

MINUTES OF NOVEMBER 10, 2020 COMMITTEE MEETING

**VIRTUAL MEETING ORIGINATED
FROM BOARD OF REGENTS OFFICE
URBANDALE, IOWA**

Committee Members:

Regent Barker (Chair)	Regent Dunkel (Vice Chair)	Pam Elliott-Cain, ISU
Michael Hager, UNI	Mark Huss, Special Schools	Terry Johnson, SUI
Brad Berg, Board Office		

Others:

Regent Bates	Regent Boettger	Regent Leist
Regent Lindenmayer	Regent Richards	Dave Smith, Marquette
Doug Oest, Marquette		

Chair Barker called the meeting to order at 3:00 p.m.

Minutes of November 10, 2020 Investment and Finance Committee Meeting

The minutes of the September 17, 2020 meeting, as presented, were approved by GENERAL CONSENT.

Investment and Cash Management Report for the Quarter Ended September 30, 2020

Chair Barker welcomed Marquette Managing Partners Doug Oest and Dave Smith who provided an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended September 30, 2020.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended September 30, 2020.

Comprehensive Fiscal Report for FY 2020

Brad Berg introduced Terry Johnson, Mark Huss, Michael Hager, and Pam Elliott-Cain who provided an overview on the FY 2020 financials pertinent to their specific institution.

- By GENERAL CONSENT, the Committee received the FY 2020 Comprehensive Fiscal Report.

Proposed Bond Issuance Schedule for Calendar Year 2021

Brad Berg provided an overview of planned bond issuances for calendar year 2021 and a resolution that would authorize the Executive Director to fix the dates of all bond sales during the year.

- By GENERAL CONSENT, the Committee received the Report and recommended Board approval of the resolution authorizing the Executive Director to fix the dates of all bond sales during 2021.

Chair Barker adjourned the meeting at 3:56 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the web site.