**G.D. 13**
**Consent**

# MEMORANDUM

**To:** Board of Regents

**From:** Board Office

**Subject:** Affiliated Organization Report on University of Iowa Measurement Research Foundation

**Date:** March 12, 2001

## Recommended Action:

Receive the Iowa Measurement Research Foundation (SUI) affiliated organization report.

## Executive Summary:

The Board of Regents Strategic Plan identifies the following four key result areas: quality, access, diversity, and accountability. The organizations affiliated with the Regent institutions support aspects of all of these key result areas. For example, these affiliated organizations provide financial resources for students, programs, facilities, and research; extend outreach services; enrich campus experiences; and comprise a wide variety of special activities and interests.

As required by Board policy, each of these organizations provides an annual report to the Board for docketing within six months following the end of its fiscal year. These reports are presented to the Board periodically throughout the year. However, any irregularities or significant issues identified by auditors would be brought to the Board's attention immediately.

The Iowa Measurement Research Foundation, affiliated with the University of Iowa, was organized to advance knowledge in educational testing, enrich the training of research workers in this field, and support the development of measuring instruments of potential value to school personnel. It is the only identified affiliated organization with a fiscal year ending September 30. The audit for the Iowa Measurement Research Foundation reported the financial statements for the fiscal years ended September 30, 2000 and 1999, were fairly presented in all material respects.

The annual report, financial data, and audit for the Iowa Measurement Research Foundation are summarized in this report. Copies of the detailed information are retained at the Board Office.

**Background:**

Pursuant to Iowa Code §262.9, the Board of Regents may authorize nonprofit foundations acting solely for the support of Regent institutions to accept and administer trusts deemed by the Board to be beneficial for the institutions. Board Procedural Guide §1.10 requires that these affiliated organizations submit reports of their activities at least annually to the Board. The Procedural Guide also details Board of Regent memberships on certain boards of directors for affiliated organizations.

On an annual basis, the affiliated organization reports are presented to the Board. Most organizations have fiscal years ending June 30 with reporting to the Board in December. Since the University of Iowa Measurement Research Foundation has a fiscal year ending September 30, a report is provided to the Board in March.

**Analysis:**

The Iowa Measurement Research Foundation provides research grants to the University of Iowa College of Education faculty, support for test development and research projects of the Iowa Testing Programs, subsidies for enrichment activities of the graduate measurement program, maintenance of a library for reference materials on testing, and support for activities leading to the dissemination of research findings.

During fiscal year 2000, the Measurement Research Foundation supported the E.F. Lindquist Professorship and the Paul Blommers Measurement Resources Laboratory, and provided funding for salaries of computer personnel and charges for computer time to maintain test data files, and stipends for graduate research assistantships. The Foundation also provided support for research, development, and dissemination projects of the College of Education and the Iowa Testing Programs.

Over the past 29 years, the Foundation has contributed approximately $9.8 million to the projects and programs of the University of Iowa, which are in addition to the funds contributed to cover construction costs and artwork of the original southwing of the Lindquist Center.

For the fiscal year ended September 30, 2000, the Foundation had revenues of $4.1 million (including realized capital gains) and expenses of $0.6 million.

Net equity of the Measurement Research Foundation was $16.9 million for the fiscal year ended September 30, 2000, compared with $13.5 million for the previous fiscal year.

Pamela M. Elliott

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Approved: Frank J. Stork

Frank J. Stork

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