 5,500	\$ 5,500	\$ -	0.00%
	Triple as Double - with AC ⁴	\$ 5,564	\$ 5,564	\$ -	0.00%
	Double as Single - No AC ⁴	\$ 6,935	\$ 6,935	\$ -	0.00%
Double as Single - with AC ⁴	\$ 7,063	\$ 7,063	\$ -	0.00%	
Geoffroy	Double	\$ 6,344	\$ 6,344	\$ -	0.00%
	Single	\$ 8,248	\$ 8,248	\$ -	0.00%
	Double as Single ⁴	\$ 9,199	\$ 9,199	\$ -	0.00%
Maple	Triple	\$ 5,724	\$ 5,724	\$ -	0.00%
	Double	\$ 5,472	\$ 5,472	\$ -	0.00%
	Double as Single ⁴	\$ 7,661	\$ 7,661	\$ -	0.00%
Wallace/Wilson	Double	\$ 4,576	\$ 4,050	\$ (526)	-11.49%
	Single	\$ 5,502	\$ 4,500	\$ (1,002)	-18.21%
	XL Single ⁵	\$ 5,802	\$ 4,815	\$ (987)	-17.01%
	Double as Single ⁴	\$ 6,635	\$ 5,625	\$ (1,010)	-15.22%
Academic Year Suite Style Residence Hall		FY20 Rate	FY21 Rate	\$ Increase	% Increase
Buchanan	Double	\$ 6,190	\$ 6,190	\$ -	0.00%
	Single	\$ 7,119	\$ 7,119	\$ -	0.00%
	Double as Single ⁴	\$ 7,738	\$ 7,738	\$ -	0.00%
Eaton/Martin	Double	\$ 6,537	\$ 6,537	\$ -	0.00%
	Single	\$ 7,518	\$ 7,518	\$ -	0.00%
	Double as Single ⁴	\$ 8,171	\$ 8,171	\$ -	0.00%
	Martin Corner Double	\$ 7,459	\$ 7,459	\$ -	0.00%
	Martin Lofted Double	\$ 8,513	\$ 8,513	\$ -	0.00%
Academic Year Apartment Rates ⁶		FY20 Rate	FY21 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared	\$ 4,848	\$ 4,848	\$ -	0.00%
	4 Bedroom Single	\$ 6,084	\$ 6,084	\$ -	0.00%
	2 Bedroom Private	\$ 7,434	\$ 7,434	\$ -	0.00%
Schilleter Village ⁷	2 Bedroom	\$ 5,933	\$ 5,933	\$ -	0.00%
	2 Bedroom Pet	\$ 6,204	\$ 6,204	\$ -	0.00%
University Village ⁷	1 Bedroom	\$ 5,124	\$ 5,124	\$ -	0.00%
	1 Level - 2 Bedroom	\$ 5,503	\$ 5,503	\$ -	0.00%
	Townhouse	\$ 5,854	\$ 5,854	\$ -	0.00%
	Townhouse Pet/Furnished	\$ 6,204	\$ 6,204	\$ -	0.00%
Guest Apartment Daily Rates		FY20 Rate	FY21 Rate	\$ Increase	% Increase
Furnished		\$ 48	\$ 48	\$ -	0.00%
Non-Furnished		\$ 37	\$ 37	\$ -	0.00%

Summer Residence Hall Rates ⁶		Current Summer 2019 Rate	Proposed Summer 2020 Rate	% Inc from Summer 2019	Proposed Summer 2021 Rate	% Inc from Summer 2020
Buchanan	Double	\$ 1,318	\$ 1,318	0.0%	\$ 1,344	2.0%
	Single	\$ 1,581	\$ 1,581	0.0%	\$ 1,613	2.0%
	Double as Single ⁴	\$ 1,713	\$ 1,713	0.0%	\$ 1,747	2.0%
Eaton	Double	\$ 1,223	\$ 1,223	0.0%	\$ 1,247	2.0%
	Single	\$ 1,527	\$ 1,527	0.0%	\$ 1,558	2.0%
	Double as Single ⁴	\$ 1,773	\$ 1,773	0.0%	\$ 1,808	2.0%
Geoffroy	Double	\$ 1,397	\$ 1,397	0.0%	\$ 1,425	2.0%
	Single	\$ 1,675	\$ 1,675	0.0%	\$ 1,709	2.0%
	Double as Single ⁴	\$ 1,816	\$ 1,816	0.0%	\$ 1,852	2.0%
Friley ⁵	Double	\$ -	\$ 1,067		\$ 1,088	2.0%
	Single	\$ -	\$ 1,280		\$ 1,306	2.0%
	Double as Single ⁴	\$ -	\$ 1,387		\$ 1,415	2.0%

Summer Apartment Rates ⁸		Current Summer 2019 Rate	Proposed Summer 2020 Rate	% Inc from Summer 2019	Proposed Summer 2021 Rate	% Inc from Summer 2020
Frederiksen Court	2 Bedroom Shared	\$ 1,045	\$ 1,045	0.0%	\$ 1,066	2.0%
	4 Bedroom Single	\$ 1,307	\$ 1,307	0.0%	\$ 1,333	2.0%
	2 Bedroom Private	\$ 1,569	\$ 1,569	0.0%	\$ 1,600	2.0%
Schilletter Village ⁷	2 Bedroom	\$ 1,844	\$ 1,844	0.0%	\$ 1,881	2.0%
	2 Bedroom Pet	\$ 1,927	\$ 1,927	0.0%	\$ 1,966	2.0%
University Village ⁷	1 Bedroom	\$ 1,593	\$ 1,593	0.0%	\$ 1,625	2.0%
	1 Level - 2 Bedroom	\$ 1,710	\$ 1,710	0.0%	\$ 1,744	2.0%
	Townhouse	\$ 1,819	\$ 1,819	0.0%	\$ 1,855	2.0%
	Townhouse Pet/Furnished	\$ 1,927	\$ 1,927	0.0%	\$ 1,966	2.0%

1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.

3 - Meal plans are required in all residence halls except Wallace and Wilson.

4 - These options are not offered as standard. Availability is based on resident demand and space constraints.

5 - Friley has not previously been used as a summer housing option. Summer 2020 will be the first summer this will be an option.

6 - Meal plans are encouraged, but not required in on-campus apartments.

7 - All Schilletter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident pays half.

8 - Meal plans are encouraged, but not required in any location during the summer.

**IOWA STATE UNIVERSITY
ISU Dining - Proposed Residence System Rates for Fiscal Year 2021**

Dining Center Door Rate	FY20 Rate	FY21 Rate	\$ Increase	% Increase
Breakfast	\$ 10.50	\$ 10.60	\$ 0.10	0.95%
Lunch / Dinner	\$ 13.50	\$ 13.65	\$ 0.15	1.11%

Early Move In Plans	FY20 Rate	FY21 Rate	\$ Increase	% Increase
3 Meal Plan	\$ 30	\$ 30.30	\$ 0.30	1.00%
6 Meal Plan	\$ 60	\$ 60.60	\$ 0.60	1.00%
9 Meal Plan	\$ 90	\$ 90.90	\$ 0.90	1.00%

Purchased Dining Dollars¹

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollars (DD)	FY20 Rate	FY21 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.5% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Purchased Flex Meals¹

Available during the summer and the academic year. Rates listed are per the amount of meals purchased.

Flex meals may be used for the contracted student or a guest in all dining centers, C-Stores, and the following locations: MU Food Court, Clyde's, Hawthorn, Design Café, Froots, and Lance & Ellie's.

Flex Meals	FY20 Rate	FY21 Rate	\$ Increase	% Increase
25 Meals	\$ 287	\$ 290.00	\$ 3.00	1.05%
50 Meals	\$ 560	\$ 566.00	\$ 6.00	1.07%
85 Meals	\$ 932	\$ 942.00	\$ 10.00	1.07%
105 Meals	\$ 1,124	\$ 1,135.00	\$ 11.00	0.98%

Academic Year Meal Plans

Meal quantities and Dining Dollar values are per semester. Plan rates are per academic year.

Dining Center meals may be used by the contracted student in any of ISU Dining's five Residential Dining Centers.

Unused dining center and flex meals expire at the end of each semester. Unused Dining Dollars expire at the end of the spring semester.

Plan Name	FY20 Rate	FY21 Rate	\$ Increase	% Increase
Flex Plan w/220 Meals & \$75 DD per semester ^{2,3}	\$ 4,782	\$ 4,830	\$ 48.00	1.00%
Cyclone Plan w/ UNLIMITED Dining Center Meals, 20 Flex Meals, and \$300 Dining Dollars per semester ²	\$ 4,782	\$ 4,830	\$ 48.00	1.00%
Cardinal Plan w/ UNLIMITED Dining Center Meals, 14 Flex Meals, and \$100 Dining Dollars per semester ^{2,5}	\$ 4,366	\$ 4,410	\$ 44.00	1.01%
Gold Plan w/ 200 Dining Center Meals, 15 Flex Meals, and \$200 Dining Dollars per semester ²	\$ 4,102	\$ 4,143	\$ 41.00	1.00%
Silver Plan w/150 meals & \$300 DD per semester ⁴	\$ 3,750	\$ 3,788	\$ 38.00	1.01%
Bronze Plan w/125 meals & \$275 DD per semester ⁴	\$ 3,186	\$ 3,218	\$ 32.00	1.00%

1. These options are available to all ISU students regardless of residency.

2. These options are available to all ISU students regardless of residency. Residents of required participation areas must select one of these options.

3. Flex Plan is 220 meals per semester, 10 per week available as flex meals.

4. These options are only available to residents of voluntary areas.

5. Cardinal Plan increase from \$50 dining dollars to \$100 dining dollars for FY21

Note: The Double-No AC room rate and Cardinal meal plan were used for the rate comparison on page 1.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2020-21

Residence Halls - Academic Year	2019-20 Rate	2020-21 Proposed	\$ Increase	% Increase
Traditional Halls (Bender, Campbell, Dancer, Hagemann, Noehren, Rider, Shull)-All-Access Meal Plan required				
Double	4,699	4,699	-	0.0%
Single	5,639	5,639	-	0.0%
Super Single	5,874	5,874	-	0.0%
Shull Hall Super Single	5,874	5,874	-	0.0%
Triple (Rider only)	4,699	4,699	-	0.0%
Triple as Double (Rider only)	5,287	5,287	-	0.0%
Air-conditioning (optional for eligible students)	250	250	-	0.0%
Lawther Double	4,949	4,949	-	0.0%
Lawther Double Suite with private/semi-private bath	5,402	5,402	-	0.0%
Lawther Triple Suite with private/semi-private bath	5,798	5,798	-	0.0%
Lawther Single	5,939	5,939	-	0.0%
Lawther Single Suite with private/semi-private bath	6,482	6,482	-	0.0%
Lawther Super Single	6,186	6,186	-	0.0%
Lawther Super Single Suite	6,753	6,753	-	0.0%
Lawther Triple-as-Double Suite	6,523	6,523	-	0.0%
Roth - Meal plans are encouraged				
8 Bedroom Apt. Single	5,443	5,443	-	0.0%
2 or 3 Bedroom Apt Single	6,379	6,379	-	0.0%
1 Bedroom Apt Single	7,495	7,495	-	0.0%
Panther Village - Meal plans are encouraged				
4 Bedroom Single	6,593	6,593	-	0.0%
2 Bedroom Single	7,251	7,251	-	0.0%
Studio	7,909	7,909	-	0.0%
Jennings Apartments - Meal plans are encouraged				
Jennings - Two Bedroom Furnished - Double	6,379	6,379	-	0.0%
Jennings - Two Bedroom Unfurnished - Single	7,974	7,974	-	0.0%
	Monthly	Monthly		
Guest Room (furnished Super Single with community bath)	663	663	-	0.0%
Guest Suite (furnished Super Single with private bath)	730	730	-	0.0%
Graduate Apartment (furnished 1 bedroom, living area, kitchen, bath)	773	773	-	0.0%
Graduate Apartment (furnished 2 bedroom, living area, kitchen, bath)	858	858	-	0.0%
Meal Plans				
<u>Traditional Residence Halls</u>				
** All-Access (\$100 Dining Dollars, 5 Flex+ per semester)	4,461	4,461	-	0.0%
<u>Apartment & Off Campus</u>				
All-Access (\$100 Dining Dollars, 5 Flex+ per semester)	4,461	4,461	-	0.0%
All-Access Weekday (\$75 Dining Dollars, 4 Flex+ per semester)	n/a	4,101		
Block 120 (120 meals, \$175 Dining Dollars per semester)	2,745	2,745	-	0.0%
Weekly 5 (5 meals/week, \$250 Dining Dollars per semester)	2,165	2,165	-	0.0%
Block 15 (15 meals, \$400 Dining Dollars per semester)	1,102	1,102	-	0.0%
<u>Optional Booster Packs (requires purchase of meal plan)-Pricing is per pack - per semester</u>				
Purple (\$75 Dining Dollars, 3 Flex+)	95	95	-	0.0%
Gold (\$150 Dining Dollars, 7 Flex+)	195	195	-	0.0%
Panther (10 Dining Center Meals)	106	106	-	0.0%
Flex+ (8 Flex+)	n/a	54		
Housing Application Fee	25	25	-	0.0%
Overflow housing credit - \$50 plus \$25 for each week beginning the 3rd week				
Early arrival (daily rate) - Traditional Residence Halls	40	40	-	0.0%
Early arrival (daily rate) - Panther Village/ROTH/Jennings - includes dining in Fall 2020	25	40	15	60.0%
Faculty/Staff - additional per month	10%	10%	-	0.0%

Note: The Double Room rate and All-Access Dining Plan were used for the rate comparison on page 1.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE SUMMER RATES

Summer *Weekly* Rates - Students Only - 20% off AY Rate	Summer 2019	Summer 2020	Summer 2021	\$ Increase	% Increase
Roth (1/37 of academic year)					
8 Bedroom Apt. Single	118	118	118	-	0.0%
2 or 3 Bedroom Apt Single	138	138	138	-	0.0%
1 Bedroom Apt Single	162	162	162	-	0.0%
Jennings (1/37 of academic year)					
Jennings - Two Bedroom Furnished	138	138	138	-	0.0%
Jennings - Two Bedroom Unfurnished	172	172	172	-	0.0%
Panther Village (1/37 of academic year)					
4 Person Bedroom	143	143	143	-	0.0%
2 Person Bedroom	157	157	157	-	0.0%
Studio	171	171	171	-	0.0%
Traditional Halls - community bath					
Double, No AC		102	102	-	0.0%
Single, No AC		122	122	-	0.0%
Double, AC-Lawther		107	107	-	0.0%
Single, AC-Lawther		128	128	-	0.0%