

Contact: Jean Friedrich

UNIVERSITY OF NORTHERN IOWA DEMOLITIONS

Action Requested: Consider approving the demolition of two houses located at 3214 and 3104 Hudson Road, Cedar Falls, Iowa.

(ROLL CALL VOTE)

Executive Summary: The University of Northern Iowa requests approval to demolish two houses located on University property north of the intersection of University Avenue and Hudson Road (see map on Attachment A).

Purchase of the property located at 3214 Hudson Road was approved by the Board of Regents at the September 1994 meeting, and the property located at 3104 Hudson Road was approved by the Board of Regents at the May 2008 meeting. The properties are within the Board approved campus plan and were purchased for future University development. The properties were purchased from Treasurer's Temporary Investment Income.

The house at 3104 Hudson Road would be demolished to allow for the construction of a portion of the parking for the Panther Village Apartments, currently under construction. The cost for demolition of this property is included in the project budget for Phase 2A of the Panther Village Apartments.

The house at 3214 Hudson Road would be demolished because it needs significant repairs to make it a viable rental property. The estimated cost of demolition is \$50,000 which includes razing and removal of the house, garage, walks and foundations, along with grading, backfilling, and disconnecting utilities. The cost of demolition will be paid from Treasurer's Temporary Investment Income.

Both houses are currently occupied, but will be vacated in May 2012.

Approval of the demolitions is requested in accordance with Iowa Code Iowa Code §262.11 and the Board's Policy Manual Chapter 9.02, which requires the Board to approve the disposal of buildings with an estimated value of \$10,000 or more.