Contact: Todd Stewart

QUALITY ASSESSMENT REVIEW

Action Requested: Receive the report.

Executive Summary: Internal Audit Director Stewart will report on a Quality Assessment (Peer) Review process that will be occurring on the University of Iowa Internal Audit Office. The review will be conducted in accordance with Standards established by the Institute of Internal Auditors and will be conducted by fellow Big Ten Audit Directors.

H:\BF\2007\feb07\0207_ITEM03g.doc