Governing lowa's public universities and special schools

University of Iowa Iowa State University University of Northern Iowa Iowa School for the Deaf Iowa Braille and Sight Saving School Lakeside Lab Regents Resource Center Quad-Cities Graduate Center Southwest Iowa Regents Resource Center Tri-State Graduate Center



David W. Miles, President, West Des Moines Jack B. Evans, Pro Tem, Cedar Rapids Bonnie J. Campbell, Des Moines Robert N. Downer, Iowa City Michael G. Gartner, Des Moines Ruth R. Harkin, Cumming Greta A. Johnson, Le Mars Craig A. Lang, Brooklyn Rose A. Vasquez, Des Moines

Robert Donley, Executive Director

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Regents to Identify Spending Reductions Totaling 2.5 Percent

In accordance with Governor Culver's Executive Order calling for a 1.5 percent across-the-board state spending reduction, and the 1 percent spending reduction for lowa's public universities announced earlier this month, the Board of Regents will identify total spending reductions of 2.5 percent at lowa's public universities for the remainder of FY 2009. The spending reductions will require the universities to trim a total of \$17.5 million prior to June 30, 2009.

With the start of the spring semester only weeks away, the spending reductions present a significant challenge to our institutions. It will be our chief endeavor to protect students, patients, and essential services of lowa's public universities and special schools. The universities will do all they can to ensure student accessibility to their educational programs, particularly with respect to preserving financial aid programs, especially for those students with the greatest financial need. In addition, special care must be taken to ensure that flood recovery efforts underway at the University of lowa are impacted to the least extent possible.

The Board of Regents will rely on the universities and special schools to identify a specific response to the spending reduction at each institution. The institutional heads have been asked to respond to the Board Office with a plan of action by January 9, 2009. The proposed cost saving measures may include hiring freezes, leaving vacant positions unfilled, furloughs, along with other measures.

We recognize the state's unprecedented economic circumstances and the need for the Board of Regents to respond in an effective manner. The identification of spending reductions at Iowa's public universities and special schools will be undertaken with careful consideration, and in a timely manner as possible, to be responsive to the needs of the State of Iowa and its citizens.

Included with this statement is a table of the spending cuts totaling 2.5 percent for the Board of Regents.

Board of Regents FY 2009 State Spending Cuts

	FY 2009 Current Budget	1.0% Reduction	1.5% Reduction	Total 2.5% Reduction
University of Iowa	296,640,488	3,050,000	4,449,607	7,499,607
Iowa State University	283,652,946	2,915,000	4,254,794	7,169,794
University of Northern Iowa	103,262,445	1,020,000	1,548,937	2,568,937
lowa School for the Deaf	10,126,391	-	151,896	151,896
Iowa Braille and Sight Saving School	5,725,951	-	85,889	85,889
Board of Regents Office	1,359,937	15,000	20,399	35,399
Other	<u>966,196</u>	- _	<u>14,493</u>	<u>14,493</u>
TOTAL	701,734,354	<u>7,000,000</u>	<u>10,526,015</u>	<u>17,526,015</u>