

Contact: Andrea Anania

MINUTES OF MARCH 27, 2017, TELEPHONIC BOARD MEETING

**(host location)
BOARD OF REGENTS OFFICE
11260 AURORA AVENUE
URBANDALE, IOWA**

Board Members	March 27, 2017
Sherry Bates	Present
Patty Cownie	Present
Milt Dakovich	Present
Rachael Johnson	Present
Larry McKibben	Present
Katie Mulholland	Present
Bruce Rastetter	Present
Michael Richards	Present
Subhash Sahai	Present

Board Office

Andrea Anania, Brock Ascher, Rachel Boon, Mark Braun, Aimee Claeys, Bob Donley (via phone), Diana Gonzalez, Josh Lehman

Call to Order for March 27, 2017

President Rastetter called the Board of Regents meeting to order at 9:01 a.m.

Roll Call:

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

Iowa State University Presidential Search

- MOVED by COWNIE, SECONDED by MULHOLLAND, to accept the resignation of Dr. Steven Leath as President of Iowa State University effective May 8, 2017.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- MOVED by JOHNSON, SECONDED by COWNIE, to appoint Dr. Benjamin Allen as Interim President of Iowa State University effective May 9, 2017, and continuing until a new president is appointed and assumes office. In order to facilitate a seamless transition, Dr. Allen will be granted an initial appointment as a Senior Policy Advisor effective April 17, 2017 – May 8, 2017. Dr. Allen’s annual salary in these positions will be \$525,000.

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

- MOVED by MULHOLLAND, SECONDED by BATES, to authorize the Executive Director/CEO, in consultation with Board leadership, to do the following:
 - ▶ Advertise for, select, and enter into an agreement with a search firm to provide consulting services for the Iowa State University Presidential Search;
 - ▶ Establish a Search Committee for the Iowa State University Presidential Search; and
 - ▶ Develop a process and timetable for the Iowa State University Presidential Search.

The Executive Director shall report to the Board on the status of the Iowa State University Presidential Search at its April meeting.

President Rastetter elaborated on the direction Board leadership gave to Executive Director Bob Donley with respect to the search process. President Pro Tem Mulholland stressed: (1) the most important task the Board performs is selecting presidents; and (2) the importance of transparency, inclusion, and providing people time to work through the process and understand the Board's final decision.

Roll Call on the Motion:

<u>Regent</u>	<u>Bates</u>	<u>Cownie</u>	<u>Dakovich</u>	<u>Johnson</u>	<u>McKibben</u>	<u>Mulholland</u>	<u>Rastetter</u>	<u>Richards</u>	<u>Sahai</u>
Aye	X	X	X	X	X	X	X	X	X
Nay									

MOTION APPROVED by ROLL CALL.

Adjourn

President Rastetter adjourned the meeting at 9:10 a.m.

The corresponding memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.