

MINUTES OF DECEMBER 8, 2011, COMMITTEE MEETING

**BOARD OF REGENTS, STATE OF IOWA
AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE**

**SUN ROOM, MEMORIAL UNION
IOWA STATE UNIVERSITY
AMES, IOWA**

Committee Members

Jack Evans (Chair)
Nicole Carroll
Robert Downer

Ruth Harkin
Greta Johnson
Craig Lang

David Miles
Katie Mulholland
Bruce Rastetter

Chair Evans called the meeting to order at 1:18 p.m.

Minutes of October 26, 2011, Committee Meeting

- MOVED by JOHNSON, SECONDED by HARKIN, to approve the minutes of the October 26, 2011, Committee Meeting. MOTION APPROVED UNANIMOUSLY.

Investment and Cash Management Report for the Quarter Ended September 30, 2011

Mike Dudkowski from Wilshire Consulting provided highlights on investment performance through November 2011 for operating, intermediate, and long-term endowment portfolios.

- The Committee received the report by GENERAL CONSENT.

Chair Evans adjourned the meeting at 1:29 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.