Budget Presentation
11/28/17
Improving Student Outcomes

1. Future Ready Iowa
2. UI Strategic Plan – Alignment with Future Ready Iowa
3. Class of 2021 – By the Numbers
4. UI Doing Its Part – TIER/LEAN
5. Investing in future success
6. Questions
The state of Iowa has:

- Academic institutions committed to providing the best education possible.
- Robust industry in sectors ranging from agriculture to financial services, and
- A culture that values work ethic and productivity.

We must build upon this foundation, offering more educational opportunities to more Iowans.
Future Ready Iowa

Iowa’s Current Postsecondary Educational Attainment

Future Ready Iowa’s Postsecondary Educational Attainment Goal by 2025
Future Ready Iowa and the UI Strategic Plan

Future Ready Iowa’s Postsecondary Educational Attainment Goal by 2025

UI Strategic Plan 2016 – 2021

Undergraduate

- 60% – 4 Year Graduation Rate (9% increase from current rate and over 300 more graduates per year)
To improve student outcomes the UI must invest $155 – $165M over 5 Years in:

• **Student Success**
  Undergraduate Research / Internships / Leadership Development / Capstone Projects / Academic Engagement / And More….

• **The Faculty**
  Retaining and hiring the best and brightest / Increasing research and scholarship
UI’s Class of 2021 is Future Ready

5,029 students in the Class of 2021

25.6 average ACT score

3.69 average high school GPA

23% first-generation students

18.5% identify as minority students

2,907 are Iowa residents

134 enrolled in new undergrad creative writing degree program

67 enrolled in new undergrad computer science and engineering degree program
There is a **greater disparity** in educational attainment by race/ethnicity.

Iowans age 25 and older with at least some college training:

- Two or more races: **63.8%**
- Asian: **61.3%**
- Caucasian: **61.2%**
- African-American: **48.4%**
- Hispanic: **30.7%**

**23%** First-generation students

**18.5%** Identify as minority students
UI’s Class of 2021 is Future Ready

Iowa’s High Demand Jobs
With Projected Annual Growth:
2014 – 2024

**INFORMATION SECURITY ANALYSTS**
- 3.9% Growth

**COMPUTER SYSTEMS ANALYSTS**
- 2.8% Growth

67 enrolled in new undergrad computer science and engineering degree program
Award Winning Efficiency

2017 Iowa Lean Fall Conference:

• UI Tier Implementation Team received the Iowa Partner’s in Efficiency Award

• UI employee Dick See (Ret.) named 2017 Iowa LEAN Champion
UI Efficiency Benchmarked

The UI operating O/H is **14.5% more efficient** than its Regents national peers.

Institutional Support as % of Core Expense – FY15

- AAU Publics: 8.0%
- Regents peer group: 7.6%
- Big Ten Peers: 8.3%
- IPEDS peer group: 8.2%
- **Iowa**: 6.5%
UI Ranking and Reputation

U.S. News & World Report Rankings
(Public Institutions)

University of Iowa
Avg of UI Peer Set

#17 2008
#24 2009
#19 2010
#17 2011
#19 2012
#19 2013
#19 2014
#19 2015
#20 2016
#31 2017
#31 2018
## UI Ranking and Reputation

<table>
<thead>
<tr>
<th>School</th>
<th>U.S. News Ranking – Public</th>
<th>U.S. News Ranking – Public/Private</th>
<th>Retention Rate</th>
<th>4 Year Grad Rate</th>
<th>Earnings per year (10 years post freshman year)</th>
<th>AAU</th>
</tr>
</thead>
<tbody>
<tr>
<td>UCLA</td>
<td>#1</td>
<td>#21</td>
<td>96%</td>
<td>74%</td>
<td>$59,600</td>
<td>Yes</td>
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<tr>
<td>Michigan</td>
<td>#4</td>
<td>#28</td>
<td>97%</td>
<td>75%</td>
<td>$57,400</td>
<td>Yes</td>
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<tr>
<td>UNC - Chapel Hill</td>
<td>#5</td>
<td>#30</td>
<td>97%</td>
<td>82%</td>
<td>$51,000</td>
<td>Yes</td>
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<tr>
<td>Wisconsin - Madison</td>
<td>#12</td>
<td>#46</td>
<td>95%</td>
<td>57%</td>
<td>$51,600</td>
<td>Yes</td>
</tr>
<tr>
<td>Illinois - Champaign Urbana</td>
<td>#14</td>
<td>#52</td>
<td>94%</td>
<td>71%</td>
<td>$56,600</td>
<td>Yes</td>
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<tr>
<td>Ohio State</td>
<td>#16</td>
<td>#54</td>
<td>93%</td>
<td>59%</td>
<td>$42,900</td>
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<tr>
<td>Texas - Austin</td>
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<td>#56</td>
<td>95%</td>
<td>52%</td>
<td>$53,000</td>
<td>Yes</td>
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<tr>
<td>Minnesota - Twin Cities</td>
<td>#25</td>
<td>#69</td>
<td>92%</td>
<td>59%</td>
<td>$48,300</td>
<td>Yes</td>
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<tr>
<td><strong>Iowa</strong></td>
<td><strong>#31</strong></td>
<td><strong>#78</strong></td>
<td><strong>86%</strong></td>
<td><strong>51%</strong></td>
<td><strong>$49,100</strong></td>
<td>Yes</td>
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<tr>
<td>Indiana</td>
<td>#39</td>
<td>#90</td>
<td>89%</td>
<td>60%</td>
<td>$44,700</td>
<td>Yes</td>
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<tr>
<td>Arizona</td>
<td>#58</td>
<td>#124</td>
<td>81%</td>
<td>43%</td>
<td>$44,000</td>
<td>Yes</td>
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<tr>
<td><strong>Average</strong></td>
<td>19</td>
<td>57</td>
<td>93%</td>
<td>63%</td>
<td>$50,910</td>
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<tr>
<td><strong>UI vs Average (2018)</strong></td>
<td>12</td>
<td>21</td>
<td>-7%</td>
<td>-12%</td>
<td>($1,810)</td>
<td></td>
</tr>
<tr>
<td><strong>UI vs Average (2017)</strong></td>
<td>14</td>
<td>26</td>
<td></td>
<td></td>
<td></td>
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## UI Peer Group

<table>
<thead>
<tr>
<th>State</th>
<th>2016 Median Family Income</th>
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<tbody>
<tr>
<td>Minnesota</td>
<td>$70,218</td>
</tr>
<tr>
<td>Illinois</td>
<td>$61,386</td>
</tr>
<tr>
<td>Wisconsin</td>
<td>$59,817</td>
</tr>
<tr>
<td><strong>Iowa</strong></td>
<td><strong>$59,094</strong></td>
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<tr>
<td>United States</td>
<td>$59,039</td>
</tr>
<tr>
<td>Texas</td>
<td>$58,146</td>
</tr>
<tr>
<td>Arizona</td>
<td>$57,100</td>
</tr>
<tr>
<td>Michigan</td>
<td>$57,091</td>
</tr>
<tr>
<td>Indiana</td>
<td>$56,094</td>
</tr>
<tr>
<td>Ohio</td>
<td>$53,985</td>
</tr>
<tr>
<td>North Carolina</td>
<td>$53,764</td>
</tr>
</tbody>
</table>

Source: US Census Bureau 2016
Supporting Future Student Success

FY 19 Legislative Request:
$5 Million for resident undergraduate need based aid

At the UI:

- 45% Graduate with $0 debt
- Over $1,000 reduction in average debt since 2014
- Nearly 9% increase in 4 year graduation rate over the past decade
Supporting Future Student Success

FY 19 Capital Request: Library Modernization

At the UI’s Main Library:

• Over 1M visitors last year

• Project will create an “academic neighborhood” to improve student success

• Expansion and enhancement of previous learning commons project
Predictable Resources = Better Student Outcomes

The Plan:

- Control overhead
- Ensure expenditures align with strategic plan
- Predictable/affordable 5 year plan for tuition increases
- Invest in strategic plan to deliver on student success goals
Questions?