

 THE UNIVERSITY OF IOWA

Budget Presentation

11/28/17



Improving Student Outcomes

- 1 Future Ready Iowa
- 2 UI Strategic Plan – Alignment with Future Ready Iowa
- 3 Class of 2021 – By the Numbers
- 4 UI Doing Its Part – TIER/LEAN
- 5 Investing in future success
- 6 Questions

Future Ready Iowa



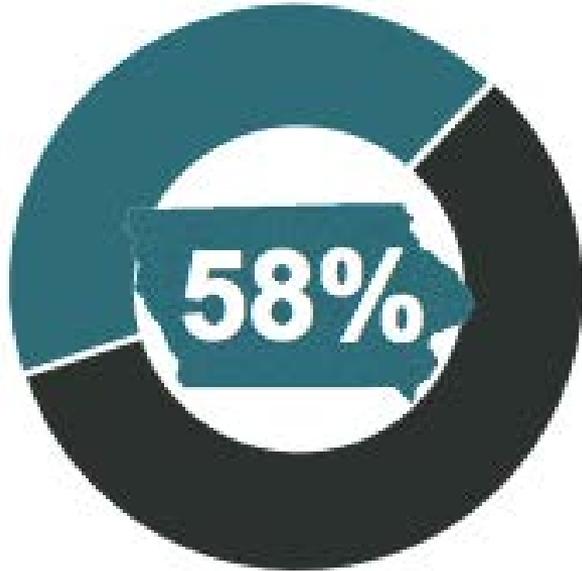
The state of Iowa has:

- ✓ Academic institutions committed to providing the best education possible.
- ✓ Robust industry in sectors ranging from agriculture to financial services, and
- ✓ A culture that values work ethic and productivity.

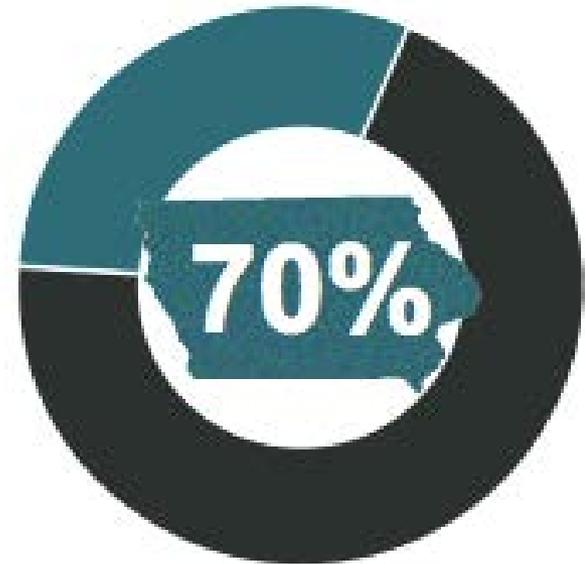
We must build upon this foundation, offering more educational opportunities to more Iowans.

Future Ready Iowa

Iowa's Current Postsecondary Educational Attainment

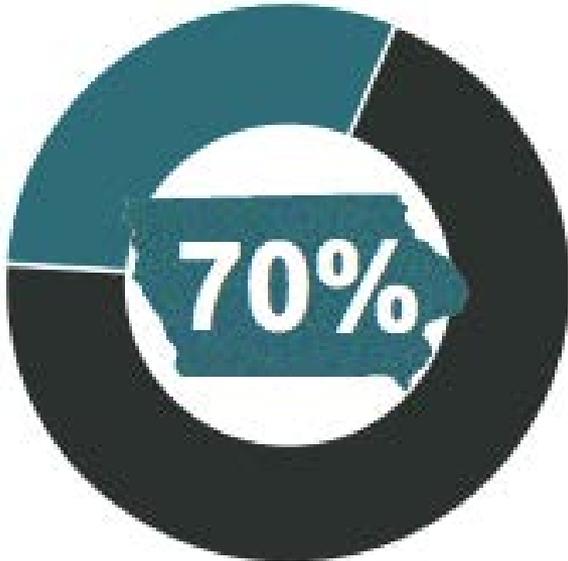


Future Ready Iowa's Postsecondary Educational Attainment Goal by 2025



Future Ready Iowa and the UI Strategic Plan

Future Ready Iowa's
Postsecondary Educational
Attainment Goal by 2025



UI Strategic Plan
2016 – 2021

Undergraduate

- **60%** – 4 Year Graduation Rate (9% increase from current rate and over 300 more graduates per year)

UI Strategic Plan 2016–2021

To improve student outcomes the UI must invest **\$155 – \$165M** over **5 Years** in:

- **Student Success**
Undergraduate Research / Internships / Leadership Development / Capstone Projects / Academic Engagement / And More....
- **The Faculty**
Retaining and hiring the best and brightest / Increasing research and scholarship



UI's Class of 2021 is Future Ready



5,029

students in
the Class of 2021



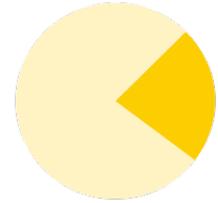
25.6

average
ACT score



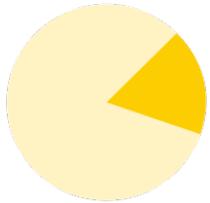
3.69

average
high school GPA



23%

first-generation
students



18.5%

identify as
minority students



2,907

are Iowa
residents



134

enrolled in new
undergrad creative
writing degree program



67

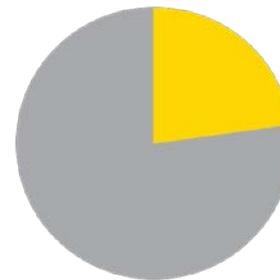
enrolled in new undergrad
computer science and
engineering degree program

UI's Class of 2021 is Future Ready

There is a **greater disparity** in educational attainment by race/ethnicity.

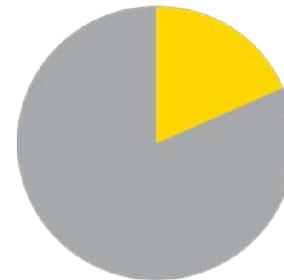
Iowans age 25 and older with at least some college training:

- Two or more races: **63.8%**
- Asian: **61.3%**
- Caucasian: **61.2%**
- African-American: **48.4%**
- Hispanic: **30.7%**



23%

First-generation students

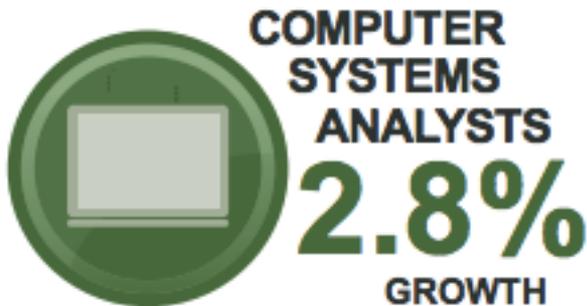


18.5%

Identify as minority students

UI's Class of 2021 is Future Ready

Iowa's High Demand Jobs
With Projected Annual Growth:
2014 – 2024



67

enrolled in new undergrad
computer science and
engineering degree program

Award Winning Efficiency

2017 Iowa Lean Fall Conference:

- UI Tier Implementation Team received the Iowa Partner's in Efficiency Award
- UI employee Dick See (Ret.) named 2017 Iowa LEAN Champion



UI Efficiency Benchmarked

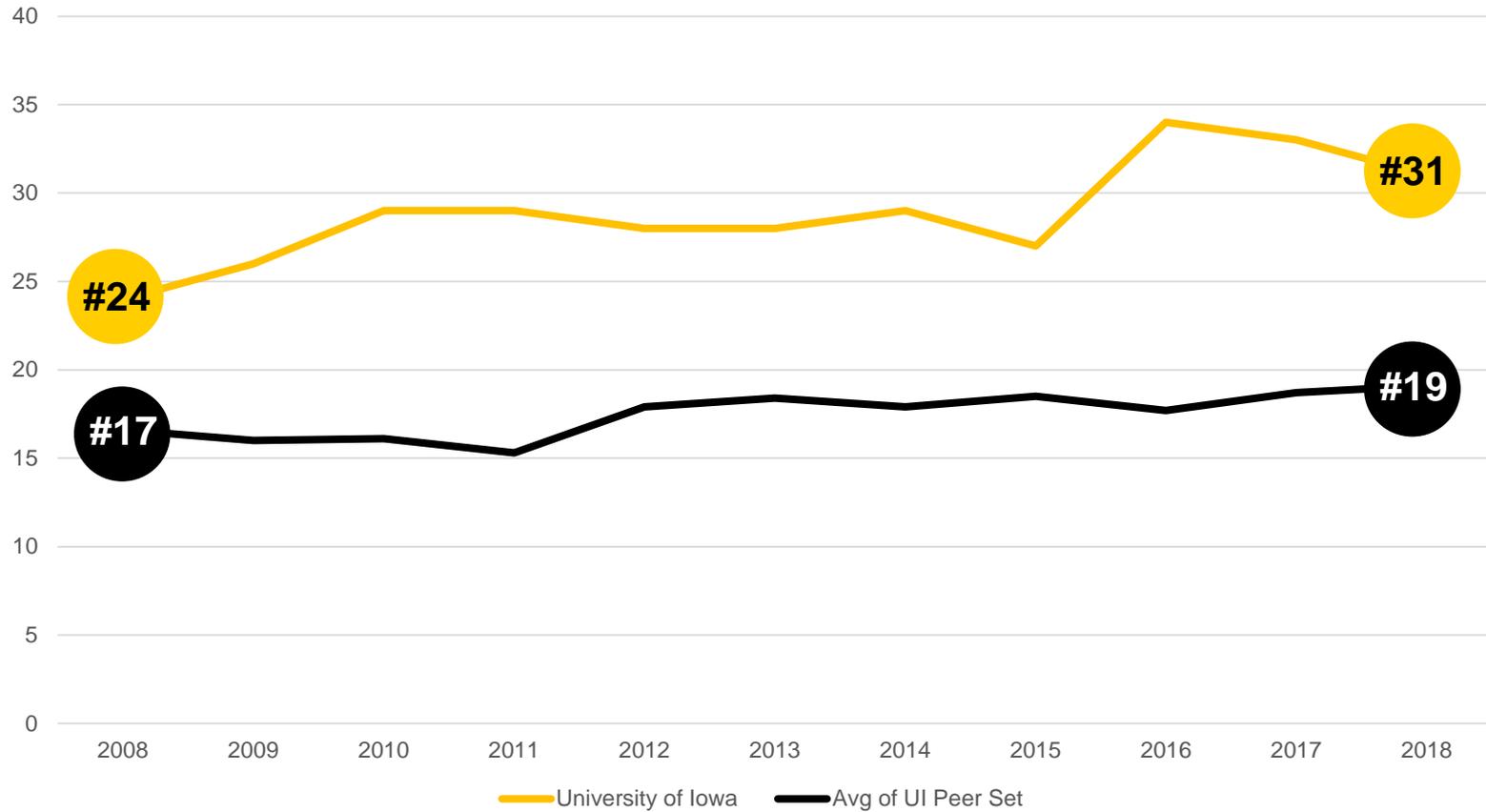
The UI operating O/H is **14.5% more efficient** than its Regents national peers

Institutional Support as % of Core Expense – FY15



UI Ranking and Reputation

U.S. News & World Report Rankings
(Public Institutions)



UI Ranking and Reputation

School	U.S. News Ranking – Public	U.S. News Ranking – Public/Private	Retention Rate	4 Year Grad Rate	Earnings per year (10 years post freshman year)	AAU
UCLA	#1	#21	96%	74%	\$59,600	Yes
Michigan	#4	#28	97%	75%	\$57,400	Yes
UNC - Chapel Hill	#5	#30	97%	82%	\$51,000	Yes
Wisconsin - Madison	#12	#46	95%	57%	\$51,600	Yes
Illinois - Champaign Urbana	#14	#52	94%	71%	\$56,600	Yes
Ohio State	#16	#54	93%	59%	\$42,900	Yes
Texas - Austin	#18	#56	95%	52%	\$53,000	Yes
Minnesota - Twin Cities	#25	#69	92%	59%	\$48,300	Yes
Iowa	#31	#78	86%	51%	\$49,100	Yes
Indiana	#39	#90	89%	60%	\$44,700	Yes
Arizona	#58	#124	81%	43%	\$44,000	Yes
Average	19	57	93%	63%	\$50,910	
UI vs Average (2018)	12	21	-7%	-12%	(\$1,810)	
UI vs Average (2017)	14	26				

UI Peer Group

Source: US Census Bureau 2016

State	2016 Median Family Income
Minnesota	\$70,218
Illinois	\$61,386
Wisconsin	\$59,817
Iowa	\$59,094
United States	\$59,039
Texas	\$58,146
Arizona	\$57,100
Michigan	\$57,091
Indiana	\$56,094
Ohio	\$53,985
North Carolina	\$53,764



Supporting Future Student Success

FY 19 Legislative Request:

\$5 Million for resident undergraduate need based aid

At the UI:

- **45%** Graduate with **\$0** debt
- Over **\$1,000** reduction in average **debt** since 2014
- Nearly **9% increase** in 4 year **graduation rate** over the past decade



Supporting Future Student Success

FY 19 Capital Request: Library Modernization

At the UI's Main Library:

- Over **1M visitors** last year
- Project will create an “academic neighborhood” to improve student success
- Expansion and enhancement of previous learning commons project



Predictable Resources = Better Student Outcomes

The Plan:

- ✓ Control overhead
- ✓ Ensure expenditures align with strategic plan
- ✓ Predictable/affordable 5 year plan for tuition increases
- ✓ Invest in strategic plan to deliver on student success goals





Questions?