

Contact: Andrea Anania

**MINUTES OF DECEMBER 6, 2016, COMMITTEE MEETING**

**OAK ROOM, MAUCKER UNION  
UNIVERSITY OF NORTHERN IOWA  
CEDAR FALLS, IOWA**

**Committee Members**

|                           |                        |                          |
|---------------------------|------------------------|--------------------------|
| Sherry Bates              | Rachael Johnson        | Bruce Rastetter (absent) |
| Patty Cownie (Vice Chair) | Larry McKibben (Chair) | Michael Richards         |
| Milt Dakovich             | Katie Mulholland       | Subhash Sahai            |

**Others**

Doug Oest, Marquette Associates, Inc.  
Dave Smith, Marquette Associates, Inc.

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Chair McKibben called the meeting to order at 1:00 p.m.

**Minutes of October 20, 2016, Committee Meeting**

- MOVED by DAKOVICH, SECONDED by JOHNSON, to approve the minutes from the October 20, 2016, Committee meeting. MOTION APPROVED UNANIMOUSLY.

**Investment and Cash Management Report for the Quarter Ended September 30, 2016**

Chair McKibben welcomed Marquette Managing Partners Doug Oest and Dave Smith. They gave an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended September 30, 2016.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended September 30, 2016.

Chair McKibben adjourned the meeting at 1:15 p.m.

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The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the web site.

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