Iowa State University of Science & Technology

- Iowa’s land-grant university
- Iowa’s university that is focused on science & technology
- Member of Association of American Universities
Our Land-Grant Mission

• Providing access to high-quality education

• Applying research to meet the needs of Iowa, the nation, and world

• Extending knowledge to strengthen Iowa’s economy and citizens’ quality of life
Responsibility-Centered Financial Management

• Decentralized financial management

• Ability to incorporate incentives

• Designed around institutional culture and management styles
FY2013 Budget Priorities

- Maintain curricular & extra-curricular quality
- College affordability
- Invest in research programs of distinction
- Continuous process improvement
FY2013 Budget
Funding Sources

• $5.2M restoration of state appropriations
• $23.2M increase in tuition revenue
• $0.7M decrease in indirect cost recovery
• $14.6M in budget reallocations
FY2013 Budget
Strategic Investments

• $8.2M for faculty hires
• $2.6M for enhancing teaching capacity
• $5.3M for enhancing research
• $8.4M for faculty and professional staff salary and benefits
Strategic Research Partnerships and Key Areas of Opportunity

- Ames Laboratory of the U.S. Dept. of Energy
- U.S. Dept. of Agriculture research laboratories
- Bioeconomy & biosciences
- Plant, animal & human health
Strengthening Iowa’s Economy

NewLink Genetics

- Cancer vaccine development and production
- Located at the Research Park since the company was founded 13 years ago
- Iowa’s first IPO in over three years – raised $43 million
- Currently employ 86 – project employment at 95 by the end of the year
Strengthening Iowa’s Economy

WebFilings

- Established company in August of 2008
- Web-based application to automate SEC filings
- Product launched March 2010 – over 1000 customers
- Over 200 FT employees in Ames – project 350 in Ames in 2013
- This summer over 50 ISU interns
- 60,000 SF building under construction