

# IOWA STATE UNIVERSITY

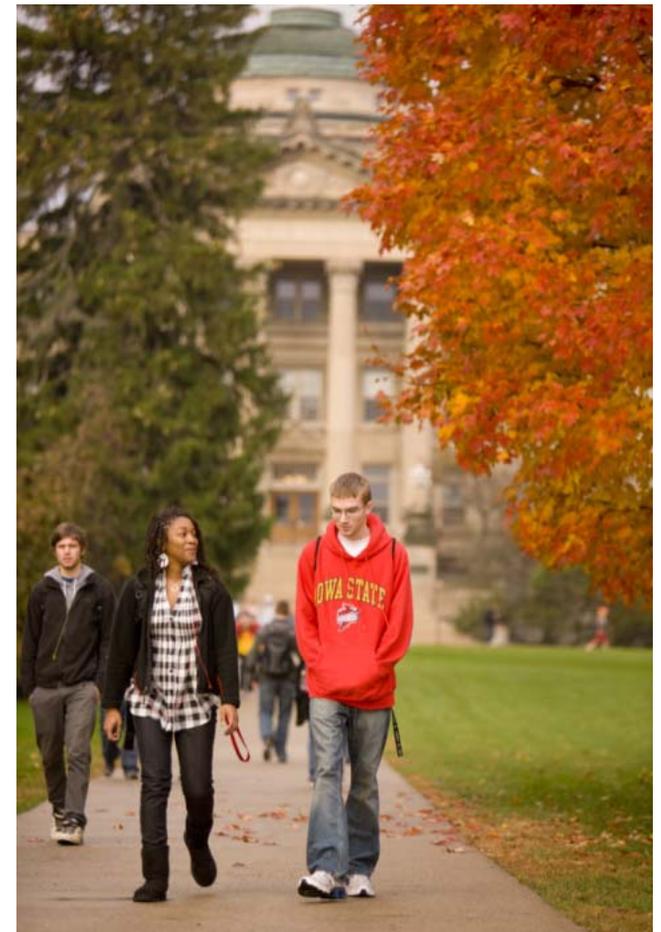
President's Office

## Iowa State University

## Education Appropriations Presentation

**President Steven Leath**

**February 12, 2013**



# Our Land-Grant Mission

- Providing access to high-quality education
- Applying research to meet the needs of Iowa, the nation, and the world
- Extending knowledge to strengthen Iowa's economy and citizens' quality of life



# Priorities:

## Student success

- Value of a university experience
  - Nationally recognized Learning Communities
  - Award-winning entrepreneurial education programs
- Job Ready Education
  - Taught by the best faculty with course work and experiences that relate directly to job skills

## Creating jobs, improving life for Iowans

- Economic development
  - 5,000 companies assisted and 8,000 jobs created or retained through programs like CIRAS
- Extension and outreach
  - Outreach to every county in Iowa

# FY2014 Budget

## Guiding Principles

- **Maintain curricular & extracurricular quality**
- **College affordability**
- **Invest in research programs of distinction**
- **Continuous process improvement**



# **FY2014 Budget**

## **Appropriations Requests**

- **Higher Education Operating Appropriations: \$4.4 million increase (2.6%)**
- **Recruit and retain top faculty to educate our students**
- **Student success initiatives**

# **FY2014 Budget**

## **Appropriations Requests**

- **Budget sub items just as important to our mission**
- **Ag Experiment Station, Cooperative Extension, Leopold Center, Livestock Disease research funding**
- **These items are also critically important for our continued success in meeting the needs of Iowans**

# Responsibility-Centered Financial Management

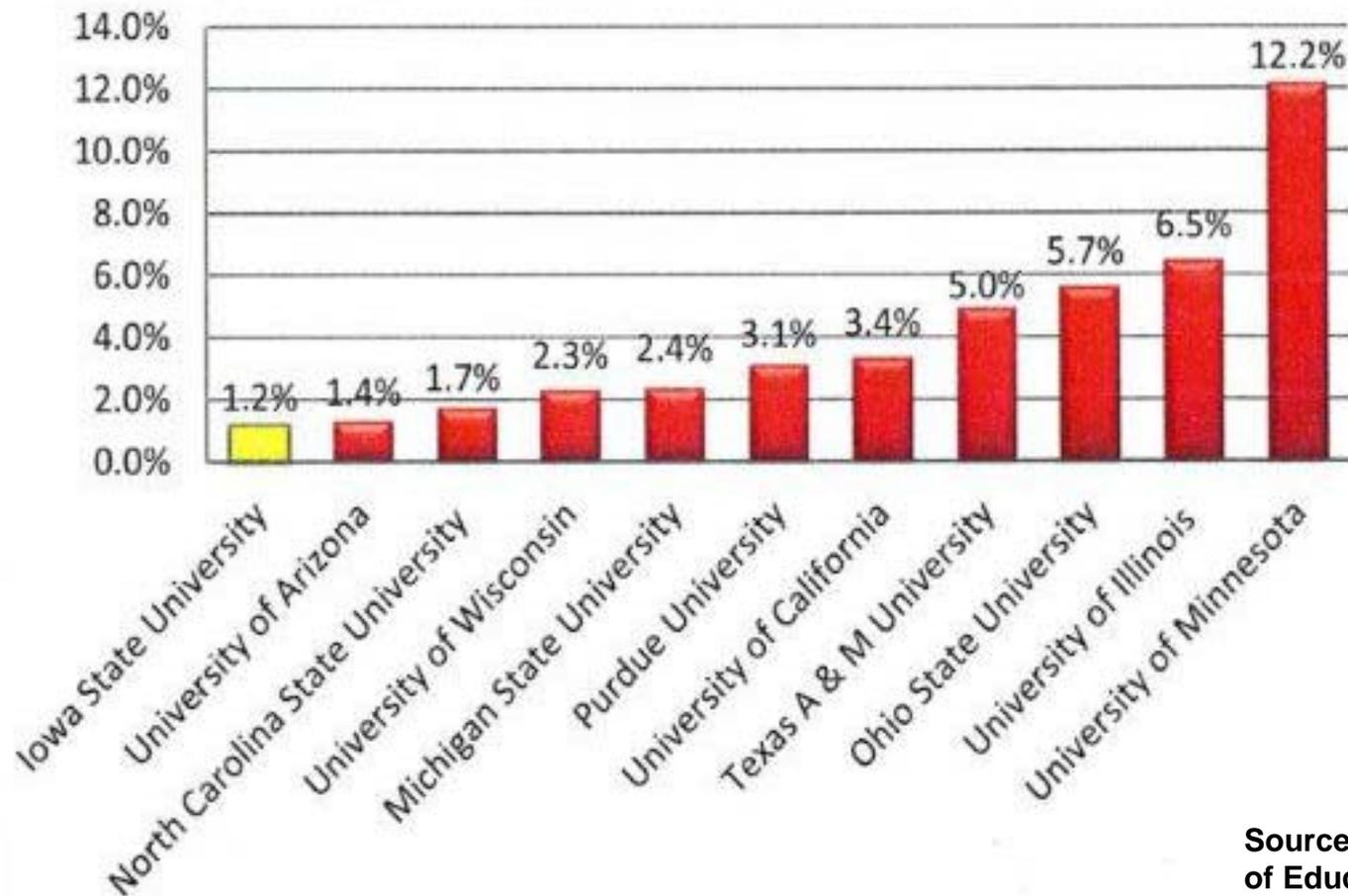
- Decentralized financial management
- Ability to incorporate incentives
- Designed around institutional culture and management styles



# Holding Down Costs for Students

- **Eliminate or down-size low-enrollment programs** (e.g. part-time Saturday MBA)
- **“Cloud” computing to eliminate servers**
- **Automated admissions process**
- **Online procurement system**
- **Reorganize administration (colleges, departments)**

# Percent of Executive and Administrative Employees (by headcount FY 2012)



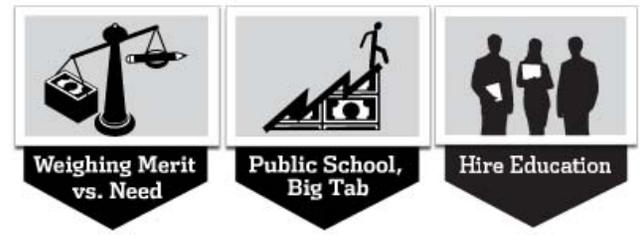
Source: US Dept.  
of Education IPEDS

**To investors who want to retire comfortably.**  
 If you have a \$500,000 portfolio, download the guide by *Forbes* columnist and money manager Ken Fisher's firm. It's called "**The 15-Minute Retirement Plan.**" Even if you have something else in place right now, it *still* makes sense to request your guide! [Click Here to Download Your Guide!](#)  
 FISHER INVESTMENTS\*

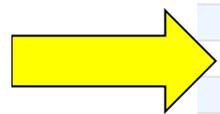


## PRICE OF ADMISSION

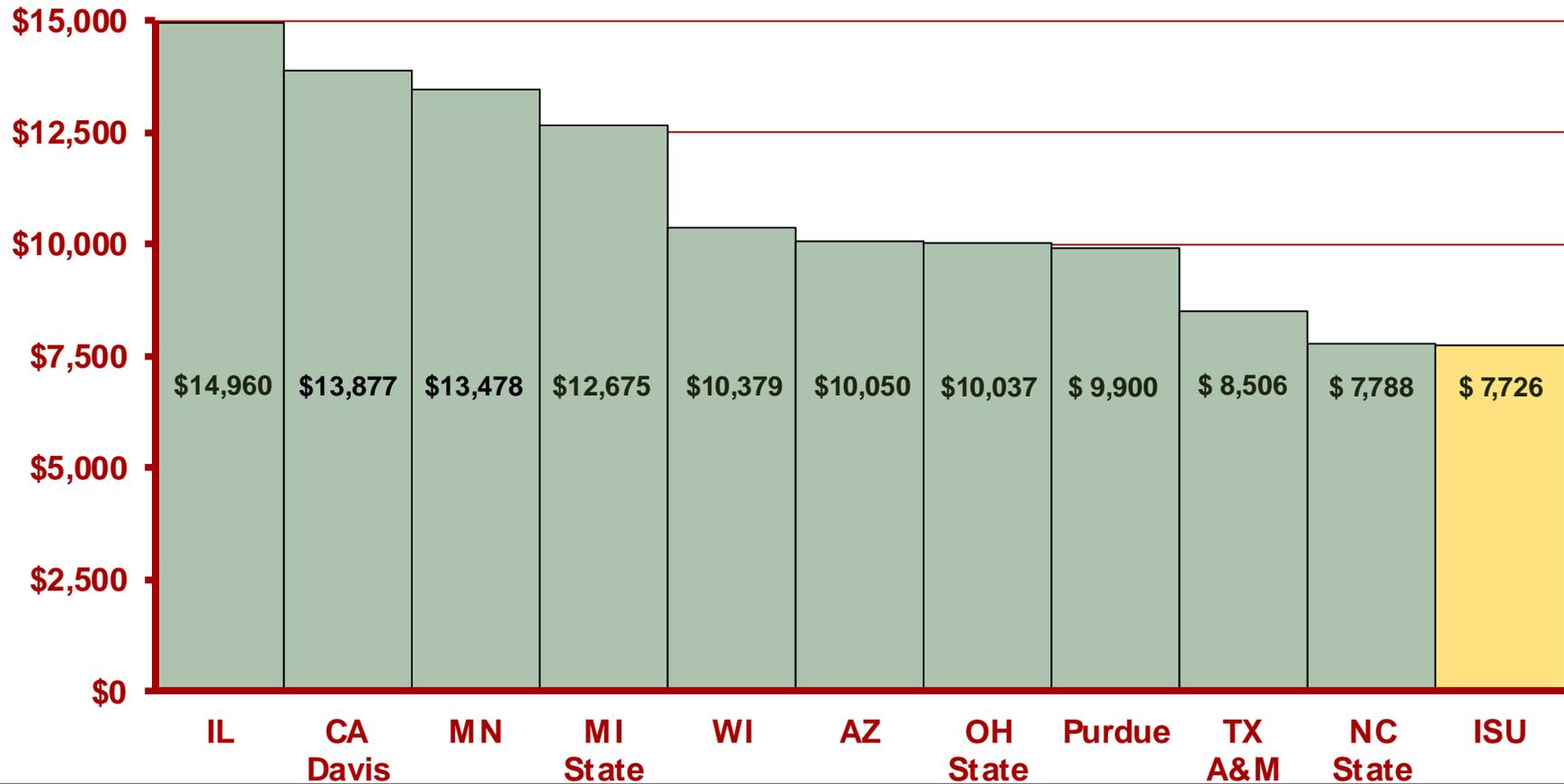
A Wall Street Journal series that looks at the rising costs of higher education in the U.S. Join the conversation: [#costofcollege](#)



Institution	Total education-related spending per student	Administrative spending per student	Administrative spending as percent of total
University of Hawaii	\$46,438	\$737	2%
University of Illinois at Chicago	\$48,289	\$1,438	3%
University of Illinois at Urbana-Champaign	\$37,592	\$969	3%
University of Wisconsin-Madison	\$57,308	\$1,913	3%
University of California-Irvine	\$42,515	\$1,758	4%
University of Colorado	\$30,296	\$1,205	4%
Iowa State University	\$28,467	\$1,502	5%
Texas A & M University	\$39,607	\$2,083	5%
University of California-Los Angeles	\$75,776	\$4,136	5%
University of Kentucky	\$50,708	\$2,756	5%



# FY 2013 Academic Year Undergraduate Resident Tuition and Fees





ISU's  
Kevin  
Hansen!

IOWA STATE UNIVERSITY

President's Office

# IOWA STATE UNIVERSITY

President's Office

## Questions?

