

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS
FOR 2011-2012 ACADEMIC YEAR**

Actions Requested: Consider approval of:

1. The universities' academic year 2011-2012 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from each university's department of residence system funds to the improvement funds as follows:
 - \$10,444,368 at SUI
 - \$ 9,300,000 at ISU
 - \$ 6,783,000 at UNI

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2012 budgets, and proposed room and board rates for the 2011-2012 academic year at the March 2011 meeting.

The Board of Regents is required by Iowa Code §262.9(18) to take action no sooner than 30 days after notification of any proposed increase to presiding officers of each student government organization at each university. Student government leaders were notified of the proposed rates on March 21, 2011.

The universities have presented the proposed residence system rates to student representatives of the residence systems. The three residence hall groups were supportive of the FY 2012 proposed rates at their respective universities.

The Board has historically used the double occupancy room rate with full board as a comparative measure. While the universities offer many room and board options, the information provides a means to compare historical room and board rates among the universities. As outlined in the March docket, ISU restructured the meal plans offered based on input received from students, families, and the student-run Inter-Residence Hall Association.

Double Occupancy Rooms with Full Board				
		Proposed		
	<u>FY 2011</u>	<u>FY 2012</u>	<u>Increase Amt</u>	<u>Increase %</u>
University of Iowa	\$7,662	\$8,042	\$380	5.0%
Iowa State University*	\$7,397	\$7,621	\$224	3.0%
University of Northern Iowa	\$7,120	\$7,426	\$306	4.3%

*ISU's new "Gold" meal plan replaces the "Weekly 17 Plus 350" as the standard board plan.

Complete listings of rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates from those included in the March docket.

The Residence System bond resolution covenants allow for the transfer of net revenues from the system funds to the improvement funds. The improvement fund provides funding for capital improvements to residential and dining facilities. The three universities are requesting approval of transfers as identified above in the requested actions. The transfer requests remain unchanged from those presented in the Residence System Governance Report in March.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2011-12

	Current	Proposed	Proposed	
	(2010-11)	(2011-12)	Rate Increase	
	Rates	Rates	Amount	Percent
Residence Halls Academic Year 2011-12				
Basic Room Rates (per person) **				
Single	\$6,090	\$6,389	\$299	4.91%
Double	4,997	5,242	245	4.90%
Triple	4,319	4,531	212	4.91%
Multiple	3,818	4,005	187	4.90%
Additional Rate Per Room For:				
Rooms with airconditioning	\$732	\$768	36	4.92%
Rooms with private bath	2,486	2,608	122	4.91%
Rooms with kitchen units	632	663	31	4.91%
Suites	1,753	1,839	86	4.91%
Other Room Rates (per person) **				
Parklawn Efficiency (Double Occupancy)	\$6,300	\$6,609	309	4.90%
Parklawn One-Bedroom (Double Occupancy)	6,800	7,134	334	4.91%
Lodge One-Bedroom (Private Bedroom)	9,400	9,862	462	4.91%
Lodge Two-Bedroom (Private Bedroom)	6,660	6,987	327	4.91%
Lodge Four-Bedroom (Private Bedroom)	5,550	5,823	273	4.92%
Centerstone One-Bedroom (Double Occupancy)	-	6,800	-	-
Centerstone Five-Bedroom (Private Bedroom)	-	7,200	-	-
Temporary Housing (daily rate)	\$10	\$10	-	-
** All room rates include \$200 Hawkeye Dollars (\$100 per semester)				
Board Rates				
Full Board (20 meals per week)	\$2,665	\$2,800	135	5.07%
Any 14 meals per week	2,570	2,700	130	5.06%
Any 10 meals per week	2,370	2,490	120	5.06%
Any 5 meals per week	1,195	1,255	60	5.02%
Residence Halls Summer Session 2012				
Basic Room Rates (per person)				
Single	\$1,473	\$1,547	\$74	5.02%
Double	1,199	1,261	62	5.17%
Triple	1,030	1,083	53	5.15%
Multiple	905	951	46	5.08%
Additional Rate Per Room For:				
Rooms with airconditioning	732	768	36	4.92%
Rooms with private bath	622	652	30	4.82%
Rooms with kitchen units	158	166	8	5.06%
Suites	438	460	22	5.02%
Other Room Rates (per person)				
Parklawn Efficiency (Double Occupancy)	\$1,525	\$1,602	77	5.05%
Parklawn One-Bedroom (Double Occupancy)	1,650	1,734	84	5.09%
Lodge One-Bedroom (Private Bedroom)	2,300	2,416	116	5.04%
Lodge Two-Bedroom (Private Bedroom)	1,615	1,697	82	5.08%
Lodge Four-Bedroom (Private Bedroom)	1,338	1,406	68	5.08%
Centerstone One-Bedroom (Double Occupancy)	-	1,650	-	-
Centerstone Five-Bedroom (Private Bedroom)	-	1,750	-	-
Board Rates				
Full Board (20 meals per week)	\$666	\$700	34	5.11%
Any 14 meals per week	643	675	32	4.98%
Any 10 meals per week	593	623	30	5.06%
Any 5 meals per week	299	314	15	5.02%
University Apartments (monthly rates effective 6/1/2011)				
Hawkeye Court				
1 Bedroom	\$435	\$435	-	-
2 Bedroom	480	480	-	-
Hawkeye Drive				
2 Bedroom	600	600	-	-
Staff & Faculty (Additional)				
	50	50	-	-

The Double Basic Room rate with full board is used for comparative purposes.

IOWA STATE UNIVERSITY

Department of Residence and ISU Dining - Proposed Residence System Rates for Fiscal Year 2011-2012
(effective May 8, 2011)

Residence Halls - Meal plans required in all residence halls except Wallace and Wilson.

Traditional Style Rooms	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Triple - Richardson Court ¹	\$ 3,662	\$ 3,793	\$ 131	3.58%
Triple - With A/C ²	\$ 3,822	\$ 3,827	\$ 5	0.13%
Triple - Without AC ³	\$ 3,735	\$ 3,793	\$ 58	1.55%
Triple - Plus Break (Linden)	\$ 3,935	\$ 4,074	\$ 139	3.53%
Double - Richardson Court ^{4,5}	\$ 3,806	\$ 3,993	\$ 187	4.91%
Double - Larch/Willow ⁶	\$ 3,853	\$ 4,053	\$ 200	5.19%
Double - With A/C ²	\$ 3,929	\$ 4,043	\$ 114	2.90%
Double - Without A/C ³	\$ 3,881	\$ 3,993	\$ 112	2.89%
Double - Plus Break (Linden)	\$ 4,088	\$ 4,274	\$ 186	4.55%
Double - Maple	\$ 4,393	\$ 4,569	\$ 176	4.01%
Single - Richardson Court ⁷	\$ 4,938	\$ 5,191	\$ 253	5.12%
Single - With A/C ²	\$ 5,130	\$ 5,291	\$ 161	3.14%
Single - Without A/C ³	\$ 5,034	\$ 5,191	\$ 157	3.12%
Single - Plus Break (Linden)	\$ 5,222	\$ 5,472	\$ 250	4.79%
Super Single - Wallace/Wilson	\$ 4,658	\$ 4,844	\$ 186	3.99%
Double as Single ⁸ - With A/C ²	\$ 5,697	\$ 5,890	\$ 193	3.39%
Double as Single ⁸ - Without A/C ³	\$ 5,628	\$ 5,790	\$ 162	2.88%
Double as Single ⁸ - Plus Break (Linden)	\$ 5,724	\$ 6,071	\$ 347	6.06%
Double as Single ⁸ - Maple	\$ 6,149	\$ 6,395	\$ 246	4.00%
Triple as double ⁸ - With A/C ²	\$ 4,688	\$ 4,642	\$ (46)	-0.98%
Triple as Double ⁸ - Without AC ³	\$ 4,497	\$ 4,592	\$ 95	2.11%
Suite Style Rooms	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Buchanan - Double	\$ 4,970	\$ 5,169	\$ 199	4.00%
Buchanan - Double as Single	\$ 6,213	\$ 6,462	\$ 249	4.01%
Buchanan - Single	\$ 5,713	\$ 5,942	\$ 229	4.01%
Maple - Triple	\$ 4,595	\$ 4,779	\$ 184	4.00%
Martin - Corner Double	\$ 6,353	\$ 6,607	\$ 254	4.00%
Martin - Lofted Double	\$ 7,250	\$ 7,540	\$ 290	4.00%
Martin/Eaton - Double	\$ 5,457	\$ 5,675	\$ 218	3.99%
Martin/Eaton - Double as Single ⁸	\$ 7,680	\$ 7,987	\$ 307	4.00%
Martin/Eaton - Single	\$ 7,027	\$ 7,308	\$ 281	4.00%

Student Apartments - Meal plans encouraged in all student apartments.

Frederiksen Court (Rates per student)	FY11 Rate	FY12 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 3,976	\$ 4,127	\$ 151	3.80%
4 Bedroom Single	\$ 4,989	\$ 5,179	\$ 190	3.81%
2 Bedroom Double as Single	\$ 6,097	\$ 6,329	\$ 232	3.81%
Schilleter / University Village (Rates per unit, per month)	FY11 Rate	FY12 Rate	\$ Increase	% Increase
SV - 2 Bedroom	\$ 574	\$ 585	\$ 11	1.92%
UV - 1 Level - 1 Bedroom	\$ 495	\$ 505	\$ 10	2.02%
UV - 1 Level - 2 Bedroom	\$ 532	\$ 543	\$ 11	2.07%
UV - Townhouse - 2 Bedroom	\$ 566	\$ 577	\$ 11	1.94%
UV - Furnished / Pet Townhouse - 2 Bedroom	\$ 600	\$ 612	\$ 12	2.00%

Department of Residence Summer 2011 Rates

Meal plans required in Buchanan and Eaton hall. Meal plans encouraged in all student apartments.

Buchanan Hall	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Buchanan - Single	\$ 1,762	\$ 1,136	\$ (626)	-35.53%
Buchanan - Double	\$ 1,532	\$ 946	\$ (586)	-38.25%
Buchanan - Double as Single	\$ 1,915	\$ 1,230	\$ (685)	-35.77%
Eaton Hall	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Eaton - Single	\$ 1,194	\$ 1,241	\$ 47	3.94%
Eaton - Double	\$ 928	\$ 965	\$ 37	3.99%
Eaton - Double as Single	\$ 1,327	\$ 1,380	\$ 53	3.99%
Frederiksen Court - (Rates per student)	FY11 Rate	FY12 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 1,237	\$ 758	\$ (479)	-38.72%
4 Bedroom Single	\$ 1,553	\$ 947	\$ (606)	-39.02%
2 Bedroom Double as Single	\$ 1,897	\$ 1,137	\$ (760)	-40.06%
Schilletter / University Village (Rates per unit, per month)	FY11 Rate	FY12 Rate	\$ Increase	% Increase
SV - 2 Bedroom	\$ 574	\$ 585	\$ 11	1.92%
UV - 1 Level - 1 Bedroom	\$ 495	\$ 505	\$ 10	2.02%
UV - 1 Level - 2 Bedroom	\$ 532	\$ 543	\$ 11	2.07%
UV - Townhouse - 2 Bedroom	\$ 566	\$ 577	\$ 11	1.94%
UV - Furnished / Pet Townhouse - 2 Bedroom	\$ 600	\$ 612	\$ 12	2.00%

Department of Residence Guest Apartments

Schilletter Village (Rates per unit, per day)	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Furnished Guest	\$ 35	\$ 35	\$ -	0.00%
Non-Furnished Guest	\$ 25	\$ 25	\$ -	0.00%

- 1 - Beginning FY12 will be included in Triple - Without AC rate.
- 2 - Currently only Friley Hall is included in the "With AC" designation. Beginning FY12, "With AC" will also include Larch
- 3 - Currently only Friley and Helser halls are included in the "Without AC" designation. Beginning FY12, "Without AC" will also include Barton, Birch, Elm, Freeman, Lyon, Oak, Roberts and Welch halls.
- 4 - Beginning FY12 will be included in Double - Without AC rate.
- 5 - Includes 34 spaces in Wilson Hall offered as overflow doubles.
- 6 - Beginning FY12 will be included in Double - With AC rate.
- 7 - Beginning FY12 will be included in Single - Without AC rate.
- 8 - These options are not offered as standard. Availability is based on resident demand and space constraints.

ISU Dining Academic Year Rates

Weekly Plans ^{9 10}	FY11 Rate	FY12 Rate	\$ Increase	% Increase
<i>Weekly 21 Plus 250 DD\$</i>	\$ 4,206	\$ -	\$ -	-
<i>Weekly 17 Plus 350 DD\$</i>	\$ 3,591	\$ -	\$ -	-
<i>Weekly 14 Plus 350 DD\$</i>	\$ 3,425	\$ -	\$ -	-
<i>Weekly 10 Plus 550 DD\$</i>	\$ 3,294	\$ -	\$ -	-
<i>Weekly 7 Plus 750 DD\$</i>	\$ 2,938	\$ -	\$ -	-
Semester Plans ^{9 10}	FY11 Rate	FY12 Rate	\$ Increase	% Increase
<i>Semester 200 Plus 0</i> ¹¹	\$ 3,106	\$ -	\$ -	-
Cyclone (304 meals and \$125 DD\$) ¹²	-	\$ 3,989	\$ -	-
Cardinal (275 meals and \$150 DD\$) ¹²	-	\$ 3,964	\$ -	-
Gold (225 meals and \$200 DD\$) ¹³	\$ 3,560	\$ 3,628	\$ 68	1.91%
Silver (175 meals and \$250 DD\$) ¹⁴	\$ 3,425	\$ 3,549	\$ 124	3.62%
Bronze (125 meals and \$300 DD\$) ¹²	-	\$ 2,906	\$ -	-
Meal Blocks ¹⁵	FY11 Rate	FY12 Rate	\$ Increase	% Increase
25 Meal Block	\$ 211	\$ 241	\$ 30	14.22%
50 Meal Block	\$ 419	\$ 477	\$ 58	13.84%
75 Meal Block	\$ 619	\$ 707	\$ 88	14.22%
100 Meal Block	\$ 820	\$ 933	\$ 113	13.78%
Dining Dollar\$ - rates listed are per dollar.	FY11 Rate	FY12 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

9 - Weekly and Semester plans were available to all students in FY11.

10 - Beginning FY12, Weekly Plans will no longer be offered.

11 - Beginning FY12, the Semester 200 Plus 0 will no longer be offered.

12 - Three new Semester Plans are being offered beginning FY 12.

13 - Previously called Semester 225 Plus 350.

14 - Previously called Semester 175 Plus 350.

15 - Meal Blocks only available to residents of Wallace-Wilson Halls, Frederiksen Court, SUV and all off-campus students during the academic year.

ISU Dining Summer 2011 Rates ¹⁶

Weekly Plans ⁹ - Single Session	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Weekly 21 Plus 75	\$ 1,012	\$ -	\$ -	-
Weekly 17 Plus 75	\$ 863	\$ -	\$ -	-
Weekly 14 Plus 75	\$ 823	\$ -	\$ -	-
Weekly 10 Plus 125	\$ 792	\$ -	\$ -	-
Weekly 7 Plus 175	\$ 707	\$ -	\$ -	-
Weekly Plans ⁹ - Both Sessions	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Weekly 21 Plus 115	\$ 1,518	\$ -	\$ -	-
Weekly 17 Plus 115	\$ 1,312	\$ -	\$ -	-
Weekly 14 Plus 115	\$ 1,251	\$ -	\$ -	-
Weekly 10 Plus 185	\$ 1,198	\$ -	\$ -	-
Weekly 7 Plus 260	\$ 1,068	\$ -	\$ -	-
Weekly Plans ⁹ - Trial Enrollment Session	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Weekly 21 Plus 115	\$ 1,162	\$ -	\$ -	-
Weekly 17 Plus 115	\$ 1,005	\$ -	\$ -	-
Weekly 14 Plus 115	\$ 960	\$ -	\$ -	-
Weekly 10 Plus 185	\$ 939	\$ -	\$ -	-
Weekly 7 Plus 260	\$ 861	\$ -	\$ -	-
Semester Plans ⁹	FY11 Rate	FY12 Rate	\$ Increase	% Increase
Semester 40 Plus 250	\$ 587	\$ -	\$ -	-
Meal Blocks ¹⁵	FY11 Rate	FY12 Rate	\$ Increase	% Increase
25 Meal Block	\$ 211	\$ 241	\$ 30	14.22%
50 Meal Block	\$ 419	\$ 477	\$ 58	13.84%
75 Meal Block ¹⁷	\$ 619	\$ 707	\$ 88	14.22%
100 Meal Block ¹⁷	\$ 820	\$ 933	\$ 113	13.78%
Dining Dollar\$ Range	FY11 Rate	FY12 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

9 - Weekly and Semester plans were available to all students in FY11.

10 - Beginning FY12, Weekly Plans will no longer be offered.

11 - Beginning FY12, the Semester 200 Plus 0 will no longer be offered.

12 - Three new Semester Plans are being offered beginning FY 12.

13 - Previously called Semester 225 Plus 350.

14 - Previously called Semester 175 Plus 350.

15 - Meal Blocks only available to residents of Wallace-Wilson Halls,
Frederiksen Court, SUV and all off-campus students during the academic year.

16 - Only Meal Blocks and Dining Dollar\$ will be offered beginning in summer 2011

17 - The 75 and 100 Meal Blocks were not offered for summer 2010

The double room in Richardson Court with the "Gold" meal plan is used for comparative purposes.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2011-12

Residence Halls - Academic Year	Room and Board Combined			
	2010-11 Rate	2011-12 Proposed rate (a)	\$ Increase	% Increase
Double Room w/meal plan				
Premium Plan (b)	\$8,097	\$8,416	\$319	3.9%
Any 19 (b) - Full Board	\$7,120	\$7,426	\$306	4.3%
19 Plus (b)	\$7,442	\$7,751	\$309	4.2%
14 Plus (b)	\$7,396	\$7,701	\$305	4.1%
Any 14 (b)	\$7,074	\$7,376	\$302	4.3%
Any 150	\$6,781	\$7,054	\$273	4.0%
150 Basic	\$6,169	\$6,453	\$284	4.6%
Any 125	\$6,061	\$6,335	\$274	4.5%
10 Plus	\$6,614	\$6,903	\$289	4.4%
Any 10	\$6,486	\$6,775	\$289	4.5%
Bartlett Hall additional charge	\$122	\$128	\$6	4.9%
Single room additional charge	\$825	\$825	\$0	0%
Double room contracted as a single room additional charge	\$1,200	\$1,200	\$0	0%
<i>(a) Students participating in the 2-Year Advantage Plan will continue to pay 2010-11 rates.</i>				
<i>(b) Plans available to freshmen.</i>				
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$20	\$20	\$0	0%
Per day early arrival	\$30	\$30	\$0	0%
ROTH (Room only option)				
8 Person Suite Double	\$3,053	\$3,206	\$153	5.0%
8 Person Suite Single	\$4,226	\$4,438	\$212	5.0%
6 Person Apt. Double	\$3,596	\$3,776	\$180	5.0%
6 Person Apt. Single	\$5,031	\$5,283	\$252	5.0%
4 Person Apt. Double	\$3,596	\$3,776	\$180	5.0%
4 Person Apt. Single	\$5,031	\$5,283	\$252	5.0%
2 Person Apt. Double	\$4,415	\$4,636	\$221	5.0%
2 Person Apt. Single	\$5,838	\$6,130	\$292	5.0%

	2010-11 Rate	2011-12 Proposed rate (a)	\$ Increase	% Increase
Meal Plans for Off-Campus Students				
Any 10 meals per week	\$3,095	\$3,169	\$74	2.4%
Any 150 block meal plan	\$3,390	\$3,448	\$58	1.7%
Any 125 block meal plan	\$2,670	\$2,729	\$59	2.2%
150 Basic block plan	\$2,778	\$2,847	\$69	2.5%
Any 5 (new plan)		\$1,629		
Any 100 Meal Deal	\$865	\$886	\$21	2.4%
Any 60 Meal Deal	\$530	\$543	\$13	2.5%
Any 20 Meal Deal	\$180	\$184	\$4	2.2%

University Apartments-Rates are for Academic Year(10 months) effective July 1, 2011

One Bedroom	\$3,640	\$3,850	\$210	5.8%
Two Bedroom	\$4,680	\$4,915	\$235	5.0%
Townhouse	\$5,200	\$5,416	\$216	4.2%
Jennings Dr.	\$5,180	\$5,400	\$220	4.2%

Summer Weekly Rates	Summer 2011	Summer 2012		
Bartlett Hall				
Double	\$110.36	\$117.31	\$6.95	6.3%
Single	\$137.36	\$144.37	\$7.01	5.1%
Double as single	\$148.62	\$155.61	\$6.99	4.7%
ROTH				
8 Person Suite Double	\$97.12	\$101.98	\$4.86	5.0%
8 Person Suite Single	\$134.46	\$141.18	\$6.72	5.0%
6 Person Apt. Double	\$114.59	\$120.32	\$5.73	5.0%
6 Person Apt. Single	\$160.71	\$168.74	\$8.04	5.0%
4 Person Apt. Double	\$114.43	\$120.15	\$5.72	5.0%
4 Person Apt. Single	\$160.07	\$168.07	\$8.00	5.0%
2 Person Apt. Double	\$140.46	\$147.48	\$7.02	5.0%
2 Person Apt. Single	\$185.72	\$195.01	\$9.29	5.0%

The double room with "Any 19 (b) – Full Board" meal plan is used for comparative purposes.