

Contact: Patrice Sayre

EXTERNAL AUDIT REPORT – IOWA PUBLIC RADIO

Action Requested: Receive the Iowa Public Radio, Inc. external audit report for fiscal years ended June 30, 2018 and 2017. https://www.iowapublicradio.org/sites/ipr/files/201902/ipr_fy18_audit_report_final.pdf

Executive Summary: Nearmyer & Associates, P.C. of Urbandale, Iowa, conducted an audit of Iowa Public Radio, Inc. to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The audit report concluded that the financial statements present fairly, in all material respects, the net position of Iowa Public Radio, Inc. as of June 30, 2018 and 2017, and the changes in its net position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States.

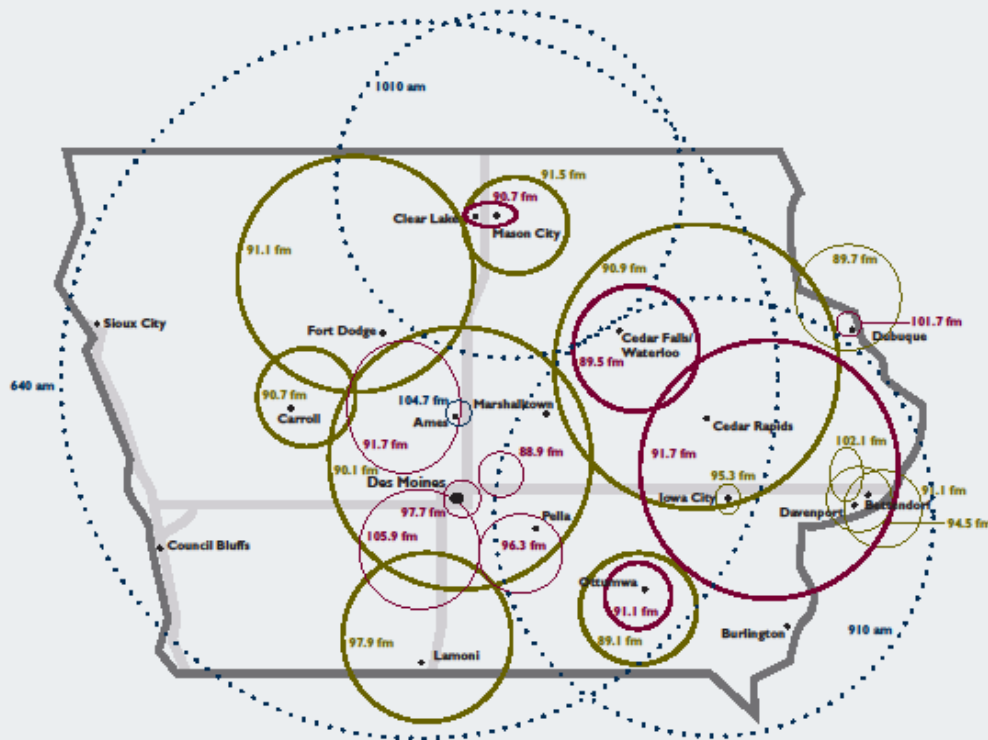
Auditors did not identify any deficiencies in internal control considered to be material weaknesses and no instances of noncompliance or other matters were reported.

Roger Nearmyer from Nearmyer & Associates, P.C. will be available via phone to present the report and answer questions.

Background: Iowa Public Radio (IPR) (<http://iowapublicradio.org/index.php>) was created in December of 2004 by the Board of Regents to consolidate radio stations at the Regents universities and support the welfare and growth of the network of public radio stations in the state of Iowa. IPR is operated exclusively for charitable and educational purposes, and its mission is to inform, enrich, and engage Iowans through high quality news and cultural programming.

On behalf of the Board of Regents and the state universities, and consistent with Federal Communications Commission requirements, IPR manages day-to-day operations of the radio stations. This includes management, programming, and technical support of the public radio operations at the three Regents universities. IPR is primarily supported by contributions from the public.

STATEWIDE IOWA PUBLIC RADIO SERVICE



- NEWS
- NEWS & STUDIO ONE
- CLASSICAL
- AM STATIONS
- MAJOR INTERSTATES

HD SIGNALS

Ames/Des Moines
WOI 90.1 HD (News & Studio One)
WOI 90.1 HD-2 (Classical)

**Cedar Falls/Waterloo/
Cedar Rapids**
KUNI 90.9 HD (News & Studio One)
KUNI 90.9 HD-2 (Classical)

**Cedar Rapids /Iowa City/
Quad Cities**
KSUI 91.7 HD (Classical)
KSUI 91.7 HD-2 (News & Studio One)

NEWS

Ames/Des Moines
WOI 640 AM
WOI 104.7 FM

**Cedar Rapids /
Iowa City/
Quad Cities**
WSUI 910 AM

**Clear Lake/
Mason City**
KRNI 1010 AM

NEWS & STUDIO ONE

Ames/Des Moines
WOI 90.1 FM

Bettendorf
KNSB 91.1 FM

Carroll
KNSC 90.7 FM

**Cedar Falls/Waterloo/
Cedar Rapids**
KUNI 90.9 FM

**Clear Lake/
Mason City**
KNSM 91.5 FM

Davenport
KUNI 102.1 FM
KUNI 94.5 FM

Dubuque
KNSY 89.7 FM

Iowa City
KUNI 95.3 FM

Fort Dodge
KNSK 91.1 FM

Lamoni
KNSL 97.9 FM

Ottumwa
KNSZ 89.1 FM

CLASSICAL

Ames/Boone
KICG 91.7 FM

Cedar Falls/Waterloo
KHKE 89.5 FM

**Cedar Rapids /Iowa City/
Quad Cities**
KSUI 91.7 FM

Clear Lake/Mason City
KHKE 90.7 FM

Des Moines
KICP 105.9 FM

KICJ 97.7 FM
KICL 96.3 FM
KICJ 88.9 FM

Dubuque
KSUI 101.7 FM

Ottumwa
KICW 91.1 FM