

Contact: Andrea Anania

EXTERNAL AUDIT REPORTS – IOWA PUBLIC RADIO

Action Requested: Receive the Iowa Public Radio, Inc.'s external audit report for the fiscal years ended June 30, 2013 and 2012. http://mediad.publicbroadcasting.net/p/ipr/files/IPR_2013_Audit.pdf

Executive Summary: Cremers, Holtzbauer & Nearmyer, P.C. of Urbandale, Iowa, conducted an audit of Iowa Public Radio, Inc. to obtain reasonable assurance about whether the financial statements are free from material misstatement.

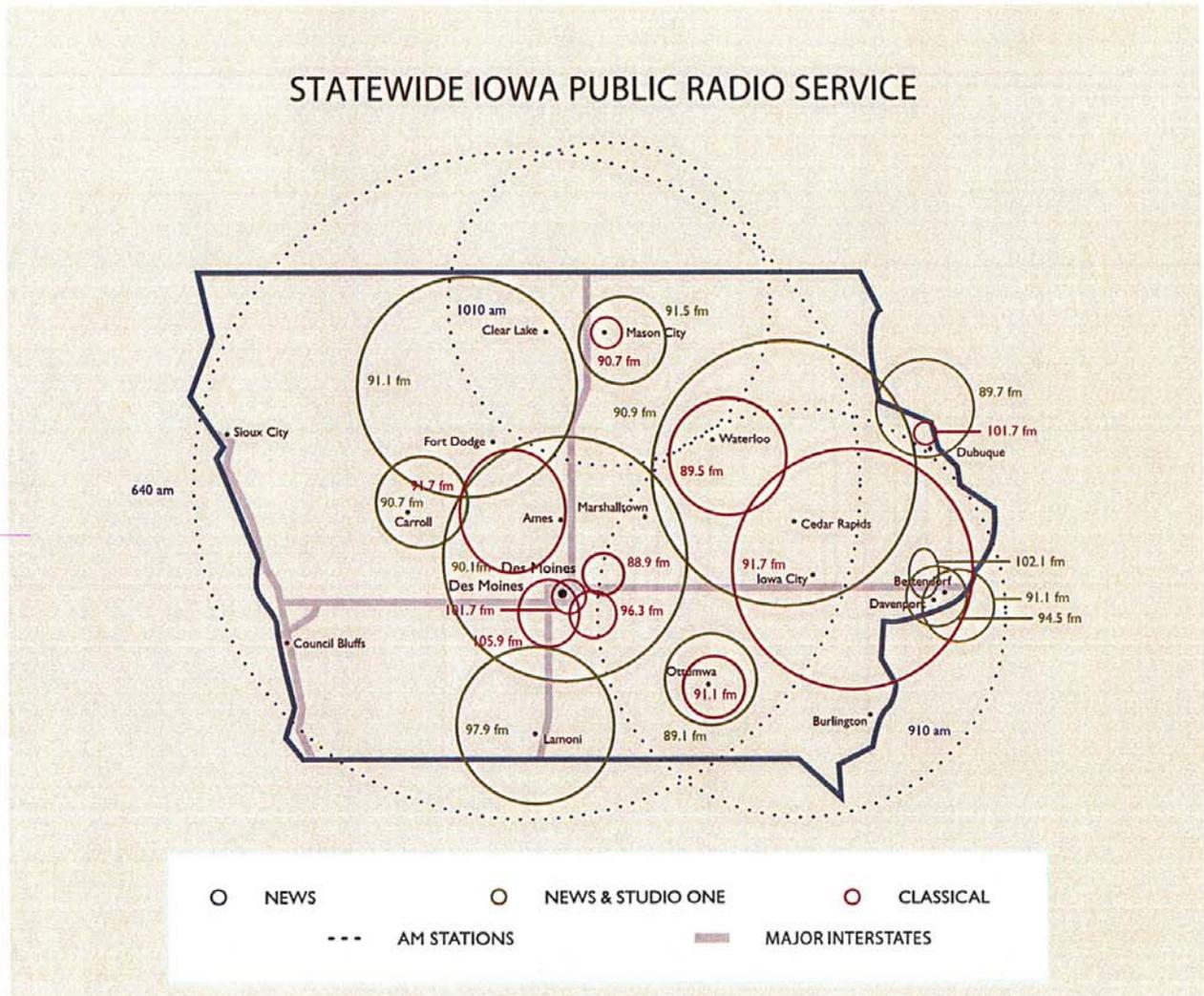
The audit report concluded that the financial statements present fairly, in all material respects, the net position of Iowa Public Radio as of June 30, 2013 and 2012, and the changes in its net position and cash flows for the years then ended, in conformity with generally accepted accounting principles.

Auditors did not identify any deficiencies in internal control considered to be material weaknesses. Further, no instances of noncompliance or other matters were reported.

A representative from Cremers, Holtzbauer & Nearmyer, P.C. will be available via phone to present the report and answer questions.

Background: Iowa Public Radio (<http://iowapublicradio.org/index.php>) was created in December of 2004 to consolidate radio stations at the Regent universities. Iowa Public Radio manages day-to-day operations including management, programming, and technical support of the public radio operations at the three Regent universities.

Iowa Public Radio stations are shown on the following page.



HD SIGNALS

Ames/Des Moines
WOI 90.1 HD (News & Studio One)
WOI 90.1 HD-2 (Classical)

Bettendorf
KNSB 91.1 HD (News & Studio One)

**Cedar Falls/Waterloo/
Cedar Rapids**
KUNI 90.9 HD (News & Studio One)
KHKE 89.5 HD (Classical)
KUNI 90.9 HD-2 (Classical)

**Cedar Rapids /Iowa City/
Quad Cities**
KSUI 91.7 HD (Classical)

Clear Lake/ Mason City
KNSM 91.5 HD (News & Studio One)

Iowa City
KSUI 91.7 HD-2 (News & Studio One)

NEWS & STUDIO ONE

Ames/Des Moines
WOI 90.1 FM

Bettendorf
KNSB 91.1 FM

Carroll
KNSC 90.7 FM

**Cedar Falls/Waterloo/
Cedar Rapids**
KUNI 90.9 FM

**Clear Lake/
Mason City**
KNSM 91.5 FM

NEWS
Ames/Des Moines
WOI 640 AM
**Cedar Rapids /
Iowa City/
Quad Cities**
WSUI 910 AM

Fort Dodge
KNSK 91.1 FM

Lamoni
KNSL 97.9 FM

Ottumwa
KNSZ 89.1 FM

Davenport
KUNI 102.1 FM
KUNI 94.5 FM

Dubuque
KNSY 89.7 FM

**Clear Lake/
Mason City**
KRNI 1010 AM

CLASSICAL

Ames/Boone
KICG 91.7 FM

Cedar Falls/Waterloo
KHKE 89.5 FM

**Cedar Rapids /Iowa City/
Quad Cities**
KSUI 91.7 FM

Clear Lake/Mason City
KHKE 90.7 FM

Des Moines
KICP 105.9 FM
KICJ 101.7 FM
KICL 96.3 FM
KICJ 88.9 FM

Dubuque
KSUI 101.7 FM

Ottumwa
KICW 91.1 FM