Iowa State University

Education Appropriations Presentation

President Steven Leath
February 12, 2013
Our Land-Grant Mission

- Providing access to high-quality education
- Applying research to meet the needs of Iowa, the nation, and the world
- Extending knowledge to strengthen Iowa’s economy and citizens’ quality of life
Priorities:

Student success
- Value of a university experience
  - Nationally recognized Learning Communities
  - Award-winning entrepreneurial education programs
- Job Ready Education
  - Taught by the best faculty with course work and experiences that relate directly to job skills

Creating jobs, improving life for Iowans
- Economic development
  - 5,000 companies assisted and 8,000 jobs created or retained through programs like CIRAS
- Extension and outreach
  - Outreach to every county in Iowa
FY2014 Budget
Guiding Principles

- Maintain curricular & extracurricular quality
- College affordability
- Invest in research programs of distinction
- Continuous process improvement
FY2014 Budget
Appropriations Requests

- Higher Education Operating Appropriations: $4.4 million increase (2.6%)
- Recruit and retain top faculty to educate our students
- Student success initiatives
FY2014 Budget
Appropriations Requests

- Budget sub items just as important to our mission
- Ag Experiment Station, Cooperative Extension, Leopold Center, Livestock Disease research funding
- These items are also critically important for our continued success in meeting the needs of Iowans
Responsibility-Centered Financial Management

• Decentralized financial management

• Ability to incorporate incentives

• Designed around institutional culture and management styles
Holding Down Costs for Students

- Eliminate or down-size low-enrollment programs (e.g. part-time Saturday MBA)
- “Cloud” computing to eliminate servers
- Automated admissions process
- Online procurement system
- Reorganize administration (colleges, departments)
Percent of Executive and Administrative Employees (by headcount FY 2012)

Source: US Dept. of Education IPEDS
To investors who want to retire comfortably.
If you have a $500,000 portfolio, download the guide by Forbes columnist and money manager Ken Fisher's firm. It's called "The 15 Minute Retirement Plan." Even if you have something else in place right now, it still makes sense to request your guide! [Click Here to Download Your Guide]

**PRICE OF ADMISSION**
A Wall Street Journal series that looks at the rising costs of higher education in the U.S. Join the conversation: #costofcollege

<table>
<thead>
<tr>
<th>Institution</th>
<th>Total education-related spending per student</th>
<th>Administrative spending per student</th>
<th>Administrative spending as percent of total</th>
</tr>
</thead>
<tbody>
<tr>
<td>University of Hawaii</td>
<td>$46,438</td>
<td>$737</td>
<td>2%</td>
</tr>
<tr>
<td>University of Illinois at Chicago</td>
<td>$48,280</td>
<td>$1,438</td>
<td>3%</td>
</tr>
<tr>
<td>University of Illinois at Urbana-Champaign</td>
<td>$37,582</td>
<td>$909</td>
<td>3%</td>
</tr>
<tr>
<td>University of Wisconsin-Madison</td>
<td>$57,308</td>
<td>$1,913</td>
<td>3%</td>
</tr>
<tr>
<td>University of California-Irvine</td>
<td>$42,515</td>
<td>$1,758</td>
<td>4%</td>
</tr>
<tr>
<td>University of Colorado</td>
<td>$30,296</td>
<td>$1,205</td>
<td>4%</td>
</tr>
<tr>
<td>Iowa State University</td>
<td>$28,467</td>
<td>$1,502</td>
<td>5%</td>
</tr>
<tr>
<td>Texas A &amp; M University</td>
<td>$29,867</td>
<td>$2,683</td>
<td>5%</td>
</tr>
<tr>
<td>University of California-Los Angeles</td>
<td>$75,776</td>
<td>$4,130</td>
<td>5%</td>
</tr>
<tr>
<td>University of Kentucky</td>
<td>$50,708</td>
<td>$2,756</td>
<td>5%</td>
</tr>
</tbody>
</table>

IOWA STATE UNIVERSITY
President’s Office
FY 2013 Academic Year Undergraduate Resident Tuition and Fees

- $14,960 (IL)
- $13,877 (CA Davis)
- $13,478 (MN State)
- $12,675 (MI State)
- $10,379 (WI)
- $10,050 (AZ)
- $10,037 (OH State)
- $9,900 (Purdue)
- $8,506 (TX A&M)
- $7,788 (NC State)
- $7,726 (ISU)
Super Bowl XLVII

ISU’s Kevin Hansen!
Questions?