

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider recommending to the Board approval of the easements for the benefit of the University of Iowa as summarized below.

Executive Summary: Iowa Code 262.11 requires that easements involving real property and certain leases be approved by the Board of Regents by roll call vote. The easement agreements have been reviewed by the Attorney General's Office and are recommended for approval.

Indemnification clauses are included in the easements.

UNIVERSITY OF IOWA

With Board as Owner of real property for the following easements:

City of Coralville

A permanent easement consisting of a continuous 30 foot wide strip of land 1,177 feet long, and a temporary construction easement through University property along Clear Creek in Coralville, Iowa (see Attachment A). The easements are necessary for the City's construction of a recreational trail to serve as a connector from Highway 6 in Coralville to Hawkeye Park Road on the University's far west campus. This phase of construction is scheduled for the Spring of 2007 and is a continuation of the Clear Creek Greenbelt trail program which has served the needs of the Iowa City/Coralville and University communities. The completion of the trail will provide a much needed route for Coralville residents to West High School. The temporary construction easement will terminate on October 31, 2007. The University is proposing to dedicate the easements to the City of Coralville at no cost.

Additional information is available from the Board Office.