Iowa Facts

- Analysis conducted by Georgetown University shows that fully 60% of jobs in the U.S. will require postsecondary education by 2018.
- Governor Branstad has set goals to create 200,000 new jobs for Iowans and increase family incomes by 25%.
- September 2010 report from the Lumina Foundation concludes that Iowa will need to fill 319,000 jobs requiring postsecondary credentials by 2018.
- Regent institutions are preparing students for the Iowa economy.
Job Recovery

AVERAGE WEEKLY WAGES

Comparative State General Fund Appropriations

Source: LSA’s Gray Book
Iowa’s Public Institutions at a Glance

- The Regent Enterprise has a $4.9 billion budget, 14.6% funded by State dollars
- Over 76,000 students will be educated at Regent institutions this year
- 16,120 degrees were awarded in FY 2012
- Last year, $793 million was secured in sponsored research and grants
- Regent institutions employ over 47,000 Iowans
- Estimated replacement value of Regent facilities is $15.8 billion
FY 2015 Operating Appropriations Request

- Appropriations requests for FY 2015 must be submitted to the State by October 1
- Total incremental request is $44.2M; 67% for Higher Education
- Regent request covers seven major functional areas:
  - Higher Education
  - Special School Education
  - UIHC IowaCare Program
  - Iowa Public Radio
  - Legislative Special Purpose
  - Economic Development
  - Tuition Replacement
Change in General University Funding Sources

REGENT UNIVERSITY GENERAL EDUCATION FUNDING

- Appropriations
  - FY 1981: 77.4%
  - FY 1991: 67.8%
  - FY 2001: 58.9%
  - FY 2002: 54.4%
  - FY 2003: 50.1%
  - FY 2004: 48.9%
  - FY 2005: 49.2%
  - FY 2006: 48.0%
  - FY 2007: 49.1%
  - FY 2008: 48.3%
  - FY 2009: 51.9%
  - FY 2010: 55.0%
  - FY 2011: 58.7%
  - FY 2012: 59.3%
  - FY 2013: 60.1%

- Tuition
  - FY 1981: 20.8%
  - FY 1991: 27.8%
  - FY 2001: 30.6%
  - FY 2002: 34.7%
  - FY 2003: 43.4%
  - FY 2004: 44.4%
  - FY 2005: 44.2%
  - FY 2006: 45.7%
  - FY 2007: 44.8%
  - FY 2008: 46.0%
  - FY 2009: 41.5%
  - FY 2010: 38.6%
  - FY 2011: 35.5%
  - FY 2012: 35.3%
  - FY 2013: 35.0%

- Other
  - FY 1981: 1.8%
  - FY 1991: 4.4%
  - FY 2001: 5.7%
  - FY 2002: 6.4%
  - FY 2003: 6.4%
  - FY 2004: 6.5%
  - FY 2005: 6.7%
  - FY 2006: 6.6%
  - FY 2007: 6.3%
  - FY 2008: 6.1%
  - FY 2009: 5.7%
  - FY 2010: 6.6%
  - FY 2011: 6.4%
  - FY 2012: 5.8%
  - FY 2013: 5.4%
  - FY 2014: 4.9%
Higher Education Operating Appropriations Request

- **Highest Priority** – maintain base funding to support the public universities’ mission of education, outreach and public service: $479.3M
- Fiscal stabilization for UNI by replacing one-time funds with recurring funds: $10M
- Incremental funding increase of 4% to support Student Affordability efforts: $19.6M
Return on Higher Education Operating Appropriations Request

**Base Funding**
- Preserve academic programs
- Ensure educational quality
- Attract and retain faculty
- Invest in technology

**Student Success**
- Promote on-time completion
- Improve advising and student support services
- Find employment or continue on to advanced studies

**Affordability**
- Freeze tuition
- Provide financial literacy services
- Find efficiencies in operation
- Increase financial aid through alternative sources of funding
Higher Education Special Purpose Appropriations Request

FY 2014 Recurring Appropriations $ 79,387,423
Incremental Funds 2,450,957
Strategic Initiatives 9,518,000
Proposed Total Appropriations $ 91,356,380

Total Requested Increase $ 11,968,957
## Strategic Initiatives

<table>
<thead>
<tr>
<th>Institution</th>
<th>Initiative</th>
<th>Amount</th>
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<tbody>
<tr>
<td><strong>SUI</strong></td>
<td>Accelerating Knowledge Economy</td>
<td>3,000,000</td>
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<td></td>
<td>Belin-Blank Academy</td>
<td>500,000</td>
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<tr>
<td><strong>ISU</strong></td>
<td>Outreach &amp; Innovation*</td>
<td>3,018,000</td>
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<tr>
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<td>*- Ag Experimentation Station, Small Business Development Centers, Cooperative Extension Services, Research Park</td>
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<tr>
<td><strong>UNI</strong></td>
<td>UNI-Bachelor of Applied Sciences</td>
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<td></td>
<td>UNI-Entrepreneur Outreach</td>
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<td><strong>Total</strong></td>
<td><strong>$9,518,000</strong></td>
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## Special Schools

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<tr>
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<td>Incremental Funds</td>
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<td>Proposed Total Appropriations</td>
<td>$13,405,165</td>
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<td>Total Requested Increase</td>
<td>$515,583</td>
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</tbody>
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Selected Highlights FY 2012

- 213 new intellectual properties
- 179 new patent applications; 77 new patents awarded
- 292 new license and agreements on intellectual property
- $17.2 million in royalty and fee income
- $105.8 million generated by Iowa companies as a direct result of university technologies
- 2,933 Iowans employed at 124 companies at the University Research Parks
Economic Development Request

FY 2014 Recurring Appropriations $ 8,700,000
Incremental Funds $ 278,400
Proposed Total Appropriations $ 8,978,400

Total Requested Increase $ 278,400
## Total General Fund Appropriations Request

<table>
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<tr>
<th>Description</th>
<th>Amount</th>
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<td>Incremental Funds</td>
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<td>Strategic Initiatives</td>
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<td>Total Requested Increase</td>
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