

Contact: Joan Racki

IOWA STATE UNIVERSITY FLOOD/STORM RECOVERY

Action Requested: Receive the report on University flood recovery activities to date.

Executive Summary: During the week of August 8, 2010, substantial rain fell in the Ames area. Beginning on the evening of August 10, 2010, and continuing into August 11, 2010, Squaw Creek, which travels through the campus, and the Skunk River to the east created significant flooding to a number of Iowa State University facilities. The floodwaters directly affected 17 structures/sites on the campus; an additional 42 structures received water damage from backed up storm sewers and high surface water flows on campus areas far removed from Squaw Creek.

Attached is a spreadsheet, prepared by the University, which details expenses and anticipated funding for the damage from the 2010 storms and flooding, which occurred from June 1, 2010 – August 31, 2010.

Iowa State University Vice President for Business and Finance Warren Madden will provide at the February 2012 Board meeting a report on University flood activities to date.

Iowa State University
2010 Storm Summary

Related Expenses

Clean-up Subcontractors	\$8.7 million
Major Building Repairs, Improvements, Contents, Mitigation, Business Interruption, Admin Costs*	
Hilton	\$10.5 million
Scheman	\$5.9 million
Lied	\$3.4 million
General Service Building	\$0.7 million
University Village Apartments	\$0.7 million
Family Resource Center	\$0.3 million
Other (including campus clean-up costs, repairs, and contents: 89 other facilities, 500+ trees, animals, farms, Lakeside Lab, various mitigation, 98 various land sites such as golf courses, parking lots, fields, road ways, sidewalks, embankments, etc.)*	<u>\$11.3 million</u>
TOTALS*	<u><u>\$41.5 million</u></u>

* Combination of actual and estimated costs

Receipts through December 20, 2011

Insurance	\$9.5 million
FEMA	\$0.5 million
USDOT and other	<u>\$0.1 million</u>
TOTALS	<u><u>\$10.1 million</u></u>