

Contact: Joan Racki

**UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS**

**Action Requested:** Receive the report from the University of Iowa.

**Executive Summary:** The University has provided the following report:

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Attached are two documents: the first is the most recent report of flood recovery expenses and funding received (through December 31, 2011), and the second is the most current "Major Flood Recovery Project Timetable" document – dated January 11, 2012. The timetable document reflects the University's best estimate of the dates on which the listed key events will occur.

On January 11 FEMA formally obligated an additional \$106.7 million for the Hancher Auditorium, the School of Music/Clapp Recital Hall and the School of Art replacement projects. This latest obligation brings the total federal commitment for these projects to \$267 million, the funding level that was negotiated by FEMA Region VII and the University this past summer. The announcement of this obligation was in accord with the timetable that has previously been presented to the Board.

The University intends to present to the Board at its March 2012 meeting a formal request to approve the schematic designs and budgets for these three major replacement projects. However, at the February meeting the University will be making a presentation of the designs for each of these projects (Hancher, Music, Art). University faculty, staff and our professional design teams have worked continually on the designs of the buildings - leading to this point of development. The University has also engaged Mortenson Construction to assist in the management of project costs, as well as to develop construction schedules that will permit the expeditious awarding of contracts for the Hancher and the School of Music projects.

In addition to presenting the designs of these major flood replacement projects, the University will also present the exterior design of the flood mitigation project to be undertaken at the Iowa Memorial Union.

**UNIVERSITY OF IOWA FLOOD RECOVERY**

**EXPENSE AND FUNDING**

As of December 31, 2011

**FLOOD EXPENSE:**

Actuals	Encumbrances	TOTAL
\$184,658,240	\$37,603,996	\$222,262,236

**FLOOD FUNDING:**

	Athletic, IMU, Utility & Dormitory Improvement Funds	General Education Funds	Insurance	FEMA	Flood Notes	TOTAL
Redirected Academic Bldg Rev Bond SF376						
	\$830,315	\$9,009,848	54,002,523	\$55,458,462	\$ 40,000,000	\$172,429,851
			5,393,881			
			<u>\$59,396,404</u>			

FM Global  
Federal Flood  
**Building/Content/Extra Exp**

FM Global Business Interruption	Other Insurance	Gifts	TOTAL
		1,000,000	
		<u>1,277,829</u>	
	\$839,377	\$2,277,829	\$9,191,500

Gifts (HHMI)  
Gifts Flood Relief (Foundation)  
**Other**

6-Jan-12

MAJOR FLOOD RECOVERY PROJECT TIMETABLE

	Regional FEMA Site and Replacement Authority Approval	Completion of State/Regional Review of Recovery and Mitigation Plans (PW complete)	Completion of National FEMA Review/Funding Obligation (1)	Submission of Schematic Design and Budget to Board Office for Regents Action	Award of Construction Contract	Substantial Completion
Art Building West			Complete (March 2011)	Complete (March 2010)	Complete (September 2010)	October 2011
Art Building (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	March 2012	May 2013	April 2016
Art Building (Demolition)		Complete (June 2011)	April 2012	May 2012	September 2012	August 2013
Hancher Performing Arts (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	March 2012	July 2013 (3)	December 2015
School of Music Voxman/Clapp (Replacement)	Complete (October 2010)	Complete (June 2011)	Complete (January 2012)	March 2012	September 2013	August 2016
Hancher/Voxman/Clapp (Demolition)		Complete (June 2011)	April 2012	May 2012	September 2012	August 2013
Iowa Advanced Technology Labs		Complete (June 2011)	March 2012 (4)	May 2012	December 2012	February 2014
Iowa Memorial Union		Complete (July 2011)	Complete (January 2012)	October 2010	March 2013	August 2014
Mayflower Residence Hall		Complete (June 2011)	March 2012 (4)	May 2012	November 2012	March 2014
Theatre Building		Complete (June 2011)	March 2012 (4)	May 2012	October 2012	November 2013
Utility System (2)		Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)	Uncertain (pending FEMA response to UI proposed plan)

Footnotes:

- (1) All dates subject to meeting all FEMA historic and environmental preservation rules on building and demolition projects per section 106 of the National Historic Preservation Act.
- (2) On August 12, 2010, the University submitted a comprehensive report, including a benefit-cost analysis, to FEMA outlining needed repairs and improvements to the utility system (power plant, tunnels, and distribution system). The University received a much altered response from FEMA in June 2011 and that response is now under review.
- (3) This project will be delivered in four bid packages. The date indicated represents the anticipated award of construction contract for the final of the four bid packages.
- (4) FEMA has obligated the project worksheet. However, the project worksheet does not accurately reflect the desired scope of work. This is primarily related to mitigation strategies.