

Contact: Pam Elliott Cain

**AUDIT AND COMPLIANCE COMMITTEE
SOUTHERN PRAIRIE AREA EDUCATION AGENCY
2814 NORTH COURT STREET
OTTUMWA, IOWA
MARCH 20, 2006 – 10:45 AM**

Members: Teresa Wahlert, Chair
Mary Ellen Becker
Ruth Harkin
Rose Vasquez
President Michael Gartner (ex officio)
Pro Tem Robert Downer (ex officio)

	<u>Anticipated Action</u>
<i>Consent</i>	
a. Semi-Annual Claims Activity Reports: July 1 – December 31, 2005	Information
<i>Reports</i>	
b. State Auditor's Report on University Procurement Card Programs (State Auditor David Vaudt)	Discussion
c. Internal Audit Reports (Todd Stewart)	Discussion
d. Revenue Bond Fund Audits	Discussion
• SUI – Doug True Deloitte and Touche – Christine Terhark, Angie Macke	
• ISU – Warren Madden State Auditor's Office – David Vaudt, Andy Nielsen	
• UNI – Tom Schellhardt Carney, Alexander, Marold, and Co. – Michael Meinders, Jeanne Alcantara	
e. UIHC Audit	Discussion
• UIHC – Donna Katen-Bahensky	
• KPMG – Daniel Koraleski	
f. Proposed Audit and Compliance Committee Work Plan (Chair)	Discussion
Chair Report to Board	Information