

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES
FOR 2016-2017 ACADEMIC YEAR**

Actions Requested: Consider approval of the universities' academic year 2016-2017 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements. Each residence system operates in a unique competitive environment with individual capital and operational needs which contribute to rate variations for each system. The bond covenants for each system legally restrict the use of funds for purposes solely within each respective residence system.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2017 budgets, and proposed room and board rates for the 2016-2017 academic year at the March 2016 meeting.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in Attachments A, B, and C. The University of Iowa's proposed rates for the South Dubuque Street property (Burlington House) are consistent with those presented as part of the lease approved at the February 2016 meeting and are now included in the rate schedule on page 2. No other changes have been made to the proposed rates from those included in the March 2016 docket as part of the governance report.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). While each university offers less expensive room and board options, the proposed combined percentage increase from the current year for each university's most popular double residence hall room and meal plan are as follows:

- Iowa State University 3.5%
- University of Iowa 2.9%
- University of Northern Iowa 3.5%

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2016-17

<u>Residence Halls Academic Year 2016-17</u>	Current	Proposed	Proposed	
	(2015-16)	(2016-17)	Rate Increase	
	Rates	Rates	Amount	Percent
Standard Single	\$7,079	\$7,282	203	2.87%
Single with Air	8,219	8,455	236	2.87%
Single with Air & Shared Bath	9,752	10,032	280	2.87%
Single with Bath	10,282	10,578	296	2.88%
Single with Bath & Air	11,287	11,611	324	2.87%
Standard Double	5,697	5,861	164	2.88%
Double with Air	6,345	6,527	182	2.87%
Double with Air & Shared Bath	7,104	7,308	204	2.87%
Double with Bath	7,404	7,617	213	2.88%
Double with Bath & Air	7,863	8,089	226	2.87%
Double with Kitchen, Bath & Air	8,236	8,473	237	2.88%
Standard Triple	4,898	5,039	141	2.88%
Triple with Air	5,361	5,515	154	2.87%
Triple with Bath & Air	6,379	6,562	183	2.87%
Triple Suite with Kitchen, Bath & Air	7,351	7,562	211	2.87%
Standard Quad	4,312	4,436	124	2.88%
Quad with Air	-	4,796	-	-
Quad Suite with Kitchen, Bath & Air	6,168	6,345	177	2.87%
Mayflower Single with Kitchen, Bath & Air	9,781	10,062	281	2.87%
Mayflower Double with Kitchen, Bath & Air	7,116	7,321	205	2.88%
Parklawn Double with Kitchen, Bath & Air	7,477	7,692	215	2.88%
Parklawn Suite with Kitchen, Bath & Air	8,086	8,318	232	2.87%
Centerstone Shared 1-Bedroom	7,941	8,338	397	5.00%
Centerstone 5-Bedroom	8,420	8,841	421	5.00%
CampusView 3- or 4-Bedroom	8,420	8,841	421	5.00%
Burlington House - Single Bedroom	-	10,500	-	-
Burlington House - Shared Bedroom	-	8,500	-	-
Petersen Hall Single	9,200	9,464	264	2.87%
Petersen Hall Double	7,300	7,510	210	2.88%
Petersen Hall Triple	-	6,480	-	-
Temporary Housing (daily rate)	10	10	-	-
Hawkeye Dollars				
(assessed to all room contractholders)	\$200	\$200	-	-
Housing Application Fee				
(assessed to all 1st-time applicants only)	\$75	\$75	-	-
Board Rates				
Gold (Unlimited)	\$3,480	\$3,580	100	2.87%
Black (220 per semester) *	3,140	3,240	100	3.18%
Hawkeye (75 per semester)	1,400	1,430	30	2.14%
* Standard board plan				
University Apartments (monthly rates effective 6/1/2015)				
Hawkeye Drive 2 Bedroom	625	625	-	-
Hawkeye Drive 2 Bedroom (Faculty/Staff)	675	675	-	-
Hawkeye Drive Furnished 2 Bedroom (Guest Housing)	750	825	75	10.00%

Note: The "Double with Air" rooms with the "Black" meal plan and Hawkeye Dollars (\$200) are the most popular options and were used for the comparison on page 1.

	Summer	Summer	Proposed	
	2015	2016	Rate Increase	
	Rates	Rates	Amount	Percent
Residence Halls Summer 2016				
Single	\$1,686	\$1,734	48	2.85%
Single with Air	2,607	2,682	75	2.88%
Single with Air & Shared Bath	2,974	3,059	85	2.86%
Single with Bath	2,476	2,547	71	2.87%
Single with Bath & Air	3,341	3,437	96	2.87%
Double	1,370	1,409	39	2.85%
Double with Air	1,848	1,901	53	2.87%
Double with Air & Shared Bath	2,031	2,089	58	2.86%
Double with Bath	1,783	1,834	51	2.86%
Double with Bath & Air	2,214	2,278	64	2.89%
Double with Kitchen, Bath & Air	2,306	2,372	66	2.86%
Triple	1,177	1,211	34	2.89%
Triple with Air	1,504	1,547	43	2.86%
Triple with Bath & Air	1,748	1,798	50	2.86%
Triple Suite with Kitchen, Bath & Air	1,982	2,039	57	2.88%
Quad	1,033	1,063	30	2.90%
Quad Suite with Kitchen, Bath & Air	1,642	1,689	47	2.86%
Mayflower Single with Kitchen, Bath & Air	3,027	3,114	87	2.87%
Mayflower Double with Kitchen, Bath & Air	2,056	2,115	59	2.87%
Parklawn Double with Kitchen, Bath & Air	1,799	1,851	52	2.89%
Parklawn Suite with Kitchen, Bath & Air	1,947	2,003	56	2.88%
Centerstone Shared 1-Bedroom	1,885	1,979	94	4.99%
Centerstone 5-Bedroom	1,999	2,099	100	5.00%
CampusView 3- or 4-Bedroom	1,999	2,099	100	5.00%
Summer 2016 Board Rates				
200 Meal Block	1,340	1,380	40	2.99%
150 Meal Block	1,080	1,110	30	2.78%
100 Meal Block	770	795	25	3.25%
50 Meal Block	410	425	15	3.66%

IOWA STATE UNIVERSITY

Department of Residence - Proposed Residence System Rates for Fiscal Year 2017

Academic Year Residence Hall Rates - Meal plans are required in all residence halls except Wallace

Traditional Style Rooms		FY16 Rate	FY17 Rate	\$ Increase	% Increase
No AC Room	Quad	\$ 3,851	\$ 3,986	\$ 135	3.51%
	Triple	\$ 4,064	\$ 4,208	\$ 144	3.54%
	Double	\$ 4,279	\$ 4,429	\$ 150	3.51%
	Single	\$ 5,563	\$ 5,758	\$ 195	3.51%
	Triple as Double ⁴	\$ 4,921	\$ 5,093	\$ 172	3.50%
	Double as Single ⁴	\$ 6,205	\$ 6,422	\$ 217	3.50%
AC Room	Quad	\$ 3,879	\$ 4,015	\$ 136	3.50%
	Triple	\$ 4,101	\$ 4,246	\$ 145	3.54%
	Double	\$ 4,334	\$ 4,487	\$ 153	3.53%
	Single	\$ 5,672	\$ 5,873	\$ 201	3.54%
	Triple as Double ⁴	\$ 4,975	\$ 5,151	\$ 176	3.54%
	Double as Single ⁴	\$ 6,315	\$ 6,537	\$ 222	3.52%
Maple Hall	Triple	\$ 5,121	\$ 5,299	\$ 178	3.48%
	Double	\$ 4,896	\$ 5,067	\$ 171	3.49%
	Double as Single ⁴	\$ 6,853	\$ 7,093	\$ 240	3.50%
Wallace - Wilson Halls	Double	\$ 4,093	\$ 4,236	\$ 143	3.49%
	Single	\$ 5,190	\$ 5,373	\$ 183	3.53%
Residence Hall Suite Style Rooms		FY16 Rate	FY17 Rate	\$ Increase	% Increase
Buchanan Hall	Double	\$ 5,538	\$ 5,732	\$ 194	3.50%
	Single	\$ 6,370	\$ 6,592	\$ 222	3.49%
	Double as Single ⁴	\$ 6,924	\$ 7,165	\$ 241	3.48%
Buchanan 2 Hall (opening spring 2017)	Double	-	\$ 5,875	-	-
	Single	-	\$ 7,637	-	-
	Double as Single ⁴	-	\$ 8,518	-	-
Eaton and Martin Halls	Double	\$ 5,933	\$ 6,052	\$ 119	2.01%
	Single	\$ 6,823	\$ 6,960	\$ 137	2.01%
	Double as Single ⁴	\$ 7,416	\$ 7,565	\$ 149	2.01%
	Corner Double	\$ 6,907	\$ 6,907	\$ -	0.00%
	Lofted Double	\$ 7,883	\$ 7,883	\$ -	0.00%

Academic Year Student Apartment Rates - Meal plans are encouraged in student apartments.

Frederiksen Court	FY16 Rate	FY17 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 4,380	\$ 4,533	\$ 153	3.49%
4 Bedroom Single	\$ 5,496	\$ 5,688	\$ 192	3.49%
2 Bedroom Private / Double as Single	\$ 6,719	\$ 6,951	\$ 232	3.45%
Schilleter / University Village ⁵	FY16 Rate	FY17 Rate	\$ Increase	% Increase
SV - 2 Bedroom	\$ 5,492	\$ 5,602	\$ 110	2.00%
UV - 1 Level - 1 Bedroom	\$ 4,743	\$ 4,838	\$ 95	2.00%
UV - 1 Level - 2 Bedroom	\$ 5,094	\$ 5,196	\$ 102	2.00%
UV - Townhouse - 2 Bedroom	\$ 5,419	\$ 5,527	\$ 108	1.99%
SUV - Furnished / Pet - 2 Bedroom	\$ 5,743	\$ 5,857	\$ 114	1.99%

Application / Contracting Fees

Contracting Fees	Contracting Fees	FY16 Rate	FY17 Rate	\$ Increase	% Increase
These one-time fees are charged to all newly admitted students as part of their Admissions	Contracting Fee ¹	\$ 10	\$ 10	\$ -	0.00%
	Housing Prepayment ²	\$ 125	\$ 125	\$ -	0.00%

Leased Apartment Rates - Meal plans are encouraged in student apartments.

Interim Housing Rooms		FY16 Rate	FY17 Rate	\$ Increase	% Increase
Leased Apartments	2-5 Bedroom West	\$ 6,264	\$ 6,483	\$ 219	3.50%
	1 Bedroom West	\$ 7,695	\$ 7,964	\$ 269	3.50%
	2-5 Bedroom Campus	\$ 6,480	\$ 6,707	\$ 227	3.50%
	1 Bedroom Campus	\$ 7,911	\$ 8,188	\$ 277	3.50%
	140 Lynn	\$ 4,334	-	-	-

Summer Rates - Meal plans are encouraged, but not required during the summer.

Residence Halls		FY16 Rate	FY17 Rate	\$ Increase	% Increase
Buchanan Hall ⁷	Double	\$ 1,179	\$ 1,220	\$ 41	3.48%
	Single	\$ 1,415	\$ 1,464	\$ 49	3.46%
	Double as Single ¹	\$ 1,534	\$ 1,586	\$ 52	3.39%
Eaton Hall	Double	\$ 1,094	\$ 1,132	\$ 38	3.47%
	Single	\$ 1,367	\$ 1,415	\$ 48	3.51%
	Double as Single ¹	\$ 1,585	\$ 1,642	\$ 57	3.60%

Frederiksen Court		FY16 Rate	FY17 Rate	\$ Increase	% Increase
2 Bedroom Shared		\$ 945	\$ 978	\$ 33	3.49%
4 Bedroom Single		\$ 1,181	\$ 1,222	\$ 41	3.47%
2 Bedroom Private / Double as Single		\$ 1,417	\$ 1,467	\$ 50	3.53%

Schilleter / University Village ⁵		FY16 Rate	FY17 Rate	\$ Increase	% Increase
SV - 2 Bedroom		\$ 1,707	\$ 1,742	\$ 35	2.05%
UV - 1 Level - 1 Bedroom		\$ 1,474	\$ 1,504	\$ 30	2.04%
UV - 1 Level - 2 Bedroom		\$ 1,583	\$ 1,615	\$ 32	2.02%
UV - Townhouse - 2 Bedroom		\$ 1,684	\$ 1,718	\$ 34	2.02%
SUV - Furnished / Pet - 2 Bedroom		\$ 1,784	\$ 1,820	\$ 36	2.02%

Leased Apartments		FY15 Rate	FY17 Rate	\$ Increase	% Increase
Leased Apartments	2-5 Bedroom West	\$ 1,253	\$ 1,297	\$ 44	3.51%
	1 Bedroom West	\$ 1,539	\$ 1,593	\$ 54	3.51%
	2-5 Bedroom Campus	\$ 1,296	\$ 1,341	\$ 45	3.47%
	1 Bedroom Campus	\$ 1,582	\$ 1,637	\$ 55	3.48%

Guest Apartment Daily Rates

Schilleter Village		FY16 Rate	FY17 Rate	\$ Increase	% Increase
Furnished Guest		\$ 45	\$ 47	\$ 2	4.44%
Non-Furnished Guest		\$ 35	\$ 36	\$ 1	2.86%

1 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

2 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, if a student cancels their housing contract the prepayment is forfeited. If a student remains contracted for housing, the prepayment is applied to spring room fees.

3 - Bed information is representative of Program Capacity as of Fall Count Day.

4 - These options are not offered as standard. Availability is based on resident demand and space constraints.

5 - All Schilleter/UV rates are per unit. In a two-bedroom unit occupied by two residents each resident pays one half.

6 - Bed information is representative of Program Capacity as of Summer Count Day.

7 - Buchanan Hall was offline summer 2015 due to project work. It will be offline summer 2016 as well.

IOWA STATE UNIVERSITY
ISU Dining - Proposed Residence System Rates for Fiscal Year 2017

Academic Year Rates

Semester Meal Plans	FY16 Rate	FY17 Rate	\$ Increase	% Increase
Cyclone (304 meals and \$125 DD\$)	\$ 4,178	\$ 4,335	\$ 157	3.76%
Cardinal (275 meals and \$150 DD\$)	\$ 4,149	\$ 4,303	\$ 154	3.71%
Gold (225 meals and \$200 DD\$)	\$ 3,791	\$ 3,927	\$ 136	3.59%
Silver (175 meals and \$250 DD\$)	\$ 3,703	\$ 3,831	\$ 128	3.46%
Bronze (125 meals and \$300 DD\$)	\$ 3,027	\$ 3,124	\$ 97	3.20%
Meal Blocks	FY16 Rate	FY17 Rate	\$ Increase	% Increase
25 Meal Block	\$ 254	\$ 264	\$ 10	3.94%
50 Meal Block	\$ 501	\$ 521	\$ 20	3.99%
75 Meal Block	\$ 743	\$ 773	\$ 30	4.04%
100 Meal Block	\$ 980	\$ 1,019	\$ 39	3.98%
Dining Dollar\$ - rates listed are per dollar.	FY16 Rate	FY17 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Summer Rates

Meal Blocks	FY16 Rate	FY17 Rate	\$ Increase	% Increase
25 Meal Block	\$ 254	\$ 264	\$ 10	3.94%
50 Meal Block	\$ 501	\$ 521	\$ 20	3.99%
75 Meal Block	\$ 743	\$ 773	\$ 30	4.04%
100 Meal Block	\$ 980	\$ 1,019	\$ 39	3.98%
Dining Dollar\$ Range	FY16 Rate	FY17 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Dining Center Door Rate

	FY16 Rate	FY17 Rate	\$ Increase	% Increase
Breakfast	\$ 9.00	\$ 9.25	\$ 0.25	2.78%
Lunch / Dinner	\$ 11.00	\$ 11.25	\$ 0.25	2.27%

Note: The "Double No A/C" rooms with the "Gold" meal plan are the most popular options and were used for the comparison on page 1.

**UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2016-17**

Residence Halls - Academic Year	Room and Board Combined			
	2015-16 Rate	2016-17 Proposed rate (a)	\$ Increase	% Increase
Residence Halls - Academic Year				
Double Room w/meal plan (37 weeks 8/19/16 - 5/5/17)				
Gold Plan (Unlimited access \$250 DD per semester) (b)	8,740	9,029	289	3.3%
Silver Plan (Unlimited access \$150 DD per semester) (b)	8,540	8,829	289	3.4%
Purple Plan (Unlimited access \$50 DD per semester) (b)	8,340	8,629	289	3.5%
Panther Block (200 meals and \$250 DD per semester)	8,482	8,765	283	3.3%
Basic Block (160 meals per semester)	7,408	7,697	289	3.9%
Single room additional charge	964	1,007	43	4.5%
Double room contracted as a single room additional charge	1,375	1,437	62	4.5%
<i>(a) Students participating in the 2-Year Advantage Plan will continue to pay 2015-16 rates.</i>				
<i>(b) Plans required for freshmen.</i>				
Overflow housing credit		\$50 plus \$25 for each week beginning the third week		
Residence Hall activity fee - included in room costs	20	-	(20)	-100.0%
Per day early arrival	37	38	1	2.7%
ROTH (Room only option) (37 weeks 8/19/16-5/5/17)				
12 Person Apt. Double	3,752	3,846	94	2.5%
12 Person Apt. Single	4,967	5,091	124	2.5%
6 Person Apt. Double	4,365	4,474	109	2.5%
6 Person Apt. Single	5,782	5,927	145	2.5%
4 Person Apt. Double	4,365	4,474	109	2.5%
4 Person Apt. Single	5,782	5,927	145	2.5%
2 Person Apt. Double	5,343	5,477	134	2.5%
2 Person Apt. Single	7,083	7,260	177	2.5%
Panther Village (Room only option) (38 weeks 8/13/16-5/5/17)				
4 Person/4 Bedroom	6,336	6,463	127	2.0%
2 Person/2 Bedroom	6,969	7,108	139	2.0%
Studio	7,601	7,753	152	2.0%
Hillside-Jennings Apartment Rates (effective June 1, 2016) August 1 - May 31				
One Bedroom	4,866	5,088	222	4.6%
Two Bedroom	5,967	6,116	149	2.5%
Four Bedroom		9,174		
Townhouse	6,487	6,649	162	2.5%
Jennings Dr.	6,471	6,633	162	2.5%

Note: The Double Room with the "Purple" meal plan is the most popular option and was used for the comparison on page 1.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2016-17

	Room and Board Combined			
	2015-16 Rate	2016-17 Proposed rate (a)	\$ Increase	% Increase
Meals Plans for Panther Village, ROTH, Hillside-Jennings and Off-Campus Students (effective 5/8/16)				
Gold Plan (All access \$250 DD per semester)	4,544	4,644	100	2.2%
Silver Plan (All access \$150 DD per semester)	4,344	4,444	100	2.3%
Purple Plan (All access \$50 DD per semester)	4,144	4,244	100	2.4%
Panther Block (200 meals and \$250 DD per semester)	4,286	4,380	94	2.2%
Basic Block (160 meals per semester and \$50 DD per semester)	3,212	3,312	100	3.1%
Any 5 (includes \$100 DD per semester)	1,743	1,782	39	2.2%
Any 100 Meal Deal	967	981	14	1.4%
Any 60 Meal Deal	590	599	9	1.5%
Any 20 Meal Deal	201	204	3	1.5%
	Monthly	Monthly		
Guest Room (furnished Single with private bath)	632	660	28	4.5%
Graduate Apartment (furnished 1 bedroom, living area, kitchen, bath)	685	716	31	4.5%
Graduate Apartment (furnished 2 bedroom, living area, kitchen, bath)	764	798	34	4.5%
Application Fee	25	25	-	0.0%
Summer Weekly Rates - Students Only				
	Summer 2015	Summer 2016 (effective 5/8/16)		
ROTH (1/37 of academic year)				
12 Person Apt. Double	96	104	8	8.3%
12 Person Apt. Single	127	138	11	8.3%
6 Person Apt. Double	111	121	10	8.9%
6 Person Apt. Single	148	160	12	8.2%
4 Person Apt. Double	111	121	10	8.9%
4 Person Apt. Single	148	160	12	8.2%
2 Person Apt. Double	136	148	12	8.8%
2 Person Apt. Single	181	196	15	8.4%
Panther Village (1/38 of academic year)				
4 Person Bedroom	162	170	8	5.0%
2 Person Bedroom	178	187	9	5.1%
Studio	194	204	10	5.2%
Shull Hall (1/37 of academic year)				
Double room (air conditioned)	118	124	6	5.0%
Double room contracted as a single room (air conditioned)	155	163	8	5.0%