

Contact: Brad Berg

**UNIVERSITY OF IOWA – KINNICK STADIUM SCOREBOARD
AND SOUND SYSTEM**

Action Requested: Consider approval of the revised project budget (\$2,440,421) and the contract award (\$1,937,000) to McComas-Lacina Construction LC of Iowa City, IA for the **Kinnick Stadium and Paul W. Breschler Press Box – Replace Score and Video Boards** infrastructure project; a component of the Kinnick Stadium Scoreboard and Sound System.

Executive Summary: As noted on page one of Agenda Item 13 and consistent with Board policy, the Board Office previously approved a separate project description and budget (approximately \$1.3 million) to construct the infrastructure needed for the installation of the proposed new score and video boards.

Three bids for the infrastructure project were opened on April 17, 2013. McComas-Lacina Construction LC submitted the low base bid (3 bidders) of \$1,937,000 for the infrastructure project; this amount exceeded the engineering estimate of \$950,000. The University reports that the higher than anticipated bids were the result of a premium for a tight construction schedule, calculation errors within the prepared cost estimate, and design refinements due to site and building conditions discovered after approval of the initial budget.

Due to the higher than anticipated bids and consistent with Board policy, the University now requests approval of a revised project budget of \$2,440,421 and contract award of \$1,937,000 to McComas-Lacina Construction LC. Approval of the revised budget and contract award will allow for completion of the infrastructure work needed to prepare Kinnick Stadium to receive the new scoreboard and video boards.

	Initial Budget (4/1/2013)	Revised Budget (4/19/2013)
Construction	\$ 972,575	\$ 1,961,850
Contingency	97,000	195,700
Design and Supervision	225,609	282,871
TOTAL	\$ 1,295,184	\$ 2,440,421

Source of Funds: Athletic Gifts and Revenue, and Master Lease
Financing repaid by Athletic Department Gifts and Earnings