

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS
FOR 2013-2014 ACADEMIC YEAR**

Actions Requested: Consider approval of:

1. The universities' academic year 2013-2014 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from each university's department of residence system funds to the improvement funds as follows:
 - University of Iowa \$10,527,635
 - Iowa State University \$11,290,000
 - University of Northern Iowa \$ 3,012,000

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2014 budgets, and proposed room and board rates for the 2013-2014 academic year at the March 2013 meeting.

The universities provide many different room and board options to students. Beginning in FY 2012, ISU converted from weekly meal plans to semester block plans. Based on student feedback and participation rates, ISU has found the block plans to be very successful. Current meal plans offered to students at SUI and UNI limit the number of meals each week and unused meals are not carried over to subsequent weeks. The SUI and UNI Residence Systems received input from students and beginning in FY 2014, they will now offer various more flexible semester block plans that provide a prescribed number of meals each semester.

A year-to-year comparison is difficult due to the transition from weekly plans to semester block plans and the numerous room and board options available to students. The universities report the proposed increases for the benchmark double room with primary meal plans are 3.66% for SUI, 2.9% for UNI, and ISU's rates remain identical to the current year (0% increase).

Complete listings of the proposed FY 2014 rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates from those included in the March docket.

The Residence System bond resolution covenants allow for the transfer of net revenues from the system funds to the improvement funds. The improvement fund provides funding for capital and other improvements to residential and dining facilities. The three universities are requesting approval of transfers as identified above in the requested actions. The transfer requests for SUI and UNI remain unchanged from those presented to the Board in March as a part of the Residence System Governance Report. ISU's request has been increased to \$11.29 million (from \$9.54 million as included in the March docket) primarily to provide for the purchase of furniture for off-campus apartments that may be leased to accommodate higher than anticipated occupancy for Fall 2013.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2013-14

Residence Halls Academic Year 2013-14	Current	Proposed	Proposed	
	(2012-13)	(2013-14)	Rate Increase	
	Rates	Rates	Amount	Percent
Single	\$6,634	\$6,966	\$332	5.00%
Single with Air	7,431	7,803	372	5.01%
Single with Air & Shared Bath	8,785	9,224	439	5.00%
Single with Bath	9,342	9,809	467	5.00%
Single with Bath & Air	10,139	10,646	507	5.00%
Single with Kitchen, Bath & Air	10,827	11,335	508	4.69%
Double	5,443	5,698	255	4.68%
Double with Air	5,842	6,116	274	4.69%
Double with Air & Shared Bath	6,519	6,825	306	4.69%
Double with Bath	6,797	7,116	319	4.69%
Double with Bath & Air	7,196	7,534	338	4.70%
Double with Kitchen, Bath & Air	7,540	7,894	354	4.69%
Triple	4,705	4,926	221	4.70%
Triple with Air	4,971	5,204	233	4.69%
Triple with Bath	5,608	5,871	263	4.69%
Triple with Bath & Air	5,873	6,148	275	4.68%
Triple with Kitchen, Bath & Air	6,103	6,389	286	4.69%
Triple Suite with Kitchen, Bath & Air	6,739	7,055	316	4.69%
Quad	4,158	4,353	195	4.69%
Quad with Air	4,357	4,561	204	4.68%
Quad with Bath	4,835	5,062	227	4.69%
Quad with Bath & Air	5,034	5,270	236	4.69%
Quad Suite with Kitchen, Bath & Air	5,684	5,951	267	4.70%
Mayflower Single with Kitchen, Bath & Air	9,129	9,505	376	4.12%
Mayflower Double with Kitchen, Bath & Air	6,691	6,967	276	4.12%
Parklawn Double with Kitchen, Bath & Air	6,862	7,184	322	4.69%
Parklawn Suite with Kitchen, Bath & Air	7,407	7,754	347	4.68%
Hawks Ridge 1-Bedroom	10,240	10,720	480	4.69%
Hawks Ridge 2-Bedroom/1 Bathroom	6,987	7,315	328	4.69%
Hawks Ridge 2-Bedroom/2 Bathroom	7,255	7,595	340	4.69%
Hawks Ridge 4-Bedroom	6,046	6,330	284	4.70%
Centerstone Shared 1-Bedroom	7,060	7,480	420	5.95%
Centerstone 5-Bedroom	7,476	7,920	444	5.94%
CampusView 3- or 4-Bedroom (new)	-	7,920	-	-
Temporary Housing (daily rate)	\$10	\$10	-	0.00%
** All room rates include \$200 Hawkeye Dollars (\$100 per semester)				
Application Fee (one-time)	75	75	-	0.00%
Board Rates				
Full Board (20 meals per week)*	\$2,900	-	-	-
Any 14 meals per week	2,800	-	-	-
Any 10 meals per week	2,575	-	-	-
Any 5 meals per week	1,300	-	-	-
Gold (Unlimited)	-	3,250	-	-
Black (220 per semester)*	-	2,950	-	-
Hawkeye (75 per semester)	-	1,325	-	-

* Standard board plan

<u>Residence Halls Summer 2014</u>	Current	Proposed	Proposed	
	2013	2014	Rate Increase	
	Rates	Rates	Amount	Percent
Single	\$1,606	\$1,686	\$80	5.00%
Single with Air	2,403	2,523	120	5.01%
Single with Air & Shared Bath	2,742	2,879	137	5.00%
Single with Bath	2,283	2,397	114	5.00%
Single with Bath & Air	3,080	3,234	154	5.00%
Single with Kitchen, Bath & Air	3,252	3,405	153	4.69%
Double	1,309	1,370	61	4.68%
Double with Air	1,708	1,788	80	4.69%
Double with Air & Shared Bath	1,877	1,965	88	4.69%
Double with Bath	1,648	1,725	77	4.69%
Double with Bath & Air	2,046	2,142	96	4.70%
Double with Kitchen, Bath & Air	2,132	2,232	100	4.69%
Triple	1,124	1,177	53	4.70%
Triple with Air	1,390	1,455	65	4.69%
Triple with Bath	1,350	1,413	63	4.69%
Triple with Bath & Air	1,615	1,691	76	4.68%
Triple with Kitchen, Bath & Air	1,673	1,751	78	4.69%
Triple Suite with Kitchen, Bath & Air	1,832	1,918	86	4.69%
Quad	987	1,033	46	4.69%
Quad with Air	1,186	1,242	56	4.68%
Quad with Bath	1,156	1,210	54	4.69%
Quad with Bath & Air	1,356	1,420	64	4.69%
Quad Suite with Kitchen, Bath & Air	1,518	1,589	71	4.70%
Mayflower Single with Kitchen, Bath & Air	2,828	2,944	116	4.12%
Mayflower Double with Kitchen, Bath & Air	1,920	1,999	79	4.12%
Parklawn Double with Kitchen, Bath & Air	1,663	1,741	78	4.69%
Parklawn Suite with Kitchen, Bath & Air	1,800	1,884	84	4.68%
Hawks Ridge 1-Bedroom	2,509	2,627	118	4.69%
Hawks Ridge 2-Bedroom/1 Bathroom	1,697	1,777	80	4.69%
Hawks Ridge 2-Bedroom/2 Bathroom	1,762	1,845	83	4.69%
Hawks Ridge 4-Bedroom	1,460	1,529	69	4.70%
Centerstone Shared 1-Bedroom	1,713	1,815	102	5.95%
Centerstone 5-Bedroom	1,817	1,925	108	5.94%
CampusView 3- or 4-Bedroom (new)	-	1,925	-	-
Board Rates				
Full Board (20 meals per week)	\$725	-	-	-
Any 14 meals per week	700	-	-	-
Any 10 meals per week	644	-	-	-
Any 5 meals per week	325	-	-	-
Gold (Unlimited)	-	813	-	-
Black (55 per summer)	-	738	-	-
University Apartments (monthly rates effective 6/1/2013)				
Hawkeye Court 1 Bedroom	\$435	\$495	60	13.79%
Hawkeye Court 2 Bedroom	480	540	60	12.50%
Hawkeye Drive 2 Bedroom	600	625	25	4.17%
Staff & Faculty (Additional)	50	50	-	0.00%

IOWA STATE UNIVERSITY

Department of Residence - Proposed Residence System Rates for Fiscal Year 2013-2014

Residence Halls - Meal plans are required in all residence halls except Wallace and Wilson.

Traditional Style Rooms		FY13 Rate	FY14 Rate	\$ Increase	% Increase
No AC Room	Quad	\$ 3,684	\$ 3,684	\$ -	0.00%
	Triple	\$ 3,888	\$ 3,888	\$ -	0.00%
	Double	\$ 4,093	\$ 4,093	\$ -	0.00%
	Single	\$ 5,321	\$ 5,321	\$ -	0.00%
	Triple as Double ¹	\$ 4,707	\$ 4,707	\$ -	0.00%
	Double as Single ¹	\$ 5,935	\$ 5,935	\$ -	0.00%
AC Room	Triple	\$ 3,923	\$ 3,923	\$ -	0.00%
	Double	\$ 4,146	\$ 4,146	\$ -	0.00%
	Single	\$ 5,426	\$ 5,426	\$ -	0.00%
	Triple as Double ¹	\$ 4,760	\$ 4,760	\$ -	0.00%
	Double as Single ¹	\$ 6,040	\$ 6,040	\$ -	0.00%
Linden Hall - Plus Break	Triple	\$ 4,176	\$ 4,176	\$ -	0.00%
	Double	\$ 4,381	\$ 4,381	\$ -	0.00%
	Single	\$ 5,609	\$ 5,609	\$ -	0.00%
	Triple as Double ¹	\$ 4,995	\$ 4,995	\$ -	0.00%
	Double as Single ¹	\$ 6,223	\$ 6,223	\$ -	0.00%
Maple Hall	Triple	\$ 4,899	\$ 4,899	\$ -	0.00%
	Double	\$ 4,683	\$ 4,683	\$ -	0.00%
	Double as Single ¹	\$ 6,555	\$ 6,555	\$ -	0.00%
Wallace and Wilson Halls	Double	\$ 3,915	\$ 3,915	\$ -	0.00%
	Single	\$ 4,965	\$ 4,965	\$ -	0.00%
Residence Hall Suite Style Rooms		FY13 Rate	FY14 Rate	\$ Increase	% Increase
Buchanan Hall	Double	\$ 5,298	\$ 5,298	\$ -	0.00%
	Single	\$ 6,093	\$ 6,093	\$ -	0.00%
	Double as Single ¹	\$ 6,623	\$ 6,623	\$ -	0.00%
Eaton and Martin Halls	Double	\$ 5,675	\$ 5,675	\$ -	0.00%
	Single	\$ 6,526	\$ 6,526	\$ -	0.00%
	Double as Single ¹	\$ 7,094	\$ 7,094	\$ -	0.00%
	Corner Double	\$ 6,607	\$ 6,607	\$ -	0.00%
	Lofted Double	\$ 7,540	\$ 7,540	\$ -	0.00%

Academic Year Student Apartment Rates - Meal plans encouraged in student apartments.

Frederiksen Court	FY13 Rate	FY14 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 4,189	\$ 4,189	\$ -	0.00%
4 Bedroom Single	\$ 5,257	\$ 5,257	\$ -	0.00%
2 Bedroom Private / Double as Single	\$ 6,424	\$ 6,424	\$ -	0.00%
Schilletter / University Village ²	FY13 Rate	FY14 Rate	\$ Increase	% Increase
SV - 2 Bedroom	\$ 5,331	\$ 5,331	\$ -	0.00%
UV - 1 Level - 1 Bedroom	\$ 4,604	\$ 4,604	\$ -	0.00%
UV - 1 Level - 2 Bedroom	\$ 4,945	\$ 4,945	\$ -	0.00%
UV - Townhouse - 2 Bedroom	\$ 5,260	\$ 5,260	\$ -	0.00%
SUV - Furnished / Pet - 2 Bedroom	\$ 5,574	\$ 5,574	\$ -	0.00%

Interim Housing Rates - Meal plan requirement is based upon room location. Interim Housing is only utilized when the demand for on-campus housing exceeds the space availability.

Interim Housing Rooms		FY13 Rate	FY14 Rate	\$ Increase	% Increase
No AC Room	Quad	\$ 3,684	\$ 3,684	\$ -	0.00%
	Triple	\$ 3,888	\$ 3,888	\$ -	0.00%
	Double	\$ 4,093	\$ 4,093	\$ -	0.00%
AC Room	Quad	\$ 3,710	\$ 3,710	\$ -	0.00%
	Triple	\$ 3,923	\$ 3,923	\$ -	0.00%
	Double	\$ 4,146	\$ 4,146	\$ -	0.00%

Summer Rates - Meal plans are required in Buchanan and Eaton halls. Meal plans are encouraged in student apartments.

Residence Halls		FY13 Rate	FY14 Rate	\$ Increase	% Increase
Buchanan Hall ³	Double	\$ 1,041	\$ 1,041	\$ -	0.00%
	Single	\$ 1,251	\$ 1,251	\$ -	0.00%
	Double as Single ¹	\$ 1,353	\$ 1,353	\$ -	0.00%
Eaton Hall	Double	\$ 965	\$ 965	\$ -	0.00%
	Single	\$ 1,206	\$ 1,206	\$ -	0.00%
	Double as Single ¹	\$ 1,399	\$ 1,399	\$ -	0.00%
Frederiksen Court ³		FY13 Rate	FY14 Rate	\$ Increase	% Increase
2 Bedroom Shared		\$ 834	\$ 834	\$ -	0.00%
4 Bedroom Single		\$ 1,042	\$ 1,042	\$ -	0.00%
2 Bedroom Private / Double as Single		\$ 1,251	\$ 1,251	\$ -	0.00%
Schilleter / University Village ²		FY13 Rate	FY14 Rate	\$ Increase	% Increase
SV - 2 Bedroom		\$ 1,641	\$ 1,641	\$ -	0.00%
UV - 1 Level - 1 Bedroom		\$ 1,417	\$ 1,417	\$ -	0.00%
UV - 1 Level - 2 Bedroom		\$ 1,522	\$ 1,522	\$ -	0.00%
UV - Townhouse - 2 Bedroom		\$ 1,715	\$ 1,715	\$ -	0.00%
SUV - Furnished / Pet - 2 Bedroom		\$ 1,715	\$ 1,715	\$ -	0.00%

Guest Apartment Daily Rates

Schilleter Village ²	FY13 Rate	FY14 Rate	\$ Increase	% Increase
Furnished Guest	\$ 36	\$ 38	\$ 2	5.56%
Non-Furnished Guest	\$ 26	\$ 28	\$ 2	7.69%

Application / Contracting Fees

Contracting Fees	FY13 Rate	FY14 Rate	\$ Increase	% Increase
Contracting Fee ⁴	\$ 10	\$ 10	\$ -	0.00%
Housing Prepayment ⁵	\$ 125	\$ 125	\$ -	0.00%

1 - These options are not offered as standard. Availability is based on resident demand and space constraints.

2 - All Schilleter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident pays one half.

3 - Beginning FY12, Buchanan Hall and Frederiksen Court summer rates were increased in annual phases until the summer (3 month) rate reaches the prorated equivalent of the academic year (9 month) rate. Due to the proposed 0.0% FY14 rate increase, this equalization methodology will resume in FY15.

4 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

5 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, if a student cancels their housing contract the prepayment is forfeited. If a student remains contracted for housing, the prepayment is applied to spring room fees.

ISU Dining Rates - Proposed

Academic Year Rates

Semester Meal Plans	FY13 Rate	FY14 Rate	\$ Increase	% Increase
Cyclone (304 meals and \$125 DD\$)	\$ 3,989	\$ 3,989	\$ -	0.00%
Cardinal (275 meals and \$150 DD\$)	\$ 3,964	\$ 3,964	\$ -	0.00%
Gold (225 meals and \$200 DD\$)	\$ 3,628	\$ 3,628	\$ -	0.00%
Silver (175 meals and \$250 DD\$)	\$ 3,549	\$ 3,549	\$ -	0.00%
Bronze (125 meals and \$300 DD\$)	\$ 2,906	\$ 2,906	\$ -	0.00%
Meal Blocks	FY13 Rate	FY14 Rate	\$ Increase	% Increase
25 Meal Block	\$ 241	\$ 241	\$ -	0.00%
50 Meal Block	\$ 477	\$ 477	\$ -	0.00%
75 Meal Block	\$ 707	\$ 707	\$ -	0.00%
100 Meal Block	\$ 933	\$ 933	\$ -	0.00%
Dining Dollar\$ - rates listed are per dollar.	FY13 Rate	FY14 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Summer Rates

Meal Blocks	FY13 Rate	FY14 Rate	\$ Increase	% Increase
25 Meal Block	\$ 241	\$ 241	\$ -	0.00%
50 Meal Block	\$ 477	\$ 477	\$ -	0.00%
75 Meal Block	\$ 707	\$ 707	\$ -	0.00%
100 Meal Block	\$ 933	\$ 933	\$ -	0.00%
Dining Dollar\$ Range	FY13 Rate	FY14 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Dining Center Door Rate

	FY13 Rate	FY14 Rate	\$ Increase	% Increase
Breakfast	\$ 8.50	\$ 8.50	\$ -	0.00%
Lunch / Dinner	\$ 10.50	\$ 10.50	\$ -	0.00%

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2013-14

Residence Halls - Academic Year	Room and Board Combined			
	2012-13 Rate	2013-14 Proposed rate (a)	\$ Increase	% Increase
Double Room w/meal plan				
Gold Plan (Unlimited access \$250 DD per semester) (b)	NA	\$8,170	-	-
Purple Plan (Unlimited access \$50 DD per semester)* (b)	NA	\$7,820	-	-
Panther Block (200 meals and \$250 DD per semester)	NA	\$7,970	-	-
Basic Block (160 meals per semester)	NA	\$6,930	-	-
Premium Plan	\$8,599	NA	-	-
Any 19 - Full Board (\$50 DD per semester)*	\$7,597	NA	-	-
19 Plus	\$7,925	NA	-	-
14 Plus	\$7,872	NA	-	-
Any 14	\$7,544	NA	-	-
Any 150	\$7,208	NA	-	-
150 Basic	\$6,607	NA	-	-
Any 125	\$6,481	NA	-	-
10 Plus	\$7,061	NA	-	-
Any 10	\$6,932	NA	-	-
*Standard double room with full board				
Single room additional charge	\$825	\$825	\$0	0%
Double room contracted as a single room additional charge	\$1,200	\$1,200	\$0	0%
Lawther suite additional charge	\$300	\$300	\$0	0%
<i>(a) Students participating in the 2-Year Advantage Plan will continue to pay 2012-13 rates. The Purple Plan 2 year rate is equal to the Any 14 Meal Plan. The Block Plan uses the current Any 150 block plan per meal rate.</i>				
<i>(b) Plans available to freshmen.</i>				
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$20	\$20	\$0	0%
Per day early arrival	\$30	\$30	\$0	0%
Application Fee	\$25	\$25	\$0	0%
ROTH (Room only option)				
8 Person Suite Double	\$3,280	\$3,374	\$94	2.9%
8 Person Suite Single	\$4,540	\$4,670	\$130	2.9%
6 Person Apt. Double	\$3,863	\$3,974	\$111	2.9%
6 Person Apt. Single	\$5,405	\$5,560	\$155	2.9%
4 Person Apt. Double	\$3,863	\$3,974	\$111	2.9%
4 Person Apt. Single	\$5,405	\$5,560	\$155	2.9%
2 Person Apt. Double	\$4,743	\$4,880	\$137	2.9%
2 Person Apt. Single	\$6,271	\$6,450	\$179	2.9%
Panther Village (Room only option)				
4 Person Bedroom	\$5,940	\$6,112	\$172	2.9%
2 Person Bedroom	\$6,540	\$6,730	\$190	2.9%
Studio	\$7,140	\$7,346	\$206	2.9%
Panther Village, ROTH, Hillside-Jennings and Off-Campus Meal Plans				
Gold Plan (Unlimited access \$250 DD per semester)	NA	\$4,360	New	-
Purple Plan (Unlimited access \$50 DD per semester)	NA	\$4,010	New	-
Panther Block (200 meals and \$250 DD per semester)	NA	\$4,160	New	-
Basic Block (160 meals per semester)	NA	\$3,120	New	-
Any 5	\$1,658	\$1,706	\$48	2.9%
Any 100 Meal Deal	\$904	\$930	\$26	2.9%
Any 60 Meal Deal	\$554	\$570	\$16	2.9%
Any 20 Meal Deal	\$188	\$194	\$6	2.9%

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2013-14

	2012-13 Rate	2013-14 Proposed rate	\$ Increase	% Increase
Hillside-Jennings Apartment Rates (effective July 1, 2013)				
One Bedroom	\$3,850	\$3,927	\$77	2.0%
Two Bedroom	\$4,915	\$5,012	\$97	2.0%
Townhouse	\$5,416	\$5,524	\$108	2.0%
Jennings Dr.	\$5,400	\$5,508	\$108	2.0%
Summer Weekly Rates				
	Summer 2013	Summer 2014		
ROTH				
8 Person Suite Double	\$104.37	\$107.35	\$3	2.9%
8 Person Suite Single	\$144.48	\$148.60	\$4	2.9%
6 Person Apt. Double	\$123.08	\$126.60	\$4	2.9%
6 Person Apt. Single	\$172.62	\$177.60	\$5	2.9%
4 Person Apt. Double	\$123.08	\$126.60	\$4	2.9%
4 Person Apt. Single	\$172.62	\$177.60	\$5	2.9%
2 Person Apt. Double	\$150.92	\$155.27	\$4	2.9%
2 Person Apt. Single	\$199.53	\$205.22	\$6	2.9%
Panther Village				
4 Person Bedroom	\$183.17	\$188.50	\$5	2.9%
2 Person Bedroom	\$207.67	\$213.70	\$6	2.9%
Studio	\$220.18	\$226.50	\$6	2.9%