Contact: Andrea Anania

AUDIT OF SELECTED PROGRAMS

Action Requested: Receive the Auditor of State report on the review of selected general and application controls over the University of Iowa's Peoplesoft General Ledger System, for the period June 4, 2007, through July 27, 2007.

Executive Summary: Reports from the Office of Auditor of State are presented to the Board as required by Board policy. Studies of university departments were initiated by the State Auditor during FY 1995 and are expected to continue as part of the State Auditor's annual review process.

The auditor recommended that the University develop and implement procedures to improve information and system controls related to access controls, program customizations, segregation of duties, and supervisory approvals. The University is taking corrective actions and the auditor accepted the University's responses. Further follow-up is dependent on the State Auditor's Office.

The report may be accessed on line at: http://auditor.iowa.gov/reports/0861-8010-BT01.pdf

Representatives from the State Auditor's Office will be available for any questions.