

Contact: Pam Elliott Cain

PROPOSED AUDIT AND COMPLIANCE COMMITTEE WORK PLAN

Action Requested: Receive the proposed committee work plan for the remainder of the calendar year.

March 20-21,2006 Ottumwa	May 3-4, 2006 UNI	August 8-9, 2006 SUI	November 8-9, 2006 ISU
<ul style="list-style-type: none"> • Semi-annual claims activity report • Presentation by State Auditor • Discussion of internal audits • Discussion of external bond audits • Discussion of UIHC audit • Proposed work plan • Anticipated issues for May 3-4 meeting 	<ul style="list-style-type: none"> • Discussion of internal audits • Discussion of guidance for enterprise-wide focus for internal audit plans • Anticipated issues for August 8-9 meeting 	<ul style="list-style-type: none"> • Semi-annual claims activity report • Presentation by State Auditor of state audit reports for FY 2005 • Evaluation of internal audit plans • Discussion of internal audits • Anticipated issues for November 8-9 meeting 	<ul style="list-style-type: none"> • Discussion of internal audits • Annual review of audit policies • Anticipated issues for February meeting