

Contact: John Nash

UNIVERSITY OF IOWA PROPOSED NAMING

Action Requested: Recommend the Board approve the University of Iowa's request to name a new planned patient care tower for the UI Health Care main campus in honor of Richard O. Jacobson and his philanthropic legacy.

- Board's *Policy Manual* §2.3, section 17 requires Board approval of proposed honorary namings of all "Major Units." Major Units are entire buildings, wings of buildings, colleges, programs and large sections of campus.

Executive Summary: The University of Iowa requests that a new planned patient care tower to serve patients at UI Hospitals & Clinics be named in honor of Richard O. Jacobson for his legacy of giving to the University.

Richard Jacobson's support of the University of Iowa during his lifetime and through his foundation totals more than \$86 million. It includes support for the Iowa Reading Research Center, John Pappajohn Entrepreneurial Center in the Henry B. Tippie College of Business and the UI football program for which the Richard O. Jacobson Football Operations Building was named.

Previous support for UI Health Care includes gifts to UI Stead Family Children's Hospital, UI Stead Family Department of Pediatrics and a gift to support the covid pandemic response.

Recently, the Richard O. Jacobson Foundation has committed a transformational \$70 million gift to the University of Iowa toward the new planned patient care tower, part of the University's 10-year Master Facilities Plan, which the Board approved in January 2022. The gift, the largest in the 175-year history of the University of Iowa, would support expansion of UI Health Care's service to Iowans by increasing patient capacity, while modernizing its care facilities.

The new planned patient care tower would help UI Health Care meet the complex care needs of all Iowans, allowing them to receive high-quality health care without leaving the state.