Board of Regents to Consider Tuition Increase at June Meeting

At its June meeting, the Board of Regents, State of Iowa will be asked to consider tuition increases at Iowa’s three public universities, effective with the Fall 2016 semester.

“We appreciate the support that the Governor and General Assembly have given the public universities over the years,” Board of Regents Bruce Rastetter said. “We understand this was a difficult economic year, and were disappointed with the amount that was appropriated to our universities. We asked the universities to recommend how to provide the best education possible for all our students.”

The proposed tuition increase for in-state, undergraduate students beginning this fall at each institution is $300 for the year. For academic year 2016-17, this would raise tuition for undergraduate residents at the University of Iowa to $7,178, and at Iowa State University and the University of Northern Iowa to $7,148. The Board is also being asked to consider increases for undergraduate non-residents, as well as graduate and professional students, with amounts and categories that vary depending on the institution. Full detail on the proposed increases can be found at http://www.regents.iowa.gov/Meetings/DocketMemos/16Memos/June2016/0616_ITEM14.pdf.

Proposed resident tuition increases are estimated to generate approximately $14.3 million, with the total from all proposed increases generating approximately $19.9 million. If approved by the Board, these additional funds will assist the universities in managing inflationary expenses, meeting mandated salary increases, and directing revenues to support teaching and student needs, among other specific needs.