

Contact: Andrea Anania

**MINUTES OF OCTOBER 18, 2017**  
**AUDIT AND COMPLIANCE COMMITTEE MEETING**

**SLIFE BALLROOM, COMMONS**  
**UNIVERSITY OF NORTHERN IOWA**  
**CEDAR FALLS, IOWA**

**Committee Members**

Sherry Bates  
Nancy Boettger  
Patty Cownie

Nancy Dunkel (Chair)  
Milt Dakovich  
Rachael Johnson

Larry McKibben (Vice Chair)  
Michael Richards  
Subhash Sahai

---

Chair Dunkel called the meeting to order at 1:31 p.m.

**Minutes of September 6, 2017, Committee Meeting**

- MOVED by DAKOVICH, SECONDED by BATES, to approve the minutes from the October 18, 2017, Committee meeting after the change to reflect current committee members. MOTION APPROVED UNANIMOUSLY.

**Internal Audit Reports Issued**

Chief Audit Executive Todd Stewart summarized the original and follow-up reports presented this month.

CAE Stewart gave a brief overview of his career and thanked many people he worked closely with over the years, including former and current Board members. He also wished Patrice Sayre well in her new role as the next Chief Audit Executive.

Regents Dunkel and McKibben expressed appreciation to CAE Stewart for his integrity, thoroughness, and leadership over the years.

- By GENERAL CONSENT, the Committee recommended that the Board receive the Internal Audit Reports Issued.

**Committee Calendar – 2018**

Chair Dunkel presented the Committee Calendar for 2018.

- By GENERAL CONSENT, the Committee recommended that the Board receive the Committee Calendar for 2018.

Chair Dunkel adjourned the meeting at 1:40 p.m.

---

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.

---