

Contact: Chad Sharp

**MINUTES OF NOVEMBER 6, 2024
AUDIT AND COMPLIANCE COMMITTEE MEETING**

**Ballroom A&B
University of Northern Iowa
Cedar Falls, Iowa**

Committee Members

David Barker	Nancy Dunkel (Chair)	JC Risewick
Sherry Bates	Christine Hensley	Greta Rouse
Robert Cramer (Vice Chair)	Jim Lindenmayer	

Others

Chad Sharp, Chief Audit Executive

Chair Dunkel called the meeting to order at 3:50 p.m.

Minutes of the September 18, 2024, Committee Meeting

- By GENERAL CONSENT, the Committee approved the Minutes of the September 18, 2024, Committee Meeting.

Internal Audit Reports Issued

CAE Chad Sharp highlighted three original audit reports presented this month.

In response to a question from Regent Hensley, Sharp confirmed that Internal Audit uses a risk-based approach to identify audits and announce the audit prior to performing the audit.

Baker Tilly continues to monitor the North Liberty hospital construction project and reports no material issues. Internal Audit is on track with audits complete and in progress for the fiscal year. The ISU office is fully staffed, and two openings remain at UI.

- By GENERAL CONSENT, the Committee received the Internal Audit Reports Issued.

Committee Calendar for 2025

Chad Sharp presented the Committee Calendar for 2025.

- By GENERAL CONSENT, the Committee received the Committee Calendar for 2025.

MOVED by DUNKEL, and SECONDED by Rouse, to recommend that the Board receive the reports.
MOTION APPROVED UNANIMOUSLY.

Chair Dunkel adjourned the meeting at 3:59 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the website.
