

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Report of the Economic Development Committee  
**Date:** January 19, 2005

**Recommended Action:**

Receive the report and consider recommendations of the Board of Regents' Economic Development Committee.

**Executive Summary:**

Minutes	On February 2, 2005, the committee is expected to approve the minutes of its meetings of November 3 and December 14, 2004.
Biosciences Alliance Status Report	<u>Biosciences Alliance Status Report</u> The committee is expected to receive a report concerning the Biosciences Alliance. The Alliance includes representatives of government, higher education, and industry. The purpose of the Alliance is to facilitate communications, foster joint approaches to issues, and develop a critical mass of support for an Iowa biosciences vision.
University of Iowa Grow Iowa Values Fund Projects	<u>University of Iowa Grow Iowa Values Fund Projects Status Report</u> The committee is expected to receive an update from the University of Iowa concerning the status of projects initiated under the auspices of the Grow Iowa Values Fund.
Biotechnology Risk Assessment Project	<u>Biotechnology Risk Assessment Project Status Report</u> The committee is expected to receive an update from Iowa State University concerning the Biotechnology Risk Assessment Project.
Review of Patent and Related Policies	<u>Review of Patent and Related Policies</u> The committee is expected to act on a Board Office recommendation to charge the interinstitutional Economic Development and Technology Transfer Committee to undertake a review of universities' patent and related policies.

  
 Anthony Girardi

Approved:   
 Gregory S. Nichols