

Contact: Joan Racki

**UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS**

**Action Requested:** Receive the oral report from the University of Iowa.

**Executive Summary:** The University will provide an oral report updating the Board on any significant flood related activity. Attached is the most recent report of flood recovery expenses and funding received (through December 31, 2010).

UNIVERSITY OF IOWA FLOOD RECOVERY  
EXPENSE AND FUNDING

	<u>Actuals</u>	<u>Encumbrances</u>	<u>TOTAL</u>					
<b><u>Flood Expense</u></b> (12-31-10)	\$159,129,599	\$17,395,928	\$176,525,527					
<b><u>Flood Funding</u></b> (12-31-10)								
				Redirection	FEMA	Gifts	Flood Notes	TOTAL
				Academic Bldg Rev Bond SF376	General Education Funds			
				Athletic & Dormitory Improvement Funds				
				Insurance				
FM Global				\$54,002,523				
Federal Flood				\$5,393,881				
AXA Art Insurance				\$134,397				
<b>Building/Content/Extra Exp</b>	\$7,901,827	\$493,752	\$6,440,695	\$59,530,801	\$39,899,291	\$1,000,000	\$40,000,000	\$155,266,366
<b>Other</b>				FM Global Business Interruption		Gifts Flood Relief		TOTAL
				\$6,074,294		\$1,138,722		\$7,213,016