

Contact: Andrea Anania

**MINUTES OF FEBRUARY 21, 2018, COMMITTEE MEETING**

**ALUMNI CENTER, REIMAN BALLROOM  
IOWA STATE UNIVERSITY  
AMES, IOWA**

**Committee Members**

Sherry Bates (Chair)

Nancy Boettger

Patty Cownie

Milt Dakovich (Vice Co-Chair)

Nancy Dunkel

Rachael Johnson

Larry McKibben

Michael Richards

Subhash Sahai (Vice Co-Chair)

**University of Iowa Hospitals and Clinics**

Brooks Jackson, Mark Henrichs, Ken Kates, Michael Schultz, Doug True

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Chair Bates called the meeting to order at 3:30 p.m.

**Minutes of December 6, 2017, Committee Meeting**

- MOVED by JOHNSON, SECONDED by MCKIBBEN, to approve the minutes from the December 6, 2017, Committee meeting. MOTION APPROVED UNANIMOUSLY.

**University of Iowa Hospitals and Clinics Presentation**

▶ **OPENING REMARKS**

Vice President for Medical Affairs (VPMA) Dr. Brooks Jackson provided opening remarks to the Committee.

▶ **OPERATING AND FINANCIAL PERFORMANCE**

CEO Ken Kates and Interim Associate Vice President for Finance and Chief Financial Officer CFO Doug True gave a presentation on operating and financial performance.

In response to a question from Regent Dunkel, Interim CFO True: (1) provided background on hospital collections processing; (2) said UIHC engaged Deloitte to review its revenue cycle to improve the process and decrease the cost of collections; and (3) reported on progress and continued efforts to collect from managed care organizations.

▶ **FACULTY PRESENTATION – THERANOSTICS: CONCEPTS AND OPPORTUNITIES FOR CANCER TREATMENT**

Assistant Professor of Radiology, Radiation Oncology, and Chemistry Chief Science Officer, Viewpoint Molecular Targeting, Inc., Dr. Michael Schultz, gave a presentation on cancer treatment.

In response to a question from Regent Dunkel, Dr. Schultz reported on the cost of treatments and that costs vary across the country.

VPMA Jackson said theranostics that are very specific for cancer cells and minimally harm normal cells is extremely helpful, adding that the ability to deliver a higher dose to kill cancer cells with patients experiencing minimal side effects is an exciting era in cancer research.

- By GENERAL CONSENT, the Committee recommended the Board receive the presentation.

**UIHC Proposed Rate Increase for FY 2019**

The Committee listened to a presentation by Interim CFO True on the UIHC Proposed Rate Increase for FY 2019.

In response to a question from Regent Johnson, Interim CFO True said he would provide data prior to the April meeting on how UIHC's proposed 6% increase compares to its peers and other academic medical centers.

In response to a question from Regent Dunkel, CFO True said UIHC requests a rate increase annually and that rate is typically 6%.

- By GENERAL CONSENT, the Committee recommended the Board, as University of Iowa Hospital and Clinics Trustees, approve a 6% rate increase at UIHC effective July 1, 2018, as detailed in the attachment to the memorandum.

MOTION APPROVED UNANIMOUSLY.

Chair Bates adjourned the meeting at 4:22 p.m.

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The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.

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