

Contact: Brad Berg

PROPOSED RESIDENCE SYSTEM RATES FOR 2019-2020 ACADEMIC YEAR

Actions Requested: Consider approval of the universities' academic year 2019-2020 proposed rates for all residence halls, apartments and board options as detailed in Attachments A, B and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The bond covenants for each system legally restrict the use of funds for purposes solely within each respective residence system.

The Board received a comprehensive governance report on the university residence systems that included five-year plans, preliminary FY 2020 budgets, and proposed room and board rates for the 2019-2020 academic year at its February 2019 meeting.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C.

UNI has reduced the proposed rate for the All-Access Dining Plan from that presented in February from \$4,508 to \$4,461. Also, UNI's summer 2019 housing rates are proposed to remain flat to those of summer 2018. All other rates remain unchanged from those presented in February.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Detailed FY 2020 room and board rate proposals for each university are contained in the attachments. The proposed rates for a standard double room without air conditioning and standard meal plan are provided below.

	Current	Proposed		
	<u>FY 2019</u>	<u>FY 2020</u>	<u>Increase</u>	<u>Increase %</u>
University of Iowa	\$ 9,596	\$ 9,783	\$ 187	1.95%
Iowa State University	\$ 8,978	\$ 9,149	\$ 171	1.90%
University of Northern Iowa	\$ 8,948	\$ 9,160	\$ 212	2.37%

**The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2019-20**

Residence Halls Academic Year 2019-20	Current	Proposed	Proposed	
	(2018-19)	(2019-20)	Rate Increase	
	Rates	Rates	Amount	Percent
Single with Air	\$8,731	\$8,906	175	2.0%
Single with Air & Shared Bath	9,981	10,181	200	2.0%
Single with Bath & Air	11,669	11,669	-	0.0%
Standard Double	6,052	6,173	121	2.0%
Double with Air	6,740	6,875	135	2.0%
Double with Air & Shared Bath	7,547	7,698	151	2.0%
Double with Bath & Air	8,353	8,520	167	2.0%
Double with Kitchen, Bath & Air	8,749	8,924	175	2.0%
Triple with Air	5,695	5,809	114	2.0%
Triple with Bath & Air	6,776	6,912	136	2.0%
Triple Suite with Kitchen, Bath & Air	7,809	7,965	156	2.0%
Quad with Air	4,953	5,052	99	2.0%
Quad with Bath & Air	5,763	5,878	115	2.0%
Quad Suite with Kitchen, Bath & Air	6,552	6,683	131	2.0%
Mayflower Single with Kitchen, Bath & Air	8,731	8,906	175	2.0%
Mayflower Double with Kitchen, Bath & Air	7,560	7,711	151	2.0%
Single with Air & Pod Configuration	9,773	9,968	195	2.0%
Double with Air & Pod Configuration	7,756	7,911	155	2.0%
Triple with Air & Pod Configuration	6,691	6,825	134	2.0%
Quad with Air & Pod Configuration	5,628	5,741	113	2.0%
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars				
(assessed to all room contractholders)	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,700	\$3,780	\$80	2.2%
Black (220 per semester) *	3,344	3,410	66	2.0%
Hawkeye (75 per semester)	1,450	1,470	20	1.4%
* Standard board plan				
University-affiliated Guest Rates (monthly rates)				
One-bedroom apartment	-	\$900	-	-
Two-bedroom apartment	-	1,200	-	-

Note: The Standard Double room rate, Black meal plan, and \$200 Hawkeye Dollars were used for the rate comparison on page 1.

	Current 2018 Daily Rates	Proposed 2019 Daily Rates	Proposed Rate Increase	
			Amount	Percent
Residence Halls Summer 2019				
Single with Air	\$50.35	\$51.36	\$1.01	2.0%
Single with Air & Shared Bath	55.34	56.45	1.11	2.0%
Single with Bath & Air	62.80	64.06	1.26	2.0%
Standard Double	26.46	26.99	0.53	2.0%
Double with Air	35.69	36.40	0.71	2.0%
Double with Air & Shared Bath	39.22	40.00	0.78	2.0%
Double with Bath & Air	42.77	43.63	0.86	2.0%
Double with Kitchen, Bath & Air	44.54	45.43	0.89	2.0%
Triple with Air	29.05	29.63	0.58	2.0%
Triple with Bath & Air	33.75	34.43	0.68	2.0%
Triple Suite with Kitchen, Bath & Air	38.28	39.05	0.77	2.0%
Quad with Air	25.21	25.71	0.50	2.0%
Quad with Bath & Air	25.69	26.20	0.51	2.0%
Quad Suite with Kitchen, Bath & Air	31.71	32.34	0.63	2.0%
Mayflower Single with Kitchen, Bath & Air	49.13	50.11	0.98	2.0%
Mayflower Double with Kitchen, Bath & Air	39.70	40.49	0.79	2.0%
Single with Air & Pod Configuration	53.31	54.38	1.07	2.0%
Double with Air & Pod Configuration	42.29	43.14	0.85	2.0%
Triple with Air & Pod Configuration	36.51	37.24	0.73	2.0%
Quad with Air & Pod Configuration	30.70	31.31	0.61	2.0%
Summer 2019 Board Rates				
200 Meal Block	\$1,428	\$1,457	\$29	2.0%
150 Meal Block	1,146	1,169	23	2.0%
100 Meal Block	822	838	16	1.9%
50 Meal Block	437	446	9	2.1%

**IOWA STATE UNIVERSITY
Department of Residence - Proposed Rates for Fiscal Year 2020**

Application / Contracting Fees		FY19 Rate	FY20 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee ¹		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment ²		\$ 125	\$ 125	\$ -	0.00%
Academic Year Traditional Style Residence Hall Rates ³		FY19 Rate	FY20 Rate	\$ Increase	% Increase
Richardson Court and Union Drive	Quad - No AC	\$ 4,225	\$ 4,305	\$ 80	1.89%
	Triple - No AC	\$ 4,460	\$ 4,544	\$ 84	1.88%
	Triple - with AC	\$ 4,501	\$ 4,587	\$ 86	1.91%
	Double - No AC	\$ 4,694	\$ 4,783	\$ 89	1.90%
	Double - with AC	\$ 4,756	\$ 4,847	\$ 91	1.91%
	Single - No AC	\$ 6,103	\$ 6,218	\$ 115	1.88%
	Single - with AC	\$ 6,226	\$ 6,346	\$ 120	1.93%
	Triple as Double - No AC ⁴	\$ 5,398	\$ 5,500	\$ 102	1.89%
	Triple as Double - with AC ⁴	\$ 5,460	\$ 5,564	\$ 104	1.90%
	Double as Single - No AC ⁴	\$ 6,807	\$ 6,935	\$ 128	1.88%
Double as Single - with AC ⁴	\$ 6,930	\$ 7,063	\$ 133	1.92%	
Geoffroy	Double	\$ 6,226	\$ 6,344	\$ 118	1.90%
	Single	\$ 8,094	\$ 8,248	\$ 154	1.90%
	Double as Single ⁴	\$ 9,027	\$ 9,199	\$ 172	1.91%
Maple	Triple	\$ 5,617	\$ 5,724	\$ 107	1.90%
	Double	\$ 5,370	\$ 5,472	\$ 102	1.90%
	Double as Single ⁴	\$ 7,518	\$ 7,661	\$ 143	1.90%
Wallace/Wilson	Double	\$ 4,491	\$ 4,576	\$ 85	1.89%
	Single ⁵	\$ 5,694	\$ 5,802	\$ 108	1.90%
	Double as Single ⁴⁵	\$ 5,694	\$ 6,635	\$ 941	16.53%
Academic Year Suite Style Residence Hall		FY19 Rate	FY20 Rate	\$ Increase	% Increase
Buchanan	Double	\$ 6,075	\$ 6,190	\$ 115	1.89%
	Single	\$ 6,987	\$ 7,119	\$ 132	1.89%
	Double as Single ⁴	\$ 7,594	\$ 7,738	\$ 144	1.90%
Eaton/Martin	Double	\$ 6,415	\$ 6,537	\$ 122	1.90%
	Single	\$ 7,377	\$ 7,518	\$ 141	1.91%
	Double as Single ⁴	\$ 8,019	\$ 8,171	\$ 152	1.90%
	Martin Corner Double	\$ 7,320	\$ 7,459	\$ 139	1.90%
	Martin Lofted Double	\$ 8,354	\$ 8,513	\$ 159	1.90%
Academic Year Apartment Rates ⁶		FY19 Rate	FY20 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared	\$ 4,758	\$ 4,848	\$ 90	1.89%
	4 Bedroom Single	\$ 5,970	\$ 6,084	\$ 114	1.91%
	2 Bedroom Private	\$ 7,296	\$ 7,434	\$ 138	1.89%
Schilleter Village ⁷	2 Bedroom	\$ 5,823	\$ 5,933	\$ 110	1.89%
	2 Bedroom Pet	\$ 6,088	\$ 6,204	\$ 116	1.91%
University Village ⁷	1 Bedroom	\$ 5,029	\$ 5,124	\$ 95	1.89%
	1 Level - 2 Bedroom	\$ 5,401	\$ 5,503	\$ 102	1.89%
	Townhouse	\$ 5,745	\$ 5,854	\$ 109	1.90%
	Townhouse Pet/Furnished	\$ 6,088	\$ 6,204	\$ 116	1.91%

Summer Residence Hall Rates ⁶		Summer 2018	Summer 2019	\$ Increase	% Increase
Buchanan	Double	\$ 1,293	\$ 1,318	\$ 25	1.93%
	Single	\$ 1,552	\$ 1,581	\$ 29	1.87%
	Double as Single ⁴	\$ 1,681	\$ 1,713	\$ 32	1.90%
Eaton	Double	\$ 1,200	\$ 1,223	\$ 23	1.92%
	Single	\$ 1,499	\$ 1,527	\$ 28	1.87%
	Double as Single ⁴	\$ 1,740	\$ 1,773	\$ 33	1.90%
Geoffroy	Double	\$ 1,371	\$ 1,397	\$ 26	1.90%
	Single	\$ 1,645	\$ 1,675	\$ 30	1.82%
	Double as Single ⁴	\$ 1,782	\$ 1,816	\$ 34	1.91%

Summer Apartment Rates ⁸		Summer 2018	Summer 2019	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared	\$ 1,026	\$ 1,045	\$ 19	1.85%
	4 Bedroom Single	\$ 1,283	\$ 1,307	\$ 24	1.87%
	2 Bedroom Private	\$ 1,540	\$ 1,569	\$ 29	1.88%
Schilletter Village ⁷	2 Bedroom	\$ 1,810	\$ 1,844	\$ 34	1.88%
	2 Bedroom Pet	\$ 1,891	\$ 1,927	\$ 36	1.90%
University Village ⁷	1 Bedroom	\$ 1,563	\$ 1,593	\$ 30	1.92%
	1 Level - 2 Bedroom	\$ 1,678	\$ 1,710	\$ 32	1.91%
	Townhouse	\$ 1,785	\$ 1,819	\$ 34	1.90%
	Townhouse Pet/Furnished	\$ 1,891	\$ 1,927	\$ 36	1.90%

Guest Apartment Daily Rates	FY19 Rate	FY20 Rate	\$ Increase	% Increase
Furnished	\$ 48	\$ 48	\$ -	0.00%
Non-Furnished	\$ 37	\$ 37	\$ -	0.00%

- 1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.
- 2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.
- 3 - Meal plans are required in all residence halls except Wallace and Wilson.
- 4 - These options are not offered as standard. Availability is based on resident demand and space constraints.
- 5 - Single rooms in Wallace Hall are new for Fall 2018. These rooms are specifically designated for one occupant. In past years, double as single was not a utilized option at Wallace Wilson, and the rate sheet indicated the same rate for a single or double as single. For FY20, the published rates are being corrected to denote the different room types.
- 6 - Meal plans are encouraged, but not required in on-campus apartments.
- 7 - All Schilletter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident pays half.
- 8 - Meal plans are encouraged, but not required in any location during the summer.

**IOWA STATE UNIVERSITY
ISU Dining - Proposed Residence System Rates for Fiscal Year 2020**

Dining Center Door Rate	FY19 Rate	FY20 Rate	\$ Increase	% Increase
Breakfast	\$ 10.00	\$ 10.50	\$ 0.50	5.00%
Lunch / Dinner	\$ 13.00	\$ 13.50	\$ 0.50	3.85%

Early Move In Plans	FY19 Rate	FY20 Rate	\$ Increase	% Increase
3 Meal Plan	\$ 30	\$ 30	\$ -	0.00%
6 Meal Plan	\$ 60	\$ 60	\$ -	0.00%
9 Meal Plan	\$ 90	\$ 90	\$ -	0.00%

Purchased Dining Dollars ¹

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollars (DD)	FY19 Rate	FY20 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.5% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Purchased Flex Meals ¹

Available during the summer and the academic year. Rates listed are per the amount of meals purchased.

Flex meals may be used for the contracted student or a guest in all dining centers, C-Stores, and the following locations: MU Food Court, Clyde's, Hawthorn, Design Café, Fruits, and Lance & Ellie's.

Flex Meals	FY19 Rate	FY20 Rate	\$ Increase	% Increase
25 Meals	\$ 282	\$ 287	\$ 5	1.77%
50 Meals	\$ 550	\$ 560	\$ 10	1.82%
85 Meals	\$ 915	\$ 932	\$ 17	1.86%
105 Meals	\$ 1,103	\$ 1,124	\$ 21	1.90%

Academic Year Meal Plans

Meal quantities and Dining Dollar values are per semester. Plan rates are per academic year.

Dining Center meals may be used by the contracted student in any of ISU Dining's five Residential Dining Centers.

Unused dining center and flex meals expire at the end of each semester. Unused Dining Dollars expire at the end of the spring semester.

Plan Name	FY19 Rate	FY20 Rate	\$ Increase	% Increase
Flex Plan- 220 Meals & \$75 DD per semester ^{2,3}	\$ 4,692	\$ 4,782	\$ 90	1.92%
Cyclone Plan- UNLIMITED Dining Center Meals, 20 Flex Meals, and \$300 Dining \$'s ²	\$ 4,692	\$ 4,782	\$ 90	1.92%
Cardinal Plan- UNLIMITED Dining Center Meals, 14 Flex Meals, and \$50 Dining \$'s ^{2,4}	\$ 4,284	\$ 4,366	\$ 82	1.91%
Gold Plan- 200 Dining Center Meals, 15 Flex Meals, and \$200 Dining \$'s ²	\$ 4,026	\$ 4,102	\$ 76	1.89%
Silver Plan- 150 meals & \$300 DD per semester ⁵	\$ 3,750	\$ 3,750	\$ -	0.00%
Bronze Plan- 125 meals & \$275 DD per semester ⁵	\$ 3,186	\$ 3,186	\$ -	0.00%

1 - These options are available to all ISU students regardless of residency.

2 - These options are available to all ISU students regardless of residency. Residents of required participation areas (Buchanan and Geoffroy halls, Richardson Court, and Union Drive) must select one of these options.

3 - Flex Plan is 220 meals per semester, 10 per week available as flex meals.

4 - Beginning fall 2019, the Cardinal Plan will be the default. Previously, the Gold Plan was the default.

5 - These options are only available to residents of voluntary areas: Frederiksen Court, Schilletter-University Village, and Wallace/Wilson residence halls and ISU students living off-campus.

Note: The Double-No AC room rate and Cardinal meal plan were used for the rate comparison on page 1.

**University of Northern Iowa
Proposed Residence Rates
Academic Year 2019-2020**

	2018-2019 Rate	2019-2020 Proposed	\$ Increase	% Increase
Traditional Halls - Bender, Campbell, Dancer, Hagemann, Noehren, Rider, Shull (dining plan required)				
Double Room *	4,540	4,699	159	3.5%
Single Room	5,582	5,639	57	1.0%
Super Single Room	6,028	5,874	(154)	-2.6%
Shull Hall Super Singles	6,028	5,874	(154)	-2.6%
Rider Hall Triple Room	4,540	4,699	159	3.5%
Rider Hall Triple as a Double	5,284	5,287	3	0.0%
Graduate Student Apartment (1 bedroom)	747	773	26	3.5%
Graduate Student Apartment (2 bedroom)	829	858	29	3.5%
Guest Room (Super Single with community bath)	641	688	47	7.3%
Guest Room (Super Single with private bath)	705	730	25	3.5%
Air-conditioning - optional for eligible students (per year)	250	250	-	0.0%
Lawther Hall - Air Conditioned (dining plan required)				
Double Room	4,862	4,949	87	1.8%
Double Suite with private bath	5,349	5,402	53	1.0%
Triple Suite with private bath	5,741	5,798	57	1.0%
Single Room	5,931	5,939	8	0.1%
Single Suite with private bath	6,524	6,482	(42)	-0.6%
Double Room as Single	6,456	6,186	(270)	-4.2%
Double Suite with private bath as a Single	7,102	6,753	(349)	-4.9%
Triple Suite with private bath as a Double	6,681	6,523	(158)	-2.4%
Roth Apartments - Air Conditioned (dining plan encouraged)				
8 Single Bedroom Apartment	5,363	5,443	80	1.5%
2 or 3 Single Bedroom Apartment	6,285	6,379	94	1.5%
1 Single Bedroom Apartment	7,384	7,495	111	1.5%
Panther Village Apartments - Air Conditioned (dining plan encouraged)				
4 Single Bedroom Apartment	6,528	6,593	65	1.0%
2 Single Bedroom Apartment	7,179	7,251	72	1.0%
1 Bed Studio Apartment	7,831	7,909	78	1.0%
Jennings Court Apartments - Air Conditioned (dining plan encouraged)				
Two-Bedroom Furnished Unit Leased by the Bed (24 units/48 beds)	n/a	6,379	n/a	n/a
Two Bedroom Unfurnished Unit leased by the Unit (16 units/32 beds)	6,197	7,974	1,777	28.7%
Dining Plans				
All-Access Dining Plan plus \$100 Dining Dollars per semester *	4,408	4,461	53	1.2%
Block 120 (120 meals plus \$175 Dining Dollars per semester)	2,740	2,745	5	0.2%
Weekly Plan (5 meals per week plus \$250 Dining Dollars per semester)	2,160	2,165	5	0.2%
Block 15 (15 meals plus \$400 Dining Dollars per semester)	1,100	1,102	2	0.2%
Booster Packs (requires purchase of a dining plan)				
Purple Pack (6 guest passes plus \$75 Dining Dollars)	85	95	10	11.8%
Gold Pack (14 guest passes plus \$150 Dining Dollars)	175	195	20	11.4%
Panther Pack (10 meals)	103	106	3	2.9%

Note: The Double Room rate and All-Access Dining Plan were used for the rate comparison on page 1.

**University of Northern Iowa
Proposed Residence Rates
Academic Year 2019-2020**

	2018-2019 Rate	2019-2020 Proposed	\$ Increase	% Increase
Other				
Housing Application Fee	25	25	-	0.0%
Early arrival - residence hall (daily rate for housing and dining)	40	40	-	0.0%
Early arrival - apartment (daily rate for housing)	25	25	-	0.0%
Faculty/Staff - additional per month	10%	10%	-	0.0%
UNI ID Card	30	30	-	0.0%
Summer Weekly Rates - Students Only				
	Summer 2018	Summer 2019		
Roth Apartments - Air Conditioned (dining plan encouraged)				
8 Single Bedroom Apartment	115	115	-	0.0%
2 or 3 Single Bedroom Apartment	134	134	-	0.0%
1 Single Bedroom Apartment	158	158	-	0.0%
Panther Village Apartments - Air Conditioned (dining plan encouraged)				
4 Single Bedroom Apartment	140	140	-	0.0%
2 Single Bedroom Apartment	154	154	-	0.0%
1 Bed Studio Apartment	168	168	-	0.0%
Jennings Court Apartments - Air Conditioned (dining plan encouraged)				
Two-Bedroom Furnished Unit Leased by the Bed (24 units/48 beds)	134	134	-	0.0%
Two Bedroom Unfurnished Unit leased by the Unit (16 units/32 beds)	134	134	-	0.0%