

Contact: Joan Racki

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the report from the University of Iowa.

Executive Summary: The University has provided the following report:

Attached are four reports: the first is the most recent report of flood recovery expenses and funding received (through December 31, 2012). The second report is the current timetable for milestones related to the major flood recovery projects (dated January 15, 2013). The third report lists formal appeals of FEMA decisions. The fourth report lists "To-Date" flood costs by project.

If requested, the University will provide an oral update.

**UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING**
As of December 31, 2012

FLOOD EXPENSE:

Actuals	Encumbrances	TOTAL
\$229,228,333	\$30,707,846	\$259,936,179

FLOOD FUNDING:

Redirected Academic Bldg Rev Bond SF376									
	Academic Revenue Bonds Series A	Auxiliary Enterprise Funds	General Education Funds	Insurance	FEIMA	U.S. Dept of Education Grant	Wells Fargo	TOTAL	
\$7,734,822	\$ 25,250,467	\$3,875,887	\$15,287,665	59,065,809	\$95,983,174	\$1,504,186	\$30,000,000	\$244,095,891	
FM Global Federal Flood				5,393,881					
Building/Content/Extra Exp				<u>\$64,459,690</u>				\$244,095,891	

Gifts (HHMI)
Gifts Flood Relief (Foundation)
Other

Gifts	FM Global Business Interruption	Other Insurance	TOTAL
1,000,000			
1,291,854			
<u>\$2,291,854</u>	\$6,076,817	\$839,377	\$9,208,048

4-Jan-13

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation ⁽¹⁾	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract(s)	Substantial Completion
Art Building West			Complete (March 2011)	Complete (March 2010)	Complete (September 2010)	October 2011
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	May 2013	April 2016
Art Building (Demolition)		Complete (June 2011)	Complete (May 2012)	Complete (December 2012)	June 2013	November 2013
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	December 2012 to October 2013 ⁽³⁾	March 2016
School of Music (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	Complete (March 2012)	February 2013 to September 2013 ⁽³⁾	May 2016
Hancher/Voxman/Clapp (Demolition)		Complete (June 2011)	Complete (May 2012)	Complete (December 2012)	April 2013	December 2013
Iowa Advanced Technology Labs		Complete (June 2011)	Complete (November 2012)	June 2013	October 2013	November 2014
Iowa Memorial Union		Complete (July 2011)	Complete (November 2012)	Complete (October 2010)	August 2013	March 2015
Mayflower Residence Hall		Complete (June 2011)	Complete (November 2012)	Complete (June 2012)	July 2013	November 2014
Theatre Building		Complete (June 2011)	Complete (February 2012)	Complete (October 2012)	July 2013	November 2014
Utility System ⁽²⁾		Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)

Footnotes:

- (1) All dates subject to meeting all FEMA historic and environmental preservation rules on building and demolition projects per section 106 of the National Historic Preservation Act.
- (2) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and improvements to the utility system (power plant, tunnels, and distribution system). In March 2012, the University received from the FEMA office in Des Moines multiple PWs providing insufficient obligations for repairs and mitigation. Path addressing these deficiencies is uncertain and will involve appeals to FEMA Region VII.
- (3) These projects will be delivered in several bid packages. The dates indicated represent the anticipated dates for the awarding of the initial and final contracts.

STATUS OF FEMA APPEALS			
BUILDING/ PROJECT	ISSUE ON APPEAL	DATE APPEAL SUBMITTED	STATUS OF APPEAL
MUSEUM OF ART	Replacement of flood damaged facility	June 2011 (second appeal)	Final appeal rejected by FEMA Headquarters (May 2012)
POWER PLANT and UTILITY SYSTEM TUNNELS	Reimbursement for funds expended in repair of facilities	May 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA VII July 2012)
POWER PLANT	Mitigation strategy	August 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA VII Oct. 2012)
UTILITY SYSTEM TUNNELS	Mitigation strategy	August 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA VII Sept. 2012)
STUDIO ARTS	Reimbursement of funds expended in renovation of temporary facility	April 2012 (UI to IHS)	In process / under review by FEMA Region VII (IHS submitted appeal to FEMA Region VII June 2012)
IMU	IMU north entrance elevator - reimbursement eligibility	January 2013 (UI to HIS)	Submitted to Iowa Homeland Security (HIS) as an appeal to FEMA Region VII

UNIVERSITY OF IOWA - MAJOR FLOOD RECOVERY PROJECT REPORT

To Date Flood Recovery Costs

As of December 31, 2012

	(\$ 000's)
Hancher & Voxman Buildings & Replacements	\$ 37,410.7
Art Building & Replacement	6,357.9
Art Building West	10,390.9
Iowa Advanced Technology Laboratories (IATL)	11,388.6
Iowa Memorial Union (IMU)	7,093.0
Theatre	3,208.7
Adler / Becker / English-Philosophy Building (EPB)	5,621.1
Mayflower Hall	4,909.8
Museum of Art	473.7
Utility Plants & Systems	33,879.0
Debris Removal	38,350.2
Temporary Locations	42,993.1
Emergency Measures	12,131.4
Other Restoration Projects	7,117.5
Other	7,902.7
TOTAL FLOOD	\$ 229,228.3