

Contact: Brad Berg

PROPOSED RESIDENCE SYSTEM RATES FOR 2018-2019 ACADEMIC YEAR

Actions Requested: Consider approval of the universities' academic year 2018-2019 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The bond covenants for each system legally restrict the use of funds for purposes solely within each respective residence system.

The Board received a comprehensive governance report on the university residence systems that included five-year plans, preliminary FY 2019 budgets, and proposed room and board rates for the 2018-2019 academic year at its February 2018 meeting.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B and C. The proposed rates remain unchanged from those included in the February 2018 docket as part of the governance report.

The universities provide many different room and board options to students with varying rates based on the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Detailed FY 2019 room and board rate proposals for each university are contained in the attachments on pages 2-8. The proposed combined percentage increases for each university's most popular double residence hall room and standard meal plan are 2.7% at SUI, 2.4% at ISU, and 1.9% at UNI.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2018-19

Residence Halls Academic Year 2018-19	Current	Proposed	Proposed	
	(2017-18)	(2018-19)	Rate Increase	
	Rates	Rates	Amount	Percent
Single with Air	\$8,497	\$8,731	234	2.75%
Single with Air & Shared Bath	10,082	9,981	(101)	-1.00%
Single with Bath & Air	11,669	11,669	-	-
Standard Double	5,890	6,052	162	2.75%
Double with Air*	6,560	6,740	180	2.74%
Double with Air & Shared Bath	7,345	7,547	202	2.75%
Double with Bath & Air	8,129	8,353	224	2.76%
Double with Kitchen, Bath & Air	8,515	8,749	234	2.75%
Triple with Air	5,543	5,695	152	2.74%
Triple with Bath & Air	6,595	6,776	181	2.74%
Triple Suite with Kitchen, Bath & Air	7,600	7,809	209	2.75%
Quad with Air	4,820	4,953	133	2.76%
Quad with Bath & Air	5,609	5,763	154	2.75%
Quad Suite with Kitchen, Bath & Air	6,377	6,552	175	2.74%
Mayflower Single with Kitchen, Bath & Air	10,112	8,731	(1,381)	-13.66%
Mayflower Double with Kitchen, Bath & Air	7,358	7,560	202	2.75%
Single with Air & Pod Configuration	9,511	9,773	262	2.75%
Double with Air & Pod Configuration	7,548	7,756	208	2.76%
Triple with Air & Pod Configuration	6,512	6,691	179	2.75%
Quad with Air & Pod Configuration	5,477	5,628	151	2.76%
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars*				
(assessed to all room contractholders)	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,600	\$3,700	\$100	2.78%
Black (220 per semester) *	3,255	3,344	89	2.73%
Hawkeye (75 per semester)	1,440	1,450	10	0.69%

* Standard Room & Board Plans

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2018-19

	Current	Proposed	Proposed	
	2017	2018	Rate Increase	
	Daily	Daily	Amount	Percent
Residence Halls Summer 2018	Rates	Rates		
Single with Air	\$49.00	\$50.35	\$1.35	2.76%
Single with Air & Shared Bath	55.90	55.34	(0.56)	-1.00%
Single with Bath & Air	62.80	62.80	-	-
Standard Double	25.75	26.46	0.71	2.76%
Double with Air	34.73	35.69	0.96	2.76%
Double with Air & Shared Bath	38.17	39.22	1.05	2.75%
Double with Bath & Air	41.63	42.77	1.14	2.74%
Double with Kitchen, Bath & Air	43.35	44.54	1.19	2.75%
Triple with Air	28.27	29.05	0.78	2.76%
Triple with Bath & Air	32.85	33.75	0.90	2.74%
Triple Suite with Kitchen, Bath & Air	37.26	38.28	1.02	2.74%
Quad with Air	24.54	25.21	0.67	2.73%
Quad with Bath & Air	25.00	25.69	0.69	2.76%
Quad Suite with Kitchen, Bath & Air	30.86	31.71	0.85	2.75%
Mayflower Single with Kitchen, Bath & Air	56.90	49.13	(7.77)	-13.66%
Mayflower Double with Kitchen, Bath & Air	38.64	39.70	1.06	2.74%
Single with Air & Pod Configuration	51.88	53.31	1.43	2.76%
Double with Air & Pod Configuration	41.16	42.29	1.13	2.75%
Triple with Air & Pod Configuration	35.53	36.51	0.98	2.76%
Quad with Air & Pod Configuration	29.88	30.70	0.82	2.74%
Summer 2018 Board Rates				
200 Meal Block	\$1,390	\$1,428	\$38	2.73%
150 Meal Block	1,115	1,146	31	2.78%
100 Meal Block	800	822	22	2.75%
50 Meal Block	425	437	12	2.82%

IOWA STATE UNIVERSITY
Department of Residence - Proposed Rates for Fiscal Year 2019 - Fall 2018-Spring 2019

Applications / Contracting Fees		FY18 Rate	FY19 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee ¹		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment ²		\$ 125	\$ 125	\$ -	0.00%
Academic Year Residence Hall Rates ³		FY18 Rate	FY19 Rate	\$ Increase	% Increase
No AC Traditional Style Rooms in Richardson Court and Union Drive	Quad	\$ 4,106	\$ 4,225	\$ 119	2.90%
	Triple	\$ 4,334	\$ 4,460	\$ 126	2.90%
	Double	\$ 4,562	\$ 4,694	\$ 132	2.90%
	Single	\$ 5,931	\$ 6,103	\$ 172	2.90%
	Triple as Double ⁴	\$ 5,246	\$ 5,398	\$ 152	2.90%
	Double as Single ⁴	\$ 6,615	\$ 6,807	\$ 192	2.90%
AC Traditional Style Rooms in Richardson Court and Union Drive	Triple	\$ 4,374	\$ 4,501	\$ 127	2.90%
	Double	\$ 4,622	\$ 4,756	\$ 134	2.90%
	Single	\$ 6,051	\$ 6,226	\$ 175	2.90%
	Triple as Double ⁴	\$ 5,306	\$ 5,460	\$ 154	2.90%
	Double as Single ⁴	\$ 6,735	\$ 6,930	\$ 195	2.90%
Geoffroy Hall	Double	\$ 6,051	\$ 6,226	\$ 175	2.90%
	Single	\$ 7,866	\$ 8,094	\$ 228	2.90%
	Double as Single ⁴	\$ 8,773	\$ 9,027	\$ 254	2.90%
Maple Hall	Triple	\$ 5,459	\$ 5,617	\$ 158	2.90%
	Double	\$ 5,219	\$ 5,370	\$ 151	2.90%
	Double as Single ⁴	\$ 7,306	\$ 7,518	\$ 212	2.90%
Wallace - Wilson Halls	Double	\$ 4,364	\$ 4,491	\$ 127	2.90%
	Single	\$ 5,534	\$ 5,694	\$ 160	2.90%
	Double as Single ⁴	\$ 5,534	\$ 5,694	\$ 160	2.90%
Buchanan Hall - Suite Style Rooms	Double	\$ 5,904	\$ 6,075	\$ 171	2.90%
	Single	\$ 6,790	\$ 6,987	\$ 197	2.90%
	Double as Single ⁴	\$ 7,380	\$ 7,594	\$ 214	2.90%
Eaton and Martin Halls - Suite Style Rooms	Double	\$ 6,234	\$ 6,415	\$ 181	2.90%
	Single	\$ 7,169	\$ 7,377	\$ 208	2.90%
	Double as Single ⁴	\$ 7,793	\$ 8,019	\$ 226	2.90%
	Corner Double	\$ 7,114	\$ 7,320	\$ 206	2.90%
	Lofted Double	\$ 8,119	\$ 8,354	\$ 235	2.90%
Academic Year Apartment Rates ⁶		FY18 Rate	FY19 Rate	\$ Increase	% Increase
ISU Owned - Frederiksen Court	2 Bedroom Shared	\$ 4,669	\$ 4,758	\$ 89	1.90%
	4 Bedroom Single	\$ 5,859	\$ 5,970	\$ 111	1.90%
	2 Bedroom Private	\$ 7,160	\$ 7,296	\$ 136	1.90%
ISU Owned - Schilleter & University Village ⁷	SV - 2 Bedroom	\$ 5,714	\$ 5,823	\$ 109	1.90%
	UV - 1 Bedroom	\$ 4,935	\$ 5,029	\$ 94	1.90%
	UV - 1 Level - 2 Bedroom	\$ 5,300	\$ 5,401	\$ 101	1.90%
	UV - Townhouse	\$ 5,638	\$ 5,745	\$ 107	1.90%
	SUV - Furnished / Pet	\$ 5,974	\$ 6,088	\$ 114	1.90%
ISU Operated / Leased Apartments ⁹	2-5 Bedroom Campus	\$ 6,908	\$ 7,039	\$ 131	1.90%
	1 Bedroom Campus	\$ 8,434	\$ 8,594	\$ 160	1.90%

Summer Residence Hall Rates ⁶		FY18 Rate	FY19 Rate	\$ Increase	% Increase
Buchanan Hall	Double	\$ 1,257	\$ 1,293	\$ 36	2.90%
	Single	\$ 1,508	\$ 1,552	\$ 44	2.90%
	Double as Single ⁴	\$ 1,634	\$ 1,681	\$ 47	2.90%

Eaton Hall	Double	\$ 1,166	\$ 1,200	\$ 34	2.90%
	Single	\$ 1,457	\$ 1,499	\$ 42	2.90%
	Double as Single ⁴	\$ 1,691	\$ 1,740	\$ 49	2.90%

Geoffroy Hall	Double	\$ 1,332	\$ 1,371	\$ 39	2.90%
	Single	\$ 1,599	\$ 1,645	\$ 46	2.90%
	Double as Single ⁴	\$ 1,732	\$ 1,782	\$ 50	2.90%

Summer Apartment Rates ⁸		FY18 Rate	FY19 Rate	\$ Increase	% Increase
ISU Owned - Frederiksen Court	2 Bedroom Shared	\$ 1,007	\$ 1,026	\$ 19	1.90%
	4 Bedroom Single	\$ 1,259	\$ 1,283	\$ 24	1.90%
	2 Bedroom Private	\$ 1,511	\$ 1,540	\$ 29	1.90%

ISU Owned - Schilleter & University Village ⁷	SV - 2 Bedroom	\$ 1,776	\$ 1,810	\$ 34	1.90%
	UV - 1 Bedroom	\$ 1,534	\$ 1,563	\$ 29	1.90%
	UV - 1 Level - 2 Bedroom	\$ 1,647	\$ 1,678	\$ 31	1.90%
	UV - Townhouse	\$ 1,752	\$ 1,785	\$ 33	1.90%
	SUV - Furnished / Pet	\$ 1,856	\$ 1,891	\$ 35	1.90%

ISU Operated / Leased Apartments	2-5 Bedroom Campus	\$ 1,382	\$ 1,408	\$ 26	1.90%
	1 Bedroom Campus	\$ 1,687	\$ 1,719	\$ 32	1.90%

Guest Apartment Daily Rates		FY18 Rate	FY19 Rate	\$ Increase	% Increase
SV - Furnished Guest		\$ 47	\$ 48	\$ 1	2.13%
SV - Non-Furnished Guest		\$ 36	\$ 37	\$ 1	2.78%

- 1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.
- 2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.
- 3 - Meal plans are required in all residence halls except Wallace and Wilson.
- 4 - These options are not offered as standard. Availability is based on resident demand and space constraints.
- 5 - The DOR will no longer operate the Memorial Union beginning May 2018.
- 6 - Meal plans are encouraged, but not required in University owned / operated apartments.
- 7 - All Schilleter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident
- 8 - Meal plans are encouraged, but not required in any location during the summer.

**IOWA STATE UNIVERSITY
ISU Dining - Proposed Residence System Rates for Fiscal Year 2019**

Dining Center	FY18 Rate	FY19 Rate	\$ Increase	% Increase
Door Rate				
Breakfast	\$ 9.50	\$ 10.00	\$ 0.50	5.26%
Lunch / Dinner	\$ 12.50	\$ 13.00	\$ 0.50	4.00%

Dining Dollars

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollar Increments	Discount	FY18 Rate	FY19 Rate	\$ Increase	% Increase
\$10-\$190	Face Value	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390	5%	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-599	7%	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600	10%	\$ 0.90	\$ 0.90	\$ -	0.00%

Flex Meals	FY18 Rate	FY19 Rate	\$ Increase	% Increase
50 Meals	\$ 550	\$ 550	\$ -	0.00%
85 Meals	\$ 915	\$ 915	\$ -	0.00%
105 Meals	\$ 1,103	\$ 1,103	\$ -	0.00%

Plan Name	FY18 Rate	FY19 Rate	\$ Increase	% Increase
Flex Plan w/ 220 Flex Meals and \$50 Dining Dollars ^{1 2}	-	\$ 4,692	-	-
Cyclone Plan w/ UNLIMITED Dining Center Meals, 20 Flex Meals, and \$300 Dining Dollars	\$ 4,600	\$ 4,692	\$ 92	2.00%
Cardinal Plan w/ UNLIMITED Dining Center Meals, 14 Flex Meals, and \$50 Dining Dollars	\$ 4,200	\$ 4,284	\$ 84	2.00%
Gold Plan w/ 200 Dining Center Meals, 15 Flex Meals, and \$200 Dining Dollars ^{2 5}	\$ 3,955	\$ 4,026	\$ 71	1.80%
Silver Plan w/ 150 Flex Meals and \$300 Dining Dollars ^{2 6 7}	\$ 3,955	\$ 3,750	\$ (205)	-5.18%
Bronze Plan w/ 125 Flex Meals and \$275 Dining Dollars ^{2 6 8}	\$ 3,146	\$ 3,186	\$ 40	1.27%

1 - This new plan, offered beginning fall 2018, is in direct response to student feedback requesting an all Flex Meal plan.

2 - These plans are available to all ISU students regardless of residency. Residents of required participation areas (Buchanan and Geoffroy halls, Richardson Court, and Union Drive) must select one of these options.

3 - In FY18, this plan was named the Cy Power Plan and it had 46 express meals and \$200 Dining Dollars per semester.

4 - In FY18, this plan was named the Cy Value Plan and it had 34 express meals and \$0 Dining Dollars per semester.

5 - The Gold Plan remains the default plan for FY19. In FY18, this plan had 200 Dining Center Meals, 35 Express Meals, and \$100 Dining Dollars.

6 - These plans are available to residents of voluntary areas: Frederiksen Court, Legacy Tower, Schilleter-University Village, and Wallace/Wilson residence halls, as well as to all ISU students living off-campus.

7 - In FY18, the Silver Plan had 225 express meals and \$200 Dining Dollars per semester.

8 - In FY18, the Bronze Plan had 125 express meals and \$300 Dining Dollars per semester.

The standard plan is the non-air conditioned double room with the Gold meal plan – combined 2.4% increase.

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2018-2019**

Residence Halls - Academic Year	2017-18 Rate	2018-19 Proposed rate	\$ Increase	% Increase
Traditional Halls - Bender, Campbell, Dancer, Hagemann, Noehren, Rider, Shull (furnished, dining plan required)				
Double *	4,473	4,540	67	1.5%
Single	5,500	5,582	83	1.5%
Super Single	5,939	6,028	89	1.5%
Shull Hall Super Singles	5,939	6,028	89	1.5%
Triple in Rider	4,473	4,540	67	1.5%
Air-conditioning (optional for eligible students)	200	250	50	25.0%
Lawther - Double with AC	4,814	4,862	48	1.0%
Lawther - Double Suite with AC and private/semi-private bath	5,296	5,349	53	1.0%
Lawther - Triple Suite with AC and private/semi-private bath	5,684	5,741	57	1.0%
Lawther - Single with AC	5,872	5,931	59	1.0%
Lawther - Single Suite with AC and private/semi-private bath	6,459	6,524	65	1.0%
Roth Apartments (furnished, AC, dining plan encouraged)				
8 Single Bedrooms	5,310	5,363	53	1.0%
3 Single Bedrooms	6,223	6,285	62	1.0%
2 Single Bedrooms	6,223	6,285	62	1.0%
1 Single Bedroom	7,311	7,384	73	1.0%
Panther Village Apartments (furnished, AC, dining plan encouraged)				
4 Single Bedrooms	6,463	6,528	65	1.0%
2 Single Bedrooms	7,108	7,179	71	1.0%
Studio	7,753	7,831	78	1.0%
Jennings Court Apartments (unfurnished, AC, dining plan encouraged)				
Jennings - Two Bedroom Unit	6,105	6,197	92	1.5%
Dining Plans				
All-Access Dining Plan plus \$100 Dining Dollars per semester *	4,308	4,408	100	2.3%
Block 120 (120 meals plus \$175 Dining Dollars per semester)	n/a	2,740		
Weekly Plan (5 meals per week plus \$250 Dining Dollars per semester)	n/a	2,160		
Block 15 (15 meals plus \$400 Dining Dollars per semester)	n/a	1,100		
Booster Packs (requires purchase of a dining plan)				
Purple Pack (6 guest passes plus \$75 Dining Dollars)	n/a	85		
Gold Pack (14 guest passes plus \$150 Dining Dollars)	n/a	175		
Panther Pack (10 Meals)	n/a	100		

* Standard double room with all-access (unlimited) meal plan plus \$100 dining dollars per semester = \$8948 (a 1.9% or \$167/year increase)

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2018-2019**

	2017-18 Rate	2018-19 Proposed rate	\$ Increase	% Increase
Other	Monthly	Monthly		
Guest Room (furnished, Super Single with private bath)	695	705	10	1.5%
Graduate Apartment (furnished, 1 bdrm, living, kitchen, bath)	736	747	11	1.5%
Graduate Apartment (furnished, 2 bdrm, living, kitchen, bath)	817	829	12	1.5%
Housing Application Fee	25	25	-	0.0%
Early arrival - residence hall (daily rate for housing and dining)	39	40	1	2.6%
Early arrival - apartment (daily rate for housing)	25	25	-	0.0%
Faculty/Staff - additional per month	10%	10%		
Overflow housing credit		\$50 plus \$25 for each week beginning the third week		
Summer Weekly Rates - Students Only	Summer 2017	Summer 2018 (effective 5/5/18)		
Roth Apartments				
8 Single Bedrooms	144	115	(29)	-20.0%
3 Single Bedrooms	168	134	(34)	-20.0%
2 Single Bedrooms	168	134	(34)	-20.0%
1 Single Bedroom	198	158	(40)	-20.0%
Panther Village				
4 Single Bedrooms	175	140	(35)	-20.0%
2 Single Bedrooms	192	154	(38)	-20.0%
Studio	210	168	(42)	-20.0%
Jennings Court Apartments				
Two Bedroom		134		
Traditional Halls (including Lawther)				
Double Room, No AC	121	97	(24)	-20.0%
Single Room, No AC	161	129	(32)	-20.0%
Double Room, AC	126	101	(25)	-20.0%
Single Room, AC	166	133	(33)	-20.0%