

**MINUTES OF NOVEMBER 3, 2021 COMMITTEE MEETING**

**SLIFE BALLROOM, COMMONS  
UNIVERSITY OF NORTHERN IOWA  
CEDAR FALLS, IOWA**

**Committee Members:**

Regent David Barker (Chair)  
Michael Hager, UNI  
Brad Berg, Board Office

Regent Greta Rouse (Vice Chair)  
Mark Huss, Special Schools

Pam Elliott-Cain, ISU  
Terry Johnson, SUI

**Others:**

Rod Lehnertz, SUI    Dave Smith, Marquette    Doug Oest, Marquette

Chair Barker called the meeting to order at 2:46 p.m.

**Minutes of September 15, 2021 Investment and Finance Committee Meeting**

The minutes of the September 15, 2021 meeting, as presented, were approved by GENERAL CONSENT.

**Investment and Cash Management Report for the Quarter Ended September 30, 2021**

Chair Barker welcomed Marquette Managing Partners Doug Oest and Dave Smith who provided an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate and long-term endowment portfolios for the quarter ended September 30, 2021.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended September 30, 2021.

**Comprehensive Fiscal Report for FY 2021**

Brad Berg introduced Rod Lehnertz, Mark Huss, Michael Hager and Pam Elliott-Cain who provided an overview on the FY 2021 financials pertinent to their specific institution.

- By GENERAL CONSENT, the Committee received the FY 2021 Comprehensive Fiscal Report.

**Proposed Bond Issuance Schedule for Calendar Year 2021**

Brad Berg provided an overview of planned bond issuances for calendar year 2021 and a resolution that would authorize the Executive Director to fix the dates of all bond sales during the year.

- By GENERAL CONSENT, the Committee received the Report and recommended Board approval of the resolution authorizing the Executive Director to fix the dates of all bond sales during 2022.

Chair Barker adjourned the meeting at 3:36 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the web site.