

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS
FOR 2009-2010 ACADEMIC YEAR**

Actions Requested: Consider approval of:

1. The universities' academic year 2009-2010 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from the residence system surplus funds to the improvement funds:
 - \$ 6,869,579 at SUI
 - \$16,200,000 at ISU
 - \$ 5,500,000 at UNI
3. The University of Northern Iowa's request to authorize, at the discretion of the University, a one-year extension to the Two-Year Advantage Plan as described on page 2.

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2010 budgets, and proposed room and board rates for the 2009-2010 academic year at the March 2009 meeting.

The Board of Regents is required by Iowa Code §262.9(18) to take action no sooner than 30 days after notification of any proposed increase to presiding officers of each student government organization at each university. Student government leaders were notified of the proposed rates on March 18, 2009.

The universities have presented the proposed residence system rates to student representatives of the residence systems. The three residence hall groups were supportive of the FY 2010 proposed rates at their respective universities.

The Board has historically used the double occupancy room rate with full board as a comparative measure. While the universities offer many room and board options, the information provides a means to compare historical room and board rates among the universities.

Double Occupancy Rooms with Full Board				
		Proposed		
	<u>FY 2009</u>	<u>FY 2010</u>	<u>Increase Amt</u>	<u>Increase %</u>
University of Iowa	\$7,079	\$7,376	\$297	4.2%
Iowa State University	\$6,884	\$7,204	\$320	4.6%
University of Northern Iowa	\$6,790	\$6,960	\$170	2.5%

Complete listings of rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates from those included in the March docket except for Wallace Hall at ISU, which is reduced from the original proposed rate of \$4,996 to \$4,500 (details provided on page 2).

The Residence System bond resolution covenants allow for the transfer of net revenues from the surplus funds to the improvement funds. The improvement fund provides funding for capital improvements to residential and dining facilities. The three universities are requesting approval of transfers as identified above in the requested actions. The transfer requests remain unchanged from those presented in the Residence System Governance Reported in March.

Proposed Wallace-Wilson Hall Room Rates at ISU

Current admissions and acceptance rates forecast an increase of approximately 150 New Direct from High School (NDHS) students when compared to previous projections. The projected increase is largely comprised of traditional-age international undergraduate students. The ISU Residence System typically houses approximately 90% of this group of students.

Past practice has been to house NDHS students in Richardson Court or Union Drive (on the core campus) to enhance return rates and promote academic achievement. History has shown that freshmen living in these areas have stronger retention rates and higher grade point averages when compared to freshmen students living farther away from the core campus. ISU is proposing to reduce the rate in Wallace Hall from \$4,966 (as presented in March) to \$4,500 (page 7) and also establish the same rate at Wilson Hall (sister hall to Wallace). The rate reduction is expected to draw upper class students out of Richardson Court and Union Drive to create capacity for the traditional age freshmen in these core campus areas.

Since a rate for Wilson Hall (currently off-line) was not included in the rates presented to the Board in March, this docket serves as the 30-day notification for a \$4,500 room rate at Wilson Hall. The Board will be asked to consider final approval of the proposed rate for Wilson Hall at the June meeting.

ISU's financial analysis indicates an increase of 100 students in Wallace and Wilson will exceed all re-opening expenses for Wilson Hall and operating expenses by \$18,000.

UNI's Two-Year Advantage Plan

The Board approved a Two-Year Advantage pilot program in July 2003. The Two-Year Advantage program allows students in the residence halls to commit to a two-year contract which keeps room and board rates at the same level for the second year. The program was proposed as a means to address a significant decline in occupancy. In May 2005, the Board approved the continuance of the Plan.

As reported in March 2009, early University research indicates there may be advantages in the development of an option to extend the Plan an additional year. The University is requesting the authority to extend the Plan, at its discretion, an additional year if it determines the extension to be economically advantageous to the Residence System. If approved by the Board and the University, the one-year extension would be offered to students that are in the second year of the Plan. To allow for integration in the upcoming marketing cycle, the earliest start date, if at all, of the one-year extension would be FY 2011.

Employment Comparison

The Board previously requested additional information pertaining to the varying employment levels of the Residence Systems at the three Regent universities. While all three university residence systems maintain traditional housing and dining staff, the organizational scopes vary from the types of operations managed by the residence systems. For example, University Housing at SUI is not responsible for catering operations, vending and retail outlets, or for dining operations in the student union, while the ISU and UNI residence systems manage these operations as a part of their enterprise.

The table below provides a breakdown of FTE employees and staff-to-occupancy ratios by function for residential staff. The non-residential staff FTE's at ISU and UNI represents the operations of catering services and the retail and vending outlets. Approximately 3,000 students (600 FTE's) are employed by the Residence Systems and are included in the FTE counts below.

Variances between the dining operations create inconsistent comparisons between the three universities. Each system utilizes a variety of factors to benchmark performances from sources including the National Association of College and University Food Service, USDA pricing, and industry publications.

The total occupancy data provided below includes occupied university apartments. Apartments are typically staffed differently than residence halls which can affect the staff-to-occupancy ratios. The residential staff-to-occupancy ratios based solely on residence hall occupancy are 1 to 13.4 at ISU, 1 to 15.3 at SUI, and 1 to 13.6 at UNI.

FY09 Estimated	ISU		SUI		UNI	
		Ratio: Residential Staff to Occupancy		Ratio: Residential Staff to Occupancy		Ratio: Residential Staff to Occupancy
Total Occupancy		8,936		6,147		4,723
Residential Staff FTE						
Department of Residence	211.29	1 to 42.3	232.80	1 to 26.4	163.55	1 to 28.88
Residential Dining	167.97	1 to 53.2	128.80	1 to 47.7	124.67	1 to 37.88
Retail	46.98	1 to 190.2			11.44	1 to 412.85
Production Support	23.88	1 to 374.2			22.4	1 to 210.85
Admin Support	4.33	1 to 2,063.7				
Total Residential Staff FTE	454.45	1 to 19	361.60	1 to 17	322.06	1 to 15
Non-Residential Staff FTE	164.63		-		65.94	
TOTAL FTE	619.08		361.60		388.00	

Reserve Balances

The Board requested additional information pertaining to residence system reserve level requirements, including those of peer institutions and industry standards. All self-supporting enterprises, including the residence systems, need to maintain adequate levels of cash reserves for working capital and to fund capital improvements and/or operations during periods of revenue decline or unanticipated expenditures. While industry standards identifying adequate reserve levels for residence systems were not identifiable, the universities received information from their peers related to reserve balances and requirements. The three residence systems are all currently rated as investment grade (ranging from A2 to Aa2) by Moody's.

In addition to the voluntary reserve balances maintained by the residence systems, the bond covenants for bonds issued for the residence systems mandate the establishment of a debt service reserve fund. This amount is generally equal to the maximum annual principal and interest coming due in a succeeding year. The bond covenants also require each residence system to maintain a debt service coverage ratio (net revenues divided by debt service) of at least 135%.

Each of the residence systems obtained information from several of its peers related to reserve balance requirements. While the vast majority of the respondents indicated they are not mandated to maintain specific voluntary reserve balances, most have internal goals for reserve balances. It is important to note that residence systems at peer institutions may not be self-supporting and may not issue bonds, with the same type of covenants, as is done in Iowa.

SUI's peers have established various targets pertaining to reserve levels. The Universities of Michigan and Minnesota try to maintain 5% of annual revenue in reserves. Purdue aims to maintain a reserve balance of 1.5 times the annual debt service payment. The University of Illinois's target is maintain a maximum of 5% of the residence system building value in reserves.

Information obtained from ISU's peers indicate that Oklahoma State, Colorado, Texas, Kansas, and Texas Tech do not have a mandated reserve requirement but do have reserve balances ranging from \$1.7 million to \$8 million. Texas A&M is required to maintain a reserve balance of 115% of debt service plus three months of operating expenses. Nebraska's repair and replacement fund is required to maintain a minimum 2% of outstanding bonded indebtedness. ISU reports its reserve balances have ranged from 7-12% of total revenues. ISU's current five year plan projects reserve balances to decline from \$11.9 million to \$3.8 million as numerous fire/life safety and improvement projects are undertaken.

UNI reports that while the residence systems at UW Eau Claire, North Texas, Minnesota-Duluth, and Cal State-Fresno have no mandated target amount for reserve balances, they maintain reserve accounts to adequately fund planned capital projects. Ohio University is required by policy to maintain a \$2 million reserve balance for emergencies. As reported in March, UNI's voluntary reserve balance is projected to gradually decrease from \$10.5 million in FY 2009 to \$3.5 million in FY 2014, resulting from an aggressive plan to address fire/life safety and deferred maintenance needs. These projects may be delayed to maintain appropriate reserve levels if economic conditions warrant.

A summary of the estimated FY 2009 financials for each university as reported in the Residence System Governance Report is provided below.

Estimated FY 2009 Budget

	<u>SUI</u>	<u>ISU</u>	<u>UNI</u>
Gross Revenue	\$ 46,563,994	\$ 70,455,573	\$ 34,980,962
Expenditures for Operations	\$ 33,752,416	\$ 50,032,331	\$ 26,128,492
Debt Service	\$ 4,977,426	\$ 10,850,868	\$ 3,285,136
Mandatory Transfers	<u>\$ 600,000</u>	<u>\$ 500,000</u>	<u>\$ 330,000</u>
Net Revenue	\$ 7,234,152	\$ 9,072,374	\$ 5,237,334

In summary, each of the Regent residence system's are at varying stages of funding needed capital projects that affect projected reserve balances. The universities accelerate or defer capital projects as necessary to maintain adequate reserve levels for unanticipated operational needs and to provide security to bondholders.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2009-10

	Current (2008-09) Rates	Proposed (2009-10) Rates	Proposed Rate Increase	
			Amount	Percent
Residence Halls Academic Year 2009-10				
Basic Room Rates (per person) **				
Single	\$5,593	\$5,833	\$240	4.29%
Double	4,589	4,786	197	4.29%
Triple	3,967	4,137	170	4.29%
Multiple	3,507	3,657	150	4.28%
Temporary Housing (daily rate)	10	10	-	0.00%
**All room rates include \$200 Hawkeye Dollars (\$100 per semester)				
Additional Rate Per Room For:				
Rooms with airconditioning	\$672	\$701	\$29	4.32%
Rooms with private bath	2,283	2,381	98	4.29%
Rooms with kitchen units	580	605	25	4.31%
Suites	1,610	1,679	69	4.29%
Board Rates				
Full Board (20 meals per week)	\$2,490	\$2,590	\$100	4.02%
Any 14 meals per week	2,395	2,495	100	4.18%
Any 10 meals per week	2,210	2,300	90	4.07%
Any 5 meals per week	1,115	1,160	45	4.04%
Residence Halls Summer Session 2010				
Basic Room Rates (per person)				
Single	\$1,348	\$1,408	\$60	4.45%
Double	1,097	1,147	50	4.56%
Triple	942	984	42	4.46%
Multiple	827	864	37	4.47%
Additional Rate Per Room For:				
Rooms with airconditioning	\$672	\$701	\$29	4.32%
Rooms with private bath	571	595	24	4.20%
Rooms with kitchen units	145	151	6	4.14%
Suites	403	420	17	4.22%
Board Rates				
Full Board (20 meals per week)	\$623	\$648	\$25	4.01%
Any 14 meals per week	599	624	25	4.17%
Any 10 meals per week	553	575	22	3.98%
Any 5 meals per week	279	290	11	3.94%
University Apartments (effective 6/1/2009)				
Parklawn				
Efficiency - Unfurnished	-	\$500	-	-
1 Bedroom - Unfurnished	-	575	-	-
Efficiency - Semi-furnished	-	530	-	-
1 Bedroom - Semi-furnished	-	605	-	-
Hawkeye Court				
1 Bedroom	\$435	\$435	-	-
2 Bedroom	480	480	-	-
Hawkeye Drive				
2 Bedroom	\$575	\$600	\$25	4.35%
Staff & Faculty (Additional)	25	50	25	100.00%

The Double Basic Room rate with full board is used for comparative purposes.

IOWA STATE UNIVERSITY
Department of Residence & ISU Dining
Proposed Residence System Rates for Fiscal Year 2009-2010
(effective May 10, 2009)

Residence Halls - Academic Year Rates

Meal plans required in all residence halls, except Wallace Hall.

Traditional Style Rooms	Beds	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Triple - Richardson Court	39	33	\$ 3,452	\$ 3,538	\$ 86	2.50%
Triple - Friley A/C	66	60	\$ 3,550	\$ 3,639	\$ 89	2.50%
Triple - Friley/Helser No A/C	12	10	\$ 3,521	\$ 3,609	\$ 88	2.50%
Triple - Linden	24	23	\$ 3,709	\$ 3,802	\$ 93	2.50%
Double - Richardson Court	1077	956	\$ 3,587	\$ 3,677	\$ 90	2.50%
Double - Friley A/C	900	783	\$ 3,703	\$ 3,796	\$ 93	2.50%
Double - Friley/Helser No A/C	828	714	\$ 3,659	\$ 3,750	\$ 91	2.50%
Double - Larch/Willow	1084	992	\$ 3,632	\$ 3,723	\$ 91	2.50%
Double - Linden	282	256	\$ 3,854	\$ 3,950	\$ 96	2.50%
Double - Maple	448	421	\$ 4,140	\$ 4,244	\$ 104	2.50%
Single - Richardson Court	132	126	\$ 4,655	\$ 4,771	\$ 116	2.50%
Single - Friley A/C	64	63	\$ 4,836	\$ 4,957	\$ 121	2.50%
Single - Friley/Helser No A/C	34	32	\$ 4,745	\$ 4,864	\$ 119	2.50%
Single - Linden	5	5	\$ 4,922	\$ 5,045	\$ 123	2.50%
Super Single - Richardson Court ¹	3	36	\$ 5,035	\$ 5,161	\$ 126	2.50%
Super Single - Friley A/C ¹	0	48	\$ 5,370	\$ 5,504	\$ 134	2.50%
Super Single - Friley/Helser No A/C ¹	0	25	\$ 5,305	\$ 5,438	\$ 133	2.50%
Super Single - Larch/Willow ¹	0	37	\$ 5,125	\$ 5,253	\$ 128	2.50%
Super Single - Linden ¹	10	20	\$ 5,395	\$ 5,530	\$ 135	2.50%
Super Single - Maple ¹	0	12	\$ 5,796	\$ 5,941	\$ 145	2.50%
Super Single - Wallace	271	224	\$ 4,874	\$ 4,500	\$ (374)	-7.67%
Triple as Double - Richardson Court ¹	0	4	\$ 4,311	\$ 4,419	\$ 108	2.50%
Triple as Double - Friley A/C ¹	0	0	\$ 4,419	\$ 4,529	\$ 110	2.50%
Triple as Double - Friley/Helser No A/C ¹	0	0	\$ 4,387	\$ 4,497	\$ 110	2.50%
Triple as Double - Linden ¹	0	0	\$ 4,594	\$ 4,709	\$ 115	2.50%

Suite Style Rooms	Beds	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Suite Triple - Maple	48	47	\$ 4,332	\$ 4,440	\$ 108	2.50%
Suite Double - Eaton/Martin	534	515	\$ 5,143	\$ 5,272	\$ 129	2.50%
Corner Suite Double - Martin	27	27	\$ 5,988	\$ 6,138	\$ 150	2.50%
Lofted Suite Double - Martin	74	73	\$ 6,834	\$ 7,005	\$ 171	2.50%
Suite Single - Eaton/Martin	17	17	\$ 6,623	\$ 6,789	\$ 166	2.50%
Super Single - Eaton/Martin ¹	0	4	\$ 7,239	\$ 7,420	\$ 181	2.50%
Single - Buchanan - 12 month	6	6	\$ 6,207	\$ 6,362	\$ 155	2.50%
Double - Buchanan - 12 month	16	11	\$ 5,395	\$ 5,530	\$ 135	2.50%
Super Single - Buchanan - 12 month ¹	0	2	\$ 6,745	\$ 6,914	\$ 169	2.50%
Single - Buchanan - 9 month	148	147	\$ 5,385	\$ 5,520	\$ 135	2.50%
Double - Buchanan - 9 month	234	193	\$ 4,685	\$ 4,802	\$ 117	2.50%
Super Single - Buchanan - 9 month ¹	0	27	\$ 5,857	\$ 6,003	\$ 146	2.50%

Student Apartments - Academic Year Rates

Meal plans encouraged, but not required in all student apartments.

Frederiksen Court	Beds	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
2 Bedroom Shared - 12 month	35	35	\$ 4,359	\$ 4,424	\$ 65	1.50%
4 Bedroom Single - 12 month	44	44	\$ 5,470	\$ 5,552	\$ 82	1.50%
2 Bedroom Super Single - 12 month ¹	0	0	\$ 6,688	\$ 6,788	\$ 100	1.50%
2 Bedroom Shared - 9 month	619	527	\$ 3,785	\$ 3,842	\$ 57	1.50%
4 Bedroom Single - 9 month	1267	1240	\$ 4,749	\$ 4,820	\$ 71	1.50%
2 Bedroom Super Single - 9 month ¹	0	26	\$ 5,804	\$ 5,891	\$ 87	1.50%

Schilletter Village (Rates per unit, per month)	Units	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
2 Bedroom Standard ²	-	-	\$ 540	-	-	-
2 Bedroom Large ²	-	-	\$ 551	-	-	-
2 Bedroom Deluxe ²	-	-	\$ 563	-	-	-
2 Bedroom ²	179	149	-	\$ 559	-	-

University Village (Rates per unit, per month)	Beds	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
1 Level - 2 Bedroom	24	21	\$ 510	\$ 518	\$ 8	1.50%
1 Level - 1 Bedroom	4	4	\$ 475	\$ 482	\$ 7	1.50%
2 Bedroom Townhouse Standard ³	-	-	\$ 531	-	-	-
2 Bedroom Townhouse Large ³	-	-	\$ 543	-	-	-
2 Bedroom Townhouse Deluxe ³	-	-	\$ 573	-	-	-
Townhouse - 2 Bedroom ³	409	387	-	\$ 551	-	-
UV Furnished Apt. (Add-on per apt, per month) ⁴	-	-	\$ 32	-	-	-
Furnished Townhouse - 2 Bedroom ⁴	20	20	-	\$ 584	-	-
Pet Deposit (Add-on per resident, per year) ⁵	-	-	\$ 300	-	-	-
Pet Townhouse - 2 Bedroom ⁵	162	162	-	\$ 584	-	-

University Village (Rates per unit, per month)	Beds	Occupancy	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Furnished Guest - SV ⁶	10	10	\$ 995	\$ 1,010	\$ 15	1.50%
Furnished Guest - UV ⁶	47	47	\$ 885	\$ 898	\$ 13	1.50%
Non-Furnished Guest - SV ¹	0	0	\$ 697	\$ 707	\$ 10	1.50%
Non-Furnished Guest - UV ¹	0	0	\$ 697	\$ 707	\$ 10	1.50%

Summer 2009 Rates

Meal plan participation required in Buchanan Hall. Meal plans encouraged, but not required in all student apartments.

Buchanan Hall	Current FY08 Rate	Proposed FY09 Rate	\$ Increase	% Increase
Single - Buchanan - 3 month	\$ 1,660	\$ 1,702	\$ 42	2.50%
Double - Buchanan - 3 month	\$ 1,444	\$ 1,480	\$ 36	2.50%
Super Single - Buchanan - 3 month	\$ 1,805	\$ 1,850	\$ 45	2.50%

Eaton Hall - Used to house APEX students	Current FY08 Rate	Proposed FY09 Rate	\$ Increase	% Increase
Suite Single - Eaton - (61 days)	\$ 1,098	\$ 1,125	\$ 27	2.50%
Suite Double - Eaton - (61 days)	\$ 854	\$ 875	\$ 21	2.50%
Super Single - Eaton - (61 days)	\$ 1,220	\$ 1,251	\$ 31	2.50%

Frederiksen Court	Current FY08 Rate	Proposed FY09 Rate	\$ Increase	% Increase
2 Bedroom Shared - 3 month	\$ 1,177	\$ 1,195	\$ 18	1.50%
4 Bedroom Single - 3 month	\$ 1,478	\$ 1,500	\$ 22	1.50%
2 Bedroom Super Single - 3 month	\$ 1,806	\$ 1,833	\$ 27	1.50%

Schilletter and University Villages	SUV available for summer at the regular monthly rates.
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1 - These options are not generally offered as standard. Availability is based on resident demand and space constraints.

2 - Previously, SV rates varied due to minimal differences in square footage or renovation status. Beginning FY10, all SV apartments will have the same rate to be consistent with DOR billing practices.

3 - Previously, UV Townhouse rates varied due to minimal differences in square footage or renovation status. Beginning FY10, all UV 2 bedroom Townhouses (non-furnished, non-pet) will have the same rate to be consistent with DOR billing practices.

4 - To simplify rates for students, beginning FY10, the Furnished Add-On rate will be eliminated and a new Furnished Townhouse rates will be created.

5 - To simplify rates for students, beginning FY10, the Pet Deposit will be eliminated and a new Pet Townhouse rate will be created.

6 - Guest apartments are being relocated from University Village to Schilletter Village.

Weekly Cyclone Plans ¹ - Academic Year Rates

Weekly Cyclone Plans are available to all system residents and all non-residents.

All Weekly Cyclone Plans include an amount of Dining Dollars, as indicated in plan name.

Plan Name	Units Sold	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Premium Cy Plan Plus 200 ²	624	\$ 3,929	-	-	-
Weekly Cyclone 21 Plus 250 ²	-	-	\$ 4,128	-	-
Weekly Cyclone 17 Plus 350	1,066	\$ 3,297	\$ 3,527	\$ 230	6.98%
Weekly Cyclone 14 Plus 350	1,953	\$ 3,172	\$ 3,365	\$ 193	6.08%
Weekly Cyclone 10 Plus 550	1,443	\$ 3,062	\$ 3,240	\$ 178	5.81%
Weekly Cyclone 7 Plus 750	984	\$ 2,805	\$ 2,938	\$ 133	4.74%

Semester Plans ³ - Academic Year Rates

Semester Plans are available to system residents and non-residents.

All Semester Plans include an amount of Dining Dollars, as indicated in plan name.

Plan Name	Units	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Semester 200 Plus 0 ⁴	27	\$ 2,900	\$ 3,045	\$ 145	5.00%
Semester 175 Plus 350	115	\$ 3,172	\$ 3,365	\$ 193	6.08%
Semester 225 Plus 350	122	\$ 3,297	\$ 3,497	\$ 200	6.07%

Meal Blocks - Academic Year Rates

Meal Blocks area available to system residents in Wallace, Frederiksen Court and SUV and all non-residents.

Plan Name	Units	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
25 Meal Block	392	\$ 197	\$ 207	\$ 10	5.08%
50 Meal Block	460	\$ 391	\$ 411	\$ 20	5.12%
75 Meal Block	295	\$ 579	\$ 607	\$ 28	4.84%
100 Meal Block	521	\$ 765	\$ 804	\$ 39	5.10%

Dining Dollar\$ - Academic Year Rates

Rates listed are per dollar.

Dining Dollar\$ Range	Units	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	108,871	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	166,125	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	65,525	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	79,400	\$ 0.90	\$ 0.90	\$ -	0.00%

Dining - Summer 2009 Rates

Weekly Cyclone Plans and the Block Plus Plan are available to all system residents and all non-residents. All Weekly Cyclone and Block Plus Plans include an amount of Dining Dollars, as indicated in plan name. Block Plans area available to system residents in Frederiksen Court and SUV and all non-residents.

Weekly Cyclone Plans - Single Session	Units Sold	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Premium Cy Plan Plus 50	3	\$ 991	\$ 993	\$ 2	0.20%
Weekly Cyclone 17 Plus 75	10	\$ 831	\$ 848	\$ 17	2.05%
Weekly Cyclone 14 Plus 75	16	\$ 799	\$ 808	\$ 9	1.13%
Weekly Cyclone 10 Plus 125	8	\$ 771	\$ 779	\$ 8	1.04%
Weekly Cyclone 7 Plus 175	5	\$ 706	\$ 707	\$ 1	0.14%

Weekly Cyclone Plans - Both Sessions	Units Sold	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Premium Cy Plan Plus 75	7	\$ 1,452	\$ 1,507	\$ 55	3.79%
Weekly Cyclone 17 Plus 115	8	\$ 1,222	\$ 1,288	\$ 66	5.40%
Weekly Cyclone 14 Plus 115	29	\$ 1,176	\$ 1,229	\$ 53	4.51%
Weekly Cyclone 10 Plus 185	20	\$ 1,131	\$ 1,179	\$ 48	4.24%
Weekly Cyclone 7 Plus 260	38	\$ 1,037	\$ 1,068	\$ 31	2.99%

Weekly Cyclone Plans - Trial Enrollment Session	Units Sold	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Premium Cy Plan Plus 75	7	\$ 1,100	\$ 1,141	\$ 41	3.73%
Weekly Cyclone 17 Plus 115	89	\$ 938	\$ 988	\$ 50	5.33%
Weekly Cyclone 14 Plus 115	7	\$ 904	\$ 943	\$ 39	4.31%
Weekly Cyclone 10 Plus 185	6	\$ 889	\$ 924	\$ 35	3.94%
Weekly Cyclone 7 Plus 260	6	\$ 838	\$ 861	\$ 23	2.74%

Block Plus and Block Plans	Units	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
Semester 40 Plus 250	98	\$ 564	\$ 580	\$ 16	2.84%
25 Meal Block Plan	53	\$ 197	\$ 207	\$ 10	5.08%
50 Meal Block Plan	38	\$ 391	\$ 411	\$ 20	5.12%

Dining Dollar\$ Range	Units	Current FY09 Rate	Proposed FY10 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	19,020	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	21,250	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	4,600	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	8,550	\$ 0.90	\$ 0.90	\$ -	0.00%

- 1 - Beginning Fall 2008, the names of the Weekly Cyclone 17, 14, 10 and 7 plans were modified to included the word Weekly. This was done to increase student understanding of how the Meals were allotted and expired.
- 2 - Beginning Fall 2009, the Premium Cy plan is being discontinued and replaced with the Weekly Cyclone 21 Plus 250 plan.
- 3 - Beginning Fall 2008, the names of the Meal Block Plus plans were modified to included the word Semester. This was done to increase student understanding of how meals were allotted and expired.
- 4 - The Semester 200 Plus 0 is available only to continuing students.

The double room in Richardson Court with the "Weekly Cyclone 17 Plus 350" meal plan is used for comparative purposes.

University of Northern Iowa
Proposed Residence Rates
Academic Year 2009-10

	Room and Board Combined			
	2008-09 Rate	2009-10 Proposed Rate (a)	\$ Increase	% Increase
Double Room w/meal plan				
Premium Plan (b)	\$7,730	\$7,915	\$185	2.4%
Any 19 (b) - Full Board	\$6,790	\$6,960	\$170	2.5%
19 Plus (b)	\$7,100	\$7,275	\$175	2.5%
14 Plus (b)	\$7,030	\$7,230	\$200	2.8%
Any 14 (b)	\$6,730	\$6,915	\$185	2.7%
Any 150	\$6,470	\$6,630	\$160	2.5%
150 Basic	\$5,870	\$6,030	\$160	2.7%
Any 125	\$5,730	\$5,925	\$195	3.4%
10 Plus	\$6,290	\$6,465	\$175	2.8%
Any 10	\$6,140	\$6,340	\$200	3.3%
Bartlett Hall additional charge	\$109	\$112	\$3	2.8%
Single room additional charge	\$825	\$825	\$0	0.0%
Double room contracted as a single room additional charge	\$1,200	\$1,200	\$0	0.0%
(a) Students participating in the 2-Year Advantage Plan will continue to pay 2008-09 rates.				
(b) Plans available to freshmen.				
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$20	\$20	\$0	0.0%
Per day early arrival(per DOR approval only)	\$30	\$30	\$0	0.0%
ROTH (Room only option)				
8 Person Suite Double	\$2,986	\$3,018	\$32	1.1%
8 Person Suite Single	\$3,969	\$4,086	\$117	2.9%
6 Person Apt. Double	\$3,537	\$3,551	\$14	0.4%
6 Person Apt. Single	\$4,684	\$4,871	\$187	4.0%
4 Person Apt. Double	\$3,537	\$3,551	\$14	0.4%
4 Person Apt. Single	\$4,684	\$4,871	\$187	4.0%
2 Person Apt. Double	\$4,106	\$4,275	\$169	4.1%
2 Person Apt. Single	\$5,398	\$5,658	\$260	4.8%
Meal Plans for Off-Campus Students				
Any 10	\$2,910	\$3,025	\$115	4.0%
Any 100 (New Plan)		\$1,700		
Any 60 (New Plan)		\$1,050		
Any 20 (New Plan)		\$354		
Any 150	\$3,240	\$3,315	\$75	2.3%
Any 125	\$2,500	\$2,610	\$110	4.4%
150 Basic	\$2,640	\$2,715	\$75	2.8%

	2008-09 Rate	2009-10 Proposed Rate (a) (effective July 1, 2009)	\$ Increase	% Increase
University Apartments				
One Bedroom	\$356.50	\$364.00	\$7.50	2.10%
Two Bedroom	\$459.00	\$468.00	\$9.00	1.96%
Townhouse	\$518.50	\$520.00	\$1.50	0.29%
Jennings Dr.	\$508.00	\$518.00	\$10.00	1.97%
College Courts	\$405.25	\$420.00	\$14.75	3.64%
Weekly rates				
	Summer 2009	Summer 2010		
Bartlett Hall				
Double	\$104.89	\$107.65	\$2.76	2.63%
Single	\$131.86	\$134.66	\$2.80	2.12%
Double as single	\$143.13	\$145.91	\$2.78	1.94%
ROTH				
8 Person Suite Double	\$94.99	\$96.01	\$1.02	1.07%
8 Person Suite Single	\$126.28	\$130.00	\$3.72	2.95%
6 Person Apt. Double	\$112.55	\$113.00	\$0.45	0.40%
6 Person Apt. Single	\$149.03	\$154.98	\$5.95	3.99%
4 Person Apt. Double	\$112.55	\$113.00	\$0.45	0.40%
4 Person Apt. Single	\$149.03	\$154.98	\$5.95	3.99%
2 Person Apt. Double	\$130.62	\$136.00	\$5.38	4.12%
2 Person Apt. Single	\$171.72	\$179.99	\$8.27	4.82%

The double room with "Any 19 (b) – Full Board" meal plan is used for comparative purposes.