



University of Iowa Health Care

Telephonic presentation to
The Board of Regents, State of Iowa
March 24, 2010



Volume and Financial Performance

Volume Indicators

July 2009 through February 2010



Operating Review (YTD)	Actual	Budget	Prior Year	Variance to Budget	% Variance to Budget	Variance to Prior Year	% Variance to Prior Year
Discharges	19,155	20,070	19,571	(915)	-4.6% ●	(416)	-2.1% ○
Patient Days	120,809	133,257	129,296	(12,448)	-9.3% ●	(8,487)	-6.6% ●
Length of Stay	6.25	6.73	6.65	(0.48)	-7.1% ●	(0.40)	-6.0% ●
Average Daily Census	497.16	548.38	532.08	(51.23)	-9.3% ●	(34.93)	-6.6% ●
Surgeries – Inpatient	7,201	7,830	7,189	(629)	-8.0% ●	12	0.2% ○
Surgeries – Outpatient	9,133	7,925	8,524	1,208	15.2% ●	609	7.1% ●
Emergency Treatment Center Visits	33,842	32,915	31,585	927	2.8% ●	2,257	7.1% ●
Outpatient Clinic Visits	494,249	497,699	487,732	(3,450)	-0.7% ○	6,517	1.3% ○
Case Mix	1.7780	1.8399	1.8298	(0.0619)	-3.4%	(0.0518)	-2.8%
Medicare Case Mix	2.0003	2.0295	2.0172	(0.0292)	-1.4%	(0.0169)	-0.8%

Greater than 2.5% Favorable
 Neutral
 Greater than 2.5% Unfavorable

UIHC Comparative Financial Results

Fiscal Year to Date February 2010



NET REVENUES:	Actual	Budget	Prior Year	Variance to Budget	% Variance to Budget	Variance to Prior Year	% Variance to Prior Year
Patient Revenue	\$587,690	\$601,029	\$585,557	(\$13,339)	-2.2%	\$2,133	0.4%
Appropriations	-	-	4,643	-	0.0%	(4,643)	-100.0%
Other Operating Revenue	30,695	32,445	30,277	(1,750)	-5.4%	418	1.4%
Total Revenue	\$618,385	\$633,474	\$620,477	(\$15,089)	-2.4%	(\$2,092)	-0.3%

EXPENSES:

Salaries and Wages	\$310,061	\$321,747	\$338,338	(\$11,686)	-3.6%	(\$28,277)	-8.4%
General Expenses	245,180	256,884	242,406	(11,704)	-4.6%	2,774	1.1%
Operating Expense before Capital	\$555,241	\$578,631	\$580,744	(\$23,390)	-4.0%	(\$25,503)	-4.4%
Cash Flow Operating Margin	\$63,144	\$54,843	\$39,733	\$8,301	15.1%	\$23,411	58.9%
Capital- Depreciation and Amortization	49,502	50,911	46,127	(1,409)	-2.8%	3,375	7.3%
Total Operating Expense	\$604,743	\$629,542	\$626,871	(\$24,799)	-3.9%	(\$22,128)	-3.5%

Operating Income	\$13,642	\$3,932	(\$6,394)	\$9,710	247.0%	\$20,036	313.4%
Operating Margin %	2.2%	0.6%	-1.0%		1.6%		3.2%
Gain (Loss) on Investments	24,243	6,927	(19,206)	17,316	250.0%	43,449	226.2%
Other Non-Operating	(3,474)	(3,406)	(3,175)	(68)	-2.0%	(299)	-9.4%
Net Income	\$34,411	\$7,453	(\$28,775)	\$26,958	361.7%	\$63,186	219.6%
Net Margin %	5.4%	1.2%	-4.8%		4.2%		10.2%