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Robert Donley, Executive Director

November 20, 2008

Statement from President Miles on State Spending Cuts

The Board of Regents, along with all state agencies, has been asked by Governor Culver to study ideas for spending cuts for the remainder of the current fiscal year. This is necessitated by this year's costs to the state for disaster relief, and a reduction in state tax revenues due to current economic conditions.

The Board of Regents and the Regent institutions will begin immediately to comply with the Governor's request. The Board will be actively exploring options with the heads of the five Regent institutions in an effort to effectively identify cost savings while also maintaining the quality educational programs and services that are important to all lowans.

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