INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Recommend the Board approve a lease with Verizon Wireless to install 14 new cell phone, “Small Cell”, structures to improve reception across Iowa State University’s campus.

Iowa Code §262.11 and the Board’s Policy Manual Chapter 2.3/2/B/ii require the Board approve all acts relating to the management, purchase, disposition or use of land and property.

Executive Summary: At no cost to ISU, Verizon would provide and install 14 “Small Cell” cell phone structures. Each structure includes new cell phone equipment, a new light pole and a new light.
**Background**: Iowa State University and Verizon have identified the need to improve cell phone coverage on campus and to plan for the expansion to 5G technologies in 2020. A method called “Small Cell” technology would be implemented through this lease, where communication equipment is installed 35 feet high on parking lot and roadway light poles at multiple locations across campus.

Verizon has proposed an initial installation of fourteen small cell structures, including eight on the main campus, five in parking lots around Jack Trice Stadium and one near the College of Veterinary Medicine. This agreement does not preclude ISU from entering into agreements with other cell service firms.

**Rent**
All labor, material and equipment would be at no cost to ISU. Equipment installed by Verizon would become the property of ISU. Verizon would pay ISU a signing bonus for at installation to cover any costs ISU may incur. Once each installation is complete, Verizon would additionally pay ISU on a monthly basis for energy consumption and data service connections.

**Term**
The initial term would be five years. Verizon would have the option to add another five years at any of the 14 locations. Both Verizon and ISU would then mutually agree upon each additional five-year term up to a total of 25 years.