

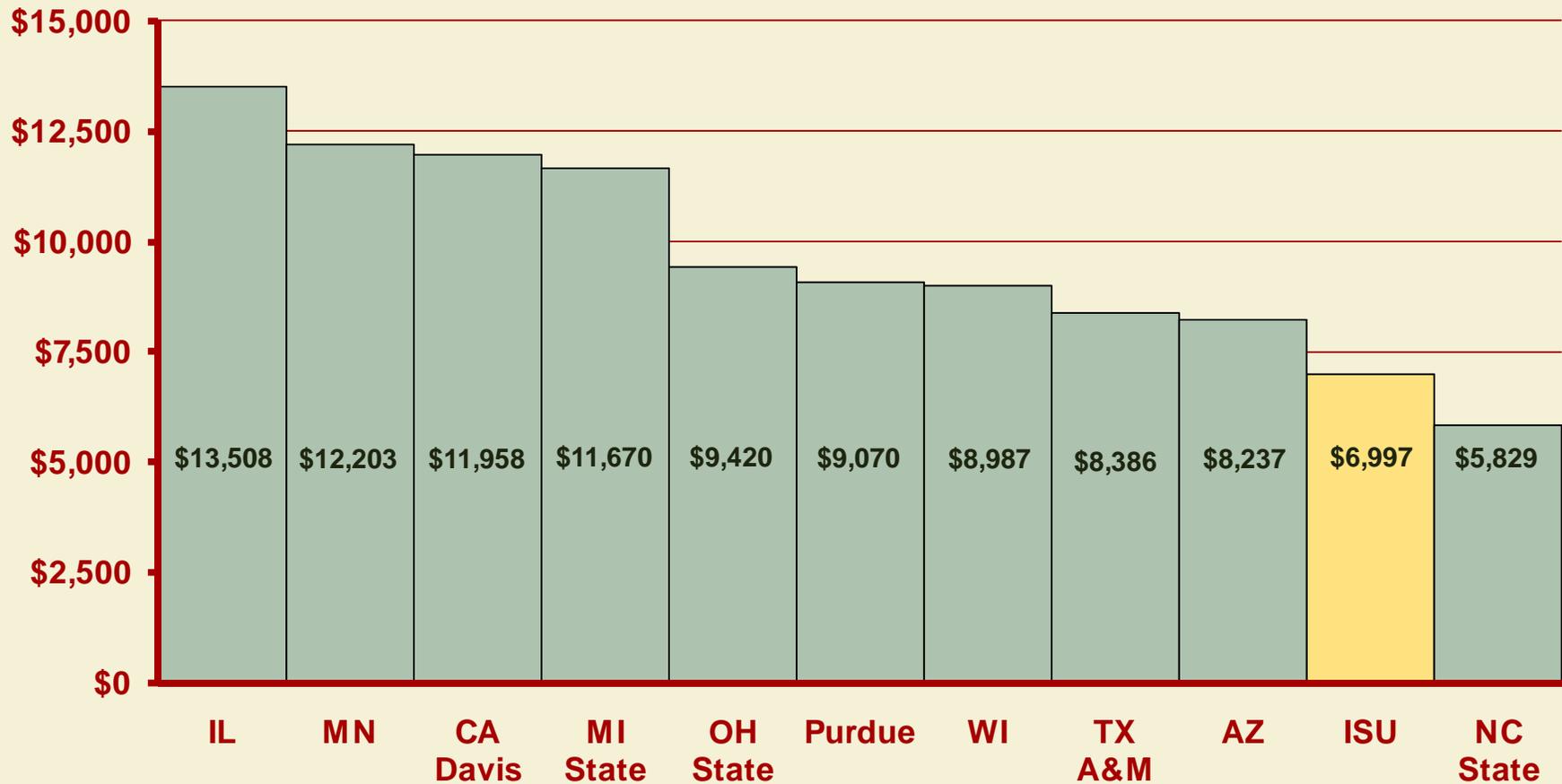
# **Fall 2010 Record Enrollments!**

- **28,682 total enrollment (+2.6%)**
- **Record numbers of undergraduate, graduate, international & minority students**
- **Fall 2011 admission numbers are running ahead of last year**

# Financial Aid Statistics

- **22% of tuition set aside for financial aid**
  - \$46.8 million in 2010-2011
- **80.3% of undergraduate students received financial aid**
- **Average size of awards by type:**
  - Grants & scholarships = \$6,028
  - On-campus work = \$2,189
  - Loans = \$8,154
- **Average student debt for those who graduate with debt**
  - 2009: \$29,758
  - 2010: \$29,494

# Academic Year Undergraduate Resident Tuition and Fees at ISU and Peer Land-Grant Universities, 2010-2011

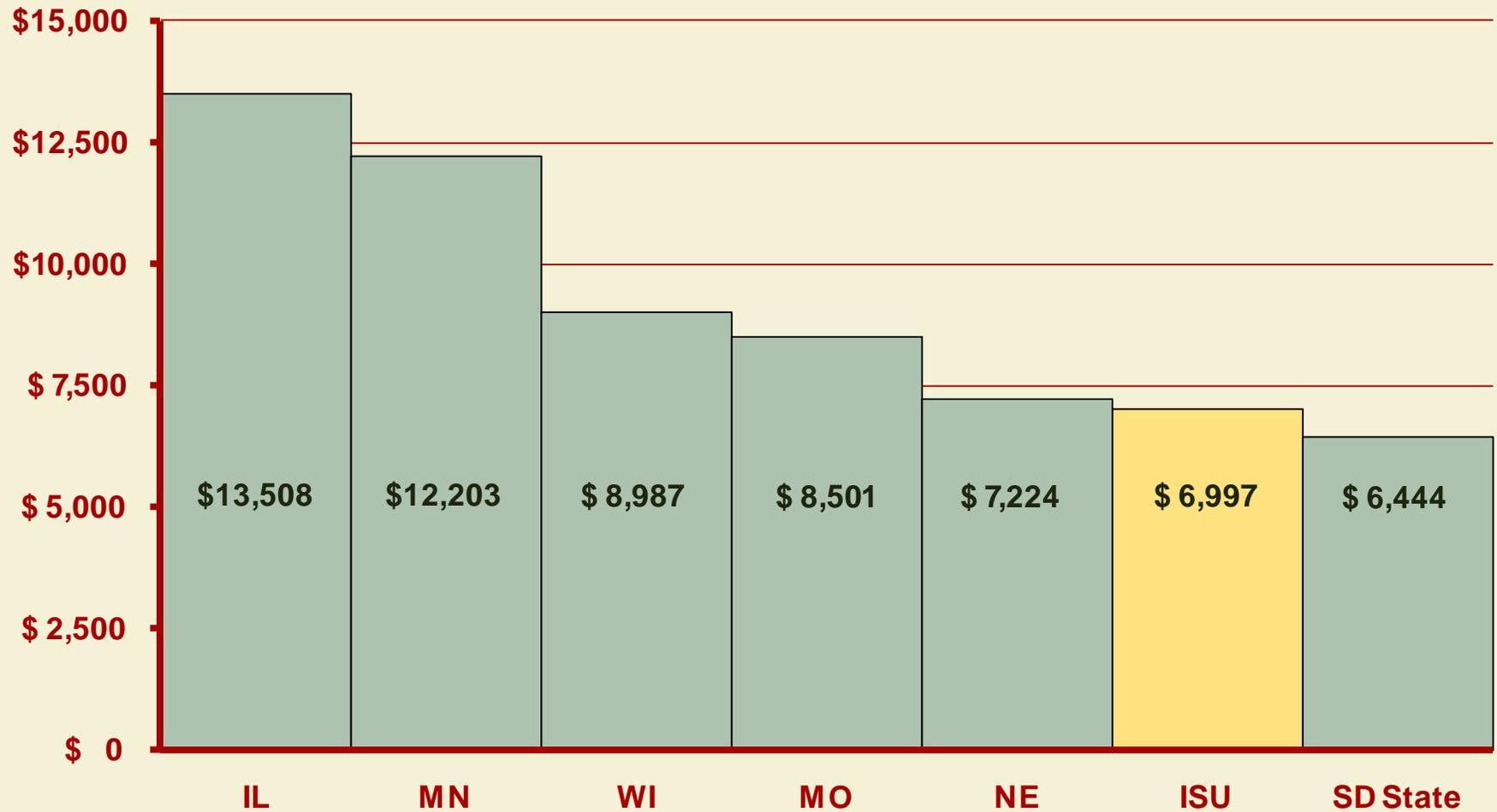


## Undergraduate Resident Tuition & Fees as a Percentage of Median Family Income for Peer Land-Grant Universities

Institution	2010-11 Tuition & Fees	2009 Median Family Income <i>(by State)</i> <sup>1</sup>	T & F as Percent of Income
<b>Michigan State U.</b>	\$11,670	\$56,681	20.6%
<b>U. of Illinois</b>	\$13,508	\$66,806	20.2%
<b>U. of California-Davis</b>	\$11,958	\$67,038	17.8%
<b>U. of Minnesota</b>	\$12,203	\$69,374	17.6%
<b>Ohio State U.</b>	\$ 9,420	\$57,360	16.4%
<b>Purdue U.</b>	\$ 9,070	\$56,432	16.1%
<b>Texas A&amp;M U.</b>	\$ 8,386	\$56,607	14.8%
<b>U. of Wisconsin</b>	\$ 8,987	\$62,638	14.3%
<b>U. of Arizona</b>	\$ 8,237	\$57,855	14.2%
<b>Iowa State U.</b>	\$ 6,997	\$61,156	11.4%
<b>North Carolina State U.</b>	\$ 5,829	\$54,288	10.7%

<sup>1</sup> Source: U.S. Census Bureau, 2009 American Community Survey

# Academic Year Undergraduate Resident Tuition and Fees at ISU and Border State Land-Grant Universities, 2010-2011



\* Best estimate available and/or not yet approved by governing board.

IOWA STATE UNIVERSITY

## Undergraduate Resident Tuition & Fees as a Percentage of Median Family Income for Border State Land-Grant Universities

Institution	2010-11 Tuition & Fees	2009 Median Family Income <i>(by State)</i> <sup>1</sup>	T & F as Percent of Income
U. of Illinois	\$13,508	\$66,806	20.2%
U. of Minnesota	\$12,203	\$69,374	17.6%
U. of Missouri	\$ 8,501	\$56,318	15.1%
U. of Wisconsin	\$ 8,987	\$62,638	14.3%
U. of Nebraska	\$ 7,224	\$60,102	12.0%
Iowa State U.	\$ 6,997	\$61,156	11.4%
So. Dakota State U.	\$ 6,444	\$57,764	11.2%

<sup>1</sup> Source: U.S. Census Bureau, 2009 American Community Survey

## **Proposed Tuition Increase**

<b>Iowa resident undergraduate</b>	<b>\$306 (5%)</b>
<b>Non-resident undergraduate</b>	<b>\$612 (3.46%)</b>
<b>Estimated revenues:</b>	<b>\$11M</b>

# **Efficiencies & Cost Reductions**

- **Workforce reduction (-5% since FY2008)**
  - Layoffs and position eliminations
  - 3 early retirement programs
- **Faculty and P&S Staff compensation**
  - Pay freeze for FY2010
  - Minimal salary increase for FY2011
- **Mandatory furloughs & 20% reduction in retirement contributions last year**

# Efficiencies & Cost Reductions

- **IT efficiencies**
  - Outsourced student email service
  - Consolidated all ISU email into a single system
  - Implemented “virtual server farm” resulting in elimination of 400 servers across campus and 50% cost savings
- **Administrative restructurings in Colleges of Engineering and Design**
- **Administrative changes in progress in Colleges of Human Sciences, Agriculture & Life Sciences, and Liberal Arts & Sciences**
- **Eliminated or consolidated many research centers and institutes, saving \$2.6 million**

# **Use of New Tuition Revenue**

- **Student financial aid**
- **Maintain teaching capacity**
- **Unavoidable cost increases**
- **AFSCME contract costs & modest salary increases**
- **Support a high quality student experience in accordance with BOR goals**