

Contact: Diana Gonzalez

**REQUEST TO AWARD HONORARY DOCTOR OF SCIENCE DEGREE
AT IOWA STATE UNIVERSITY**

Action Requested: Consider approval of the request by Iowa State University to award an honorary doctor of science degree to Chan-Koo Park at Spring 2009 Commencement.

Executive Summary: Iowa State University wishes to recognize Mr. Park for his exceptional leadership and innovation in science, technology, and the petrochemical industry.

Background:

- ◇ Mr. Park has served in top leadership positions with Kumho Asiana Group for the past 31 years. He has been chairman and CEO of chemical operations since 2006. Kumho Asiana is one of the largest corporations in Korea. Kumho Petrochemical is the world's second-largest producer of synthetic rubber.
- ◇ Mr. Park graduated from ISU in 1976 with a Bachelor of Science in Statistics.
- ◇ Mr. Park has been an innovator in the petrochemical industry throughout his career. He introduced MDI (methylene diphenol diisocyanate) into Korean manufacturing in 1989 which led to Kumho being the first petrochemical company to patent advanced all-water-blown polyurethane technology for manufacturing.
- ◇ Mr. Park also led Kumho's development of a new ultra high Cis Polybutadiene that has revolutionized the manufacture of high-impact polystyrene, which is the principal component of tires, footwear, conveyors, and sporting equipment. One of Kumho's partners in this work is Taylor Made.
- ◇ Mr. Park has been a strong advocate and corporate leader in ensuring that Kumho's technological advancements and product development are as environmentally friendly as possible. He has led efforts to develop a new rubber product that increases safety and fuel efficiency in automotive tires; commercialize environmentally-friendly oil for rubber production; recycle thermoplastic rubber products; and manufacture a higher efficiency bituminous coal boiler. As a result of his leadership, Kumho is now the world's largest producer of a promising Nano chemical rubber oxidant.
- ◇ Mr. Park has received numerous awards, including the Gold Tower Industry Honor (Korea's highest corporate CEO award), Korea's Environment-Friendly Award, and other awards from the Office of the Korean President for contributions to the national economy, industry safety standards, and social responsibility.