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universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Lab Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center
Tri-State Graduate Center



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Robert Donley, *Executive Director*

**President David Miles Responds to FEMA Determination of
University of Iowa Flood Damage**

The Federal Emergency Management Agency (FEMA) has announced its findings and financing options regarding the replacement or restoration/mitigation of several University of Iowa facilities damaged by the June 2008 floods. Based on its determination of the level of estimated damage, FEMA has identified four University of Iowa buildings eligible for one of two FEMA financing options: 1) 90% of the replacement cost of the facilities, or 2) 90% of the cost of in-place restoration and mitigation of the facilities. The four facilities are Hancher Auditorium, Voxman Music Building, Clapp Recital Hall, and Art Building East (including the original Art Building). FEMA has also identified seven additional University facilities eligible for FEMA financing of 90% of in-place restoration and mitigation only.

On behalf of the Board of Regents, I would like to congratulate and thank the University of Iowa, its president Sally Mason, senior vice president and university treasurer Doug True, and their many fine staff, for their hard work, diligence, and creativity over the last seven months in preparing and meeting the many FEMA specifications and timelines. The Board of Regents would also like to thank FEMA for its work with the University of Iowa in developing the financing options that will ensure the rebuilding of the University of Iowa campus following the devastating floods of June 2008. The FEMA options clearly reinforce the severe magnitude of the flood damage to the University of Iowa and the great financial need that has resulted for the University.

We are pleased with the many excellent, but challenging, options that have been presented to us by FEMA. As the Board of Regents is entrusted with the responsibility to manage and control the property of the Regent institutions, the Board will work in close consultation the University of Iowa and State officials, including the Governor's Office, in making the final decisions relative to FEMA financing and the future of the identified facilities. These decisions will require careful review and consideration of complex information that has yet to be presented to the Board. The needs of students will be a high priority in the Board's review.

We look forward to receiving the University's initial recommendations for discussion and consideration by the Board of Regents at its meeting on February 3, 2009. The Board expects thoughtful discussions at the February meeting, and future meetings, as it works toward its final decisions.

It has taken seven months of hard work by many at the University to arrive at these FEMA recommendations. These options remind us that the University's long-term flood recovery efforts are just beginning, and therefore, many of the University's challenges, particularly financial, are likely to continue in the months and years ahead.

However, the Board is very pleased with the response from FEMA which is the next important step in restoring the glory of the University of Iowa Arts Campus. This is extremely important not only for its excellent programs, faculty and students, both current and future, but also to restore the many treasures of the Arts Campus that enrich the citizens of Iowa.

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