

**BOARD OF REGENTS
STATE OF IOWA**

**AGENDA ITEM 1b(1)
APRIL 30-MAY 1, 2008**

Contact: Todd Stewart

OVERVIEW OF THE INTERNAL AUDIT FUNCTION

Internal Audit Director Stewart will provide an overview of the internal audit function and staffing at each institution. The overview will include how the function differs from the Auditor of State and other external auditors and will highlight the process of developing the FY09 annual audit plan.