

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS
FOR 2012-2013 ACADEMIC YEAR**

Actions Requested: Consider approval of:

1. The universities' academic year 2012-2013 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from each university's department of residence system funds to the improvement funds as follows:
 - University of Iowa \$ 9,429,796
 - Iowa State University \$12,390,000
 - University of Northern Iowa \$ 2,557,000

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2013 budgets, and proposed room and board rates for the 2012-2013 academic year at the March 2012 meeting.

The Board of Regents is required by Iowa Code §262.9(18) to take action no sooner than 30 days after notification of any proposed increase to presiding officers of each student government organization at each university. Student government leaders were notified of the proposed rates on March 15, 2012.

The universities have presented the proposed residence system rates to student representatives of the residence systems. The three residence hall groups were supportive of the FY 2013 proposed rates at their respective universities.

The Board has historically used the double occupancy room rate with full board as a comparative measure. While the universities offer many room and board options, the information provides a means to compare historical room and board rates among the universities.

Double Occupancy Rooms with Full Board				
		Proposed		
	<u>FY 2012</u>	<u>FY 2013</u>	<u>Increase Amt</u>	<u>Increase %</u>
University of Iowa	\$8,042	\$8,343	\$301	3.74%
Iowa State University	\$7,621	\$7,722	\$101	1.33%
University of Northern Iowa	\$7,426	\$7,597	\$171	2.30%

Complete listings of rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates from those included in the March docket.

The Residence System bond resolution covenants allow for the transfer of net revenues from the system funds to the improvement funds. The improvement fund provides funding for capital improvements to residential and dining facilities. The three universities are requesting approval of transfers as identified above in the requested actions. The transfer request for ISU reflects a slight increase (\$90,000) while SUI's and UNI's requests remain unchanged from those presented to the Board in March as a part of the Residence System Governance Report.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2012-13

	Current	Proposed	Proposed	
	(2011-12)	(2012-13)	Rate Increase	
	Rates	Rates	Amount	Percent
Residence Halls Academic Year 2012-13				
Basic Room Rates (per person) **				
Single	\$6,389	\$6,634	\$245	3.83%
Double	5,242	5,443	201	3.83%
Triple	4,531	4,705	174	3.84%
Multiple	4,005	4,158	153	3.82%
Additional Rate Per Room For:				
Rooms with air conditioning	\$768	\$797	\$29	3.78%
Rooms with private bath	2,608	2,708	100	3.83%
Rooms with kitchen units	663	688	25	3.77%
Suites	1,839	1,909	70	3.81%
Additional Room Rates (per person) **				
Parklawn Efficiency (Double Occupancy)	\$6,609	\$6,862	253	3.83%
Parklawn One-Bedroom (Double Occupancy)	7,134	7,407	273	3.83%
Hawks Ridge One-Bedroom (Private Bedroom)	9,862	10,240	378	3.83%
Hawks Ridge Two-Bedroom/One Bath (Private Bedroom)	N/A	6,987	new	new
Hawks Ridge Two-Bedroom/Two Bath (Private Bedroom)	6,987	7,255	268	3.84%
Hawks Ridge Four-Bedroom (Private Bedroom)	5,823	6,046	223	3.83%
Centerstone One-Bedroom (Double Occupancy)	6,800	7,060	260	3.82%
Centerstone Five-Bedroom (Private Bedroom)	7,200	7,476	276	3.83%
Temporary Housing (daily rate)	\$10	\$10	-	-
** All room rates include \$200 Hawkeye Dollars (\$100 per semester)				
Board Rates				
Full Board (20 meals per week)	\$2,800	\$2,900	100	3.57%
Any 14 meals per week	2,700	2,800	100	3.70%
Any 10 meals per week	2,490	2,575	85	3.41%
Any 5 meals per week	1,255	1,300	45	3.59%
Administrative Fee (One time)	50	75	25	50.0%
Residence Halls Summer Session 2013				
Basic Room Rates (per person)				
Single	\$1,547	\$1,606	\$59	3.81%
Double	1,261	1,309	48	3.81%
Triple	1,083	1,124	41	3.79%
Multiple	951	987	36	3.79%
Additional Rate Per Room For:				
Rooms with air conditioning	\$768	\$797	\$29	3.78%
Rooms with private bath	652	677	25	3.83%
Rooms with kitchen units	166	172	6	3.61%
Suites	460	478	18	3.91%
Additional Room Rates (per person) **				
Parklawn Efficiency (Double Occupancy)	\$1,602	\$1,663	61	3.81%
Parklawn One-Bedroom (Double Occupancy)	1,734	1,800	66	3.81%
Hawks Ridge One-Bedroom (Private Bedroom)	2,416	2,509	93	3.85%
Hawks Ridge Two-Bedroom/One Bath (Private Bedroom)	N/A	1,697	new	new
Hawks Ridge Two-Bedroom/Two Bath (Private Bedroom)	1,697	1,762	65	3.83%
Hawks Ridge Four-Bedroom (Private Bedroom)	1,406	1,460	54	3.84%
Centerstone One-Bedroom (Double Occupancy)	1,650	1,713	63	3.82%
Centerstone Five-Bedroom (Private Bedroom)	1,750	1,817	67	3.83%
Board Rates				
Full Board (20 meals per week)	\$700	\$725	25	3.57%
Any 14 meals per week	675	700	25	3.70%
Any 10 meals per week	623	644	21	3.37%
Any 5 meals per week	314	325	11	3.50%
University Apartments (monthly rates effective 6/1/2012)				
Hawkeye Court				
1 Bedroom	\$435	\$435	-	0.00%
2 Bedroom	480	480	-	0.00%
Hawkeye Drive				
2 Bedroom	600	600	-	0.00%
Staff & Faculty (Additional)	50	50	-	0.00%

The Double Basic Room rate with full board is used for comparative purposes.

IOWA STATE UNIVERSITY

Department of Residence - Proposed Rate Schedule for 2012-2013

Residence Halls - Meal plans required in all residence halls except Wallace and Wilson.

Traditional Style Rooms		FY12 Rate	FY13 Rate	\$ Increase	% Increase
No AC Room	Quad ¹	-	\$ 3,684	-	-
	Triple	\$ 3,793	\$ 3,888	\$ 95	2.50%
	Double	\$ 3,993	\$ 4,093	\$ 100	2.50%
	Single	\$ 5,191	\$ 5,321	\$ 130	2.50%
	Triple as Double ²	\$ 4,592	\$ 4,707	\$ 115	2.50%
	Double as Single ²	\$ 5,790	\$ 5,935	\$ 145	2.50%
AC Room	Quad ¹	-	\$ 3,710	-	-
	Triple	\$ 3,827	\$ 3,923	\$ 96	2.51%
	Double	\$ 4,053	\$ 4,146	\$ 93	2.29%
	Single	\$ 5,291	\$ 5,426	\$ 135	2.55%
	Triple as Double ²	\$ 4,642	\$ 4,760	\$ 118	2.54%
	Double as Single ²	\$ 5,890	\$ 6,040	\$ 150	2.55%
Linden Hall - Plus Break	Quad ¹	-	\$ 3,972	-	-
	Triple	\$ 4,074	\$ 4,176	\$ 102	2.50%
	Double	\$ 4,274	\$ 4,381	\$ 107	2.50%
	Single	\$ 5,472	\$ 5,609	\$ 137	2.50%
	Triple as Double ²	\$ 4,873	\$ 4,995	\$ 122	2.50%
	Double as Single ²	\$ 6,071	\$ 6,223	\$ 152	2.50%
Maple Hall	Quad ¹	-	\$ 4,192	-	-
	Triple	\$ 4,779	\$ 4,899	\$ 120	2.51%
	Double	\$ 4,569	\$ 4,683	\$ 114	2.50%
	Double as Single ²	\$ 6,395	\$ 6,555	\$ 160	2.50%
Wallace and Wilson Halls	Quad ¹	-	\$ 3,500	-	-
	Double ³	\$ 3,993	\$ 3,915	\$ (78)	-1.95%
	Single	\$ 4,844	\$ 4,965	\$ 121	2.50%
Residence Hall Suite Style Rooms		FY12 Rate	FY13 Rate	\$ Increase	% Increase
Buchanan Hall	Double	\$ 5,169	\$ 5,298	\$ 129	2.50%
	Single	\$ 5,942	\$ 6,093	\$ 151	2.54%
	Double as Single ²	\$ 6,462	\$ 6,623	\$ 161	2.49%
Eaton and Martin Halls	Double	\$ 5,675	\$ 5,675	\$ -	0.00%
	Single ⁴	\$ 7,308	\$ 6,526	\$ (782)	-10.70%
	Double as Single ^{2,4}	\$ 7,987	\$ 7,094	\$ (893)	-11.18%
	Corner Double	\$ 6,607	\$ 6,607	\$ -	0.00%
	Lofted Double	\$ 7,540	\$ 7,540	\$ -	0.00%

Academic Year Student Apartment Rates - Meal plans encouraged in student apartments.

Frederiksen Court	FY12 Rate	FY13 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 4,127	\$ 4,189	\$ 62	1.50%
4 Bedroom Single	\$ 5,179	\$ 5,257	\$ 78	1.51%
2 Bedroom Private / Double as Single	\$ 6,329	\$ 6,424	\$ 95	1.50%
Schilletter / University Village ⁴	FY12 Rate	FY13 Rate	\$ Increase	% Increase
SV - 2 Bedroom	\$ 585	\$ 594	\$ 9	1.54%
UV - 1 Level - 1 Bedroom	\$ 505	\$ 513	\$ 8	1.58%
UV - 1 Level - 2 Bedroom	\$ 543	\$ 551	\$ 8	1.47%
UV - Townhouse - 2 Bedroom	\$ 577	\$ 586	\$ 9	1.56%
SUV - Furnished / Pet - 2 Bedroom	\$ 612	\$ 621	\$ 9	1.47%

Department of Residence Summer 2012 Rates

Meal plans required in Buchanan and Eaton halls and encouraged in student apartments.

Residence Halls		FY12 Rate	FY13 Rate	\$ Increase	% Increase
Buchanan Hall ⁶	Double	\$ 946	\$ 1,041	\$ 95	10.04%
	Single	\$ 1,136	\$ 1,251	\$ 115	10.12%
	Double as Single ²	\$ 1,230	\$ 1,353	\$ 123	10.00%
Eaton Hall	Double	\$ 965	\$ 965	\$ -	0.00%
	Single ⁴	\$ 1,241	\$ 1,206	\$ (35)	-2.82%
	Double as Single ^{2,4}	\$ 1,380	\$ 1,399	\$ 19	1.38%
Frederiksen Court ⁶		FY12 Rate	FY13 Rate	\$ Increase	% Increase
2 Bedroom Shared		\$ 758	\$ 834	\$ 76	10.03%
4 Bedroom Single		\$ 947	\$ 1,042	\$ 95	10.03%
2 Bedroom Private / Double as Single		\$ 1,137	\$ 1,251	\$ 114	10.03%
Schilleter / University Village ⁴		FY12 Rate	FY13 Rate	\$ Increase	% Increase
SV - 2 Bedroom		\$ 585	\$ 594	\$ 9	1.54%
UV - 1 Level - 1 Bedroom		\$ 505	\$ 513	\$ 8	1.58%
UV - 1 Level - 2 Bedroom		\$ 543	\$ 551	\$ 8	1.47%
UV - Townhouse - 2 Bedroom		\$ 577	\$ 586	\$ 9	1.56%
SUV - Furnished / Pet - 2 Bedroom		\$ 612	\$ 621	\$ 9	1.47%

Guest Apartment Daily Rates

Schilleter Village ⁵	FY12 Rate	FY13 Rate	\$ Increase	% Increase
Furnished Guest	\$ 35	\$ 36	\$ 1	2.86%
Non-Furnished Guest	\$ 25	\$ 26	\$ 1	4.00%

Application / Contracting Fees

One-Time Contracting Fees	FY12 Rate	FY13 Rate	\$ Increase	% Increase
Contracting Fee ⁷	\$ 10	\$ 10	\$ -	0.00%
Housing Prepayment ⁸	\$ 125	\$ 125	\$ -	0.00%

- 1 - Quads, located in converted dens, are available only in times of increased occupancy when interim housing is used.
- 2 - These options are not offered as standard. Availability is based on resident demand and space constraints.
- 3 - For FY13, the Wallace-Wilson double room rate is being lowered in keeping with the discount offered on the WW single room (as compared to other non-AC single rooms) and to increase the perceived value of this community.
- 4 - Eaton Hall Single and Double as Single suite room rates are being lowered to keep the logic used to develop traditional single and double as single rates.
- 5 - All Schilleter / University Village rates are per unit.
- 6 - Beginning FY13, Buchanan Hall and Frederiksen Court summer rates will be increased in annual phases until the summer (3 month) rate is reaches the prorated equivalent of the academic year (9 month) rate.
- 7 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.
- 8 - This fee is refundable prior to the cancellation deadline. After the cancellation deadline, if a student cancels their housing contract the prepayment is forfeited. If a student remains contracted for housing, the prepayment is applied to spring room fees.

ISU Dining Rates

Academic Year Rates

Semester Meal Plans	FY12 Rate	FY13 Rate	\$ Increase	% Increase
Cyclone (304 meals and \$125 DD\$)	\$ 3,989	\$ 3,989	\$ -	0.00%
Cardinal (275 meals and \$150 DD\$)	\$ 3,964	\$ 3,964	\$ -	0.00%
Gold (225 meals and \$200 DD\$)	\$ 3,629	\$ 3,629	\$ -	0.00%
Silver (175 meals and \$250 DD\$)	\$ 3,549	\$ 3,549	\$ -	0.00%
Bronze (125 meals and \$300 DD\$)	\$ 2,906	\$ 2,906	\$ -	0.00%
Meal Blocks	FY12 Rate	FY13 Rate	\$ Increase	% Increase
25 Meal Block	\$ 241	\$ 241	\$ -	0.00%
50 Meal Block	\$ 477	\$ 477	\$ -	0.00%
75 Meal Block	\$ 707	\$ 707	\$ -	0.00%
100 Meal Block	\$ 933	\$ 933	\$ -	0.00%
Dining Dollar\$ - rates listed are per dollar.	FY12 Rate	FY13 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Summer Rates

Meal Blocks	FY12 Rate	FY13 Rate	\$ Increase	% Increase
25 Meal Block	\$ 241	\$ 241	\$ -	0.00%
50 Meal Block	\$ 477	\$ 477	\$ -	0.00%
75 Meal Block	\$ 707	\$ 707	\$ -	0.00%
100 Meal Block	\$ 933	\$ 933	\$ -	0.00%
Dining Dollar\$ Range	FY12 Rate	FY13 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

Dining Center Door Rate

	FY12 Rate	FY13 Rate	\$ Increase	% Increase
Breakfast	\$ 8.50	\$ 8.50	\$ -	0.00%
Lunch / Dinner	\$ 10.50	\$ 10.50	\$ -	0.00%

The double room in Richardson Court (no AC) with the "Gold" meal plan is used for comparative purposes.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2012-13

Residence Halls - Academic Year	Room and Board Combined			
	2011-12 Rate	2012-13 Proposed rate (a)	\$ Increase	% Increase
Double Room w/meal plan				
Premium Plan (b)	\$8,416	\$8,599	\$183	2.2%
Any 19 (b) - Full Board	\$7,426	\$7,597	\$171	2.3%
19 Plus (b)	\$7,751	\$7,925	\$174	2.2%
14 Plus (b)	\$7,701	\$7,872	\$171	2.2%
Any 14 (b)	\$7,376	\$7,544	\$168	2.3%
Any 150	\$7,054	\$7,208	\$154	2.2%
150 Basic	\$6,453	\$6,607	\$154	2.4%
Any 125	\$6,335	\$6,481	\$146	2.3%
10 Plus	\$6,903	\$7,061	\$158	2.3%
Any 10	\$6,775	\$6,932	\$157	2.3%
Single room additional charge	\$825	\$825	\$0	0%
Double room contracted as a single room additional charge	\$1,200	\$1,200	\$0	0%
Lawther suite additional charge	NA	\$300		
<i>(a) Students participating in the 2-Year Advantage Plan will continue to pay 2011-12 rates.</i>				
<i>(b) Plans available to freshmen.</i>				
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$20	\$20	\$0	0%
Per day early arrival	\$30	\$30	\$0	0%
ROTH (Room only option)				
8 Person Suite Double	\$3,206	\$3,280	\$74	2.3%
8 Person Suite Single	\$4,438	\$4,540	\$102	2.3%
6 Person Apt. Double	\$3,776	\$3,863	\$87	2.3%
6 Person Apt. Single	\$5,283	\$5,405	\$122	2.3%
4 Person Apt. Double	\$3,776	\$3,863	\$87	2.3%
4 Person Apt. Single	\$5,283	\$5,405	\$122	2.3%
2 Person Apt. Double	\$4,636	\$4,743	\$107	2.3%
2 Person Apt. Single	\$6,130	\$6,271	\$141	2.3%
Panther Village (Room only option) *new rates				
4 Person Bedroom		\$5,940		
2 Person Bedroom		\$6,540		
Studio		\$7,140		
Panther Village, ROTH, Hillside-Jennings and Off-Campus Meal Plans				
Any 10 meals per week	\$3,169	\$3,229	\$60	1.9%
Any 150 block meal plan	\$3,448	\$3,505	\$57	1.7%
Any 125 block meal plan	\$2,729	\$2,778	\$49	1.8%
150 Basic block plan	\$2,847	\$2,904	\$57	2.0%
Any 5	\$1,629	\$1,658	\$29	1.8%
Any 100 Meal Deal	\$886	\$904	\$18	2.0%
Any 60 Meal Deal	\$543	\$554	\$11	2.0%
Any 20 Meal Deal	\$184	\$188	\$4	2.2%
Application Fee	\$25	\$25	\$0	0.0%

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2012-13

	2011-12 Rate	2012-13 Proposed rate (a)	\$ Increase	% Increase
Hillside-Jennings Apartment Rates (effective July 1, 2012)				
One Bedroom	\$3,850	\$3,850	\$0	0.0%
Two Bedroom	\$4,915	\$4,915	\$0	0.0%
Townhouse	\$5,416	\$5,416	\$0	0.0%
Jennings Dr.	\$5,400	\$5,400	\$0	0.0%
Summer Weekly Rates				
	Summer 2012	Summer 2013		
ROTH				
8 Person Suite Double	\$101.98	\$104.37	\$2.39	2.3%
8 Person Suite Single	\$141.18	\$144.48	\$3.30	2.3%
6 Person Apt. Double	\$120.32	\$123.08	\$2.76	2.3%
6 Person Apt. Single	\$168.74	\$172.62	\$3.88	2.3%
4 Person Apt. Double	\$120.15	\$122.92	\$2.77	2.3%
4 Person Apt. Single	\$168.07	\$171.98	\$3.91	2.3%
2 Person Apt. Double	\$147.48	\$150.92	\$3.44	2.3%
2 Person Apt. Single	\$195.01	\$199.53	\$4.52	2.3%
Panther Village *new rates				
4 Person Bedroom		\$183.17		
2 Person Bedroom		\$207.67		
Studio		\$220.18		

The double room with "Any 19 (b) – Full Board" meal plan is used for comparative purposes.