Governing Iowa's public universities and special schools

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Lab Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center
Tri-State Graduate Center

BOARD OF REGENTS
STATE OF IOWA

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Robert Donley, *Executive Director*

September 29, 2011

Michael E. Marshall
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Charles Smithson
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Re: Annual Report – Sudan Divestment

Dear Members of the Iowa General Assembly:

Enclosed is the Board of Regents' report for the fiscal year ended June 30, 2011, on divestment activities related to companies doing business in the Sudan. This annual report is required by section 12F.5 of the Code of Iowa.

Sincerely,

Robert Donley

H:\BF\Investments\Sudan Divestment\Annualreport2011.doc
cc: Dwayne Ferguson, LSA
Legislative Log

11260 Aurora Avenue • Urbandale, Iowa 50322-7905 • Phone 515-281-3934 • Fax 515-281-6420
www2.state.ia.us/regents

Board of Regents, State of Iowa

A. Total Universe of Companies Per Conflict Resolution Network

(formerly Sudan Divestment Task Force)

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2011

A. Total Universe of Companies Per Sudan Divestment Task Force

As of August 31,2011

COMPANY	CATEGORY
Alstom (FRANCE)	Highest Offender
Alstom Projects India Limited (INDIA)	Highest Offender
Alstom Power Transformers (private)	Highest Offender
Wuhan Boiler Company (CHINA)	Highest Offender
AREF Energy Holding Company (KUWAIT)	Highest Offender
Higleig Petroleum Services and Investment Co., Ltd (SUDAN)	Highest Offender
AviChina Industry & Technology Co Ltd (CHINA)	Highest Offender
Harbin Dongan Auto Engine Co. (CHINA)	Highest Offender
Hafei Aviation Industry Co (CHINA)	Highest Offender
China Gezhouba Group Company Ltd (CHINA)	Highest Offender
China Hydraulic and Hydroelectric Construction Group-Sinohydro (CHINA)	Highest Offender
Sinohydro Group Ltd (CHINA)	Highest Offender
China National Petroleum Corp-CNPC (CHINA)	Highest Offender
China National United Oil Corp (private)	Highest Offender
China Petroleum Engineering Corp (private)	Highest Offender
China Petroleum Finance Co. Ltd	Highest Offender
CNPC HK Overseas Capital Ltd	Highest Offender
Daqing Huake Group Co Ltd	Highest Offender
Jinan Diesel Engine Co., Ltd. (CHINA)	Highest Offender
Kunlun Energy Company Ltd (CHINA)	Highest Offender
PetroChina Co. Ltd (CHINA)	Highest Offender
China North Industries Group Corp aka CNGC/NORINCO (CHINA)	Highest Offender
China North Industries Corporation aka NORINCO (CHINA)	Highest Offender
NORINCO International Cooperation Ltd (CHINA)	Highest Offender
Liaoning Huajin Tongda Chemicals Co., Ltd (CHINA)	Highest Offender
Sichuan Nitrocell Co., Ltd (CHINA)	Highest Offender
China North Optical-Electrical Technology Co., Ltd (CHINA)	Highest Offender
AKM Industrial Co. Ltd	Highest Offender
China Petrochemical Corporation aka Sinopec Group (CHINA)	Highest Offender
China Petroleum and Chemical Corp (CHINA)	Highest Offender
China International United Petroleum and Chemicals-private (CHINA)	Highest Offender
Sinopec Finance Co., Ltd (CHINA)	Highest Offender
Sinopec Shanghi Petrochemicals Ltd	Highest Offender
Sinopec International Petroleum Services Corp (private)	Highest Offender
Kingdream PLC (CHINA)	Highest Offender
Sinopec Yizheng Chemical Fibre Co Ltd	Highest Offender
Sinopec Kanton Holdings Ltd	Highest Offender
ZPEB Corporation - private (CHINA)	Highest Offender
Dongfeng Automobile Co, Ltd. (CHINA)	Highest Offender
Egypt Kuwait Holding Co (KUWAIT)	Highest Offender
Tri Ocean Energy Company (EGYPT)	Highest Offender
Electricity Generating Company - EGCO (THAILAND)	Highest Offender
EGCO Engineering and Service Co., Ltd (THAILAND)	Highest Offender
Glencore International AG (SWITZERLAND)	Highest Offender
Glencore FDG LLC (SWITZERLAND)	Highest Offender
Glencore Finance (SWITZERLAND)	Highest Offender
Glencore Finance - Europe (SWITZERLAND)	Highest Offender
Chemoil Energy Limited	Highest Offender
Biopetrol Industries AGChemoil Energy Limited	Highest Offender
Minara Resources Ltd (AUSTRAILIA)	Highest Offender
Indian Oil Corp Ltd (INDIA)	Highest Offender
Chennai Petroleum Corporation LTD - CPCL (INDIA)	Highest Offender
Lanka IOC Ltd (SRI LANKA)	Highest Offender
Jiangxi Hongdu Aviation Industry Co. Ltd. (CHINA)	Highest Offender
JX Holdings Inc (JAPAN)	Highest Offender
JX Nippon Oil & Energy Corp - private (JAPAN)	Highest Offender
** Nippo Corporation	Highest Offender
Nippon Oil Corporation (JAPAN)	Highest Offender

A. Total Universe of Companies Per Sudan Divestment Task Force

As of August 31,2011

	COMPANY	CATEGORY
	Nippon Oil Finance (NETHERLANDS)	Highest Offender
	Nippon Mining Holdings (JAPAN)	Highest Offender
	KEPCO Plant Service & Engineering Co. Ltd	Highest Offender
	L S Industrial Systems (SOUTH KOREA)	Highest Offender
	Managem (Morocco)	Highest Offender
	Societe Metallurgique D'imiter (MOROCCO)	Highest Offender
	ONA SA (MOROCCO)	Highest Offender
	Mercator Lines (INDIA)	Highest Offender
	Mercator Lines Singapore (SINGAPORE)	Highest Offender
new	Nuinsco Resources Ltd	Highest Offender
**	UAE for Gold Minerals and Investment Company Ltd	Highest Offender
	Oil & Natural Gas Corp LTD aka ONGC (INDIA)	Highest Offender
	ONGC Nile Ganga BV Amsterdam (NETHERLANDS)	Highest Offender
	ONGC Videsh Ltd (INDIA)	Highest Offender
	Mangalore Refinery and Petrochemicals Ltd - MRPL (INDIA)	Highest Offender
	Oil India Limited (INDIA)	Highest Offender
	Petroliam Nasional Berhad (Petronas) (MALAYSIA)	Highest Offender
	Petronas Capital Ltd (MALAYSIA)	Highest Offender
	Petronas Carigali Nile (SUDAN)	Highest Offender
	Petronas Chemicals Group BHD (MALAYSIA)	Highest Offender
	Malaysia International Shipping Co aka MISC Bhd (MALAYSIA)	Highest Offender
	MISC Capital (MALAYSIA)	Highest Offender
	Midciti Resources Sdn Bhd (MALAYSIA)	Highest Offender
	OGP Technical Services (MALAYSIA)	Highest Offender
	Petronas Dagangan Bhd (MALAYSIA)	Highest Offender
	Petronas Gas (MALAYSIA)	Highest Offender
	KLCC Property Holdings Bhd (MALAYSIA)	Highest Offender
	Petronas Marketing Sudan (SUDAN)	Highest Offender
	Gas District Cooling PutraJaya Sdn Bhd (MALAYSIA)	Highest Offender
	Optimal Glycols - Malaysia Sdn Bhd (MALAYSIA)	Highest Offender
	Optimal Chemicals - Malaysia Sdn Bhd (MALAYSIA)	Highest Offender
	Putrajaya Holdings Sdn Bhd	Highest Offender
	PT Pertamina Persero	Highest Offender
	PTT Public Company Ltd. (THAILAND)	Highest Offender
	PTTEP Austrailia International Finance Proprietary Ltd (THAILAND)	Highest Offender
	PTT Exploration & Production PCL (THAILAND)	Highest Offender
	PTT Aromatics & Refinery	Highest Offender
	PTT Chemical PCL	Highest Offender
	PTTEP Canada International Finance Ltd	Highest Offender
	Ranhill Berhad (MALAYSIA)	Highest Offender
	Ranhill International Inc aka RII (private)	Highest Offender
**	Ranhill Power Sdn Bhd	Highest Offender
	Ranhill Powertron Sdn (MALAYSIA)	Highest Offender
	Reliance Industries Ltd	Highest Offender
**	Infotel Broadband Services Ltd.	Highest Offender
	Reliance Holdings USA	Highest Offender
**	Reliance Holdings Ltd	Highest Offender
	Scomi Group Berhad (MALAYSIA)	Highest Offender
	Scomi Engineering (MALAYSIA)	Highest Offender
	Scomi Oiltools (MALAYSIA)	Highest Offender
	KMCOB Capital Bhd (MALAYSIA)	Highest Offender
	Trafigura Beheer B.V. (NETHERLANDS)	Highest Offender

B. Summary of all written notices

Each Quarter

Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2011 pursuant of chapter 12F

Time Period	Number
September 30, 2010	**0**
December 31, 2010	**14**
March 31, 2011	**5**
June 30, 2011	**5**

October 1, 2011

File annual report

Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"
As of June 30, 2011

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Alstom (France)	2nd Qtr	Highest Offender		X
China Petrochemical Corporation	2nd Qtr	Highest Offender		X
Dongfeng Motor Group (China)	2nd Qtr	Highest Offender		X
China National Petroleum Corp	2nd Qtr	Highest Offender		X
Egypt Kuwait Holding Co	2nd Qtr	Highest Offender		X
Kunlun Energy Company Ltd	3rd Qtr	Highest Offender		X
L S Industrial Systems	3rd Qtr	Highest Offender		X
Malaysia Internatl Shipping Co	2nd Qtr	Highest Offender		X
PetroChina Co Ltd	2nd Qtr	Highest Offender		X
Petronas Chemicals Group	3rd Qtr	Highest Offender		X
Petronas Gas Berhad	2nd Qtr	Highest Offender		X
Petroliam Nasional Berhad (Petronas	2nd Qtr	Highest Offender		X
Petronan Dagangan	2nd Qtr	Highest Offender		X
PTT Aromatics & Refinery	3rd Qtr	Highest Offender		X
PTT Chemical PCL	3rd Qtr	Highest Offender		X
PTT Exploration & Production	2nd Qtr	Highest Offender		X
PTT Public Co Ltd (Thailand)	2nd Qtr	Highest Offender		X
Sinopec Shanghai Petrochemicals Ltd	2nd Qtr	Highest Offender		X
JX Holding Inc.	2nd Qtr	Highest Offender		X
Ranhill Power Sdn Bhd	4th Qtr	Highest Offender		X
Nuinsco Resources Ltd.	4th Qtr	Highest Offender		X
Nippo Corporation	4th Qtr	Highest Offender		X
Infotel Broadband Services Ltd.	4th Qtr	Highest Offender		X
PT Pertamina Persero	4th Qtr	Highest Offender		X

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
								-
								-
		Average Cost of the shares				-		
		Proceeds					-	
		Difference between Cost of shares and Sale of shares:						-

No funds required divestment