

Contact: Andrea Anania

**EXTERNAL AUDIT REPORTS – IOWA PUBLIC RADIO**

**Action Requested:** Receive the Iowa Public Radio, Inc.'s external audit report for the fiscal years ended June 30, 2014 and 2013. ([http://mediad.publicbroadcasting.net/p/ipr/files/ipr\\_afs\\_fy14.pdf](http://mediad.publicbroadcasting.net/p/ipr/files/ipr_afs_fy14.pdf))

**Executive Summary:** Cremers, Holtzbauer & Nearmyer, P.C. of Urbandale, Iowa, conducted an audit of Iowa Public Radio, Inc. to obtain reasonable assurance about whether the financial statements are free from material misstatement.

The audit report concluded that the financial statements present fairly, in all material respects, the net position of Iowa Public Radio, Inc. as of June 30, 2014 and 2013, and the changes in its net position and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

Auditors did not identify any deficiencies in internal control considered to be material weaknesses and no instances of noncompliance or other matters were reported.

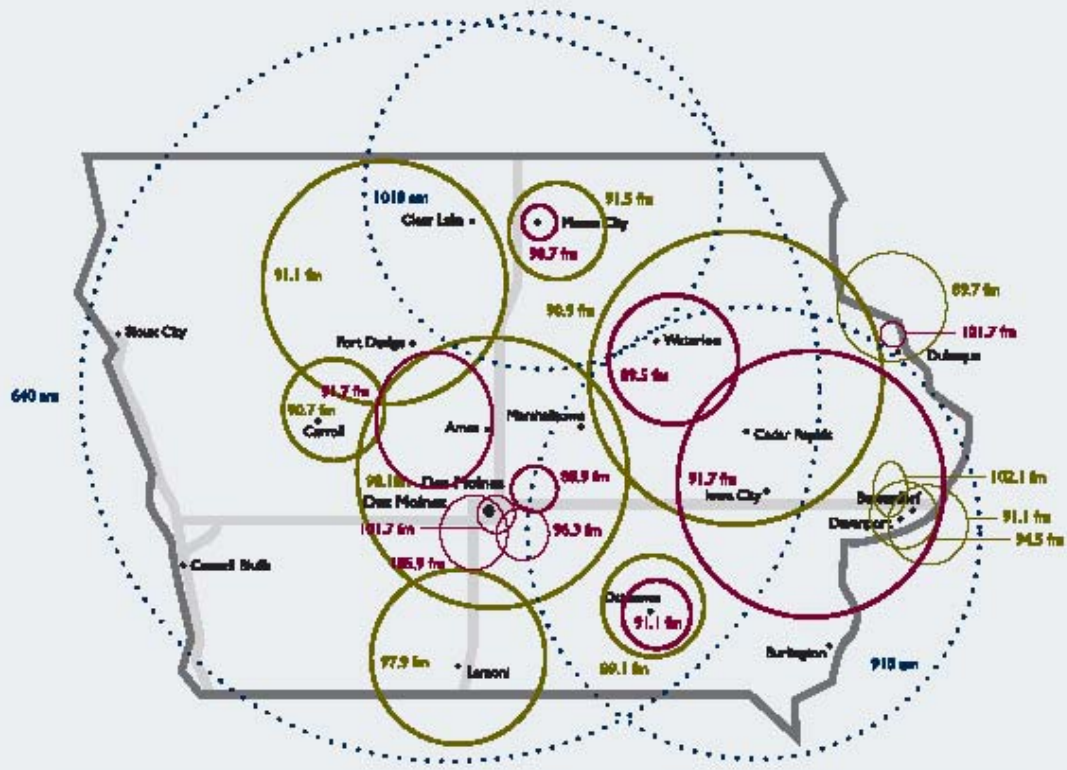
A representative from Cremers, Holtzbauer & Nearmyer, P.C. will be available via phone to present the report and answer questions.

**Background:** Iowa Public Radio (IPR) (<http://iowapublicradio.org/index.php>) was created in December of 2004 to consolidate radio stations at the Regent universities and support the welfare and growth of the network of public radio stations in the state of Iowa. IPR is operated exclusively for charitable and educational purposes, and its mission is to inform, enrich, and engage Iowans through high quality news and cultural programming.

On behalf of the Board of Regents and the state universities, and consistent with Federal Communications Commission requirements, IPR manages day-to-day operations of the radio stations. This includes management, programming, and technical support of the public radio operations at the three Regent universities. IPR is primarily supported by contributions from the public.

Iowa Public Radio stations are shown on the following page.

### STATEWIDE IOWA PUBLIC RADIO SERVICE



○ NEWS     
 ○ NEWS & STUDIO ONE     
 ○ CLASSICAL  
 - - - AM STATIONS     
 — MAJOR INTERSTATES

**HD SIGNALS**

- Ames/Des Moines  
WOI 90.1 HD (News & Studio One)  
WOI 90.1 HD-2 (Classical)
- Bettendorf  
KNSB 91.1 HD (News & Studio One)
- Cedar Falls/Waterloo/  
Cedar Rapids  
KUNI 90.9 HD (News & Studio One)  
KHKE 89.5 HD (Classical)  
KUNI 90.9 HD-2 (Classical)
- Cedar Rapids /Iowa City/  
Quad Cities  
KSUI 91.7 HD (Classical)
- Clear Lake/ Mason City  
KNSM 91.5 HD (News & Studio One)
- Iowa City  
KSUI 91.7 HD-2 (News & Studio One)

**NEWS & STUDIO ONE**

- Ames/Des Moines  
WOI 90.1 FM
- Bettendorf  
KNSB 91.1 FM
- Carroll  
KNSC 90.7 FM
- Cedar Falls/Waterloo/  
Cedar Rapids  
KUNI 90.9 FM
- Clear Lake/  
Mason City  
KNSM 91.5 FM
- NEWS**  
Ames/Des Moines  
WOI 640 AM
- Cedar Rapids /  
Iowa City/  
Quad Cities  
WSUI 910 AM

- Fort Dodge  
KNSK 91.1 FM
- Lamoni  
KNSL 97.9 FM
- Ottumwa  
KNSZ 89.1 FM
- Davenport  
KUNI 102.1 FM  
KUNI 94.5 FM
- Dubuque  
KNSY 89.7 FM
- Clear Lake/  
Mason City  
KRNI 1010 AM

**CLASSICAL**

- Ames/Boone  
KICG 91.7 FM
- Cedar Falls/Waterloo  
KHKE 89.5 FM
- Cedar Rapids /Iowa City/  
Quad Cities  
KSUI 91.7 FM
- Clear Lake/Mason City  
KHKE 90.7 FM
- Des Moines  
KICP 105.9 FM  
KICJ 101.7 FM  
KICL 96.3 FM  
KICJ 88.9 FM
- Dubuque  
KSUI 101.7 FM
- Ottumwa  
KICW 91.1 FM