

Contact: Brad Berg

**MINUTES OF NOVEMBER 15, 2018 COMMITTEE MEETING**

**UNIVERSITY OF NORTHERN IOWA  
SLIFE BALLROOM, COMMONS  
CEDAR FALLS, IOWA**

**Committee Members:**

Larry McKibben (Chair)

**Others:**

Regent Nancy Boettger

Michael Hager, UNI

Rod Lehnertz, SUI

Doug Oest, Marquette

Pam Elliott-Cain, ISU

Mark Huss, Special Schools

Brad Berg, Board Office

Dave Smith, Marquette

Chair McKibben called the meeting to order at 11:00 a.m.

**Minutes of September 12, 2018 Investment and Finance Committee Meeting**

The minutes of the September 12, 2018 meeting, as presented, were approved by GENERAL CONSENT.

**Investment and Cash Management Report for the Quarter Ended September 30, 2018**

Chair McKibben welcomed Marquette Managing Partners Dave Smith and Doug Oest. Mr. Smith and Mr. Oest gave an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended September 30, 2018.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended September 30, 2018.

**Comprehensive Fiscal Report for FY 2018**

Brad Berg provided an overview of the FY 2018 Comprehensive Fiscal Report. Rod Lehnertz, Mark Huss, Michael Hager, and Pam Elliott-Cain commented on the FY 2018 financials pertinent to their specific institution.

- By GENERAL CONSENT, the Committee received the FY 2018 Comprehensive Fiscal Report.

**Proposed Bond Issuance Schedule for Calendar Year 2019**

Brad Berg provided an overview of planned bond issuances for calendar year 2019 and a resolution that would authorize the Executive Director to fix the dates of all bond sales during the year.

- By GENERAL CONSENT, the Committee received the Report and recommended Board approval of the resolution authorizing the Executive Director to fix the dates of all bond sales during 2019.

Chair McKibben adjourned the meeting at 11:40 a.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.